

UNAUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2019

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Financial Review

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31st December 2019. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of Local authorities and in compliance with the Accounting Code of Practice for Local Authorities. A statement of the Council's Accounting Policies is included at pages 4 to 8 of the Accounts. Included in the accounts are statements of Income and Expenditure, Financial Position (Balance Sheet) and Funds Flow together with various notes and appendices.

The Accounts have been prepared on an accruals basis. All debtors are included in the balance sheet and adequate provision is made for doubtful debts.

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2019 is €2.886bn.

Expenditure for the year 2019 on the revenue account, excluding transfers to reserves, amounted to €203.1m, while income on the account amounted to €247.4m. The revenue account outturn for 2019 is €923 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.979m. Capital expenditure (net of transfers) amounted to €225.9m. The combined total expenditure impact of our Revenue and Capital Accounts for 2019 is €429m.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2019 was €336m. The corresponding figure for the 31st December 2018 was €334.9m, or a increase of .003%. The additional borrowing has been used, principally, to fund the council's mortgage loans.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

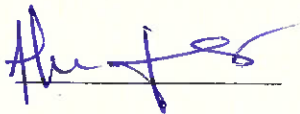
AnnMarie Farrelly
Chief Executive
29th May 2020

Fingal County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2019, as set out on pages 4 to 23, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

Chief Executive



Date 29/5/2020

Head of Finance



Date 29/5/2020

AUDIT OPINION

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of the Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading ‘transfers to/from reserves’.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to the Department of Public Expenditure and Reform. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of the Housing, Planning and Local Government. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of Local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost. Grave spaces are valued at the net realisable value which is their selling price.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of the Housing, Planning and Local Government.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery		
• Long Life	Straight Line	10%
• Short Life	Straight Line	20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites (*See Note)		
Water Assets		
• Water Schemes	Straight Line	Asset Life of 70 Years
• Drainage Schemes	Straight Line	Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

*** The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

Development contribution cash collected in 2019 due to Irish Water but not paid over to Irish Water in 2019 is shown as a creditor.

All S.49 levies received are only included as refundable deposits as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- A. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- B. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- C. Follow a code of conduct issued by the Minister for Housing, Planning and Local Government (DHPLG) under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Interest in Local Authority Companies

The interest of Fingal County Council in companies is listed in Appendix 8 and has been included in Long term investments - associated companies in Note 3 as disclosed in Appendix 8.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2019 €	Income 2019 €	Net Expenditure 2019 €	Net Expenditure 2018 €
Housing and Building		52,385,570	57,817,752	(5,432,183)	(7,250,306)
Roads, Transportation & Safety		27,662,676	8,765,770	18,896,906	16,292,697
Water Services		14,987,965	17,146,987	(2,159,022)	(570,676)
Development Management		19,112,314	5,237,676	13,874,639	13,259,847
Environmental Services		39,529,196	6,438,149	33,091,047	33,678,115
Recreation & Amenity		39,350,799	3,319,275	36,031,524	33,575,244
Agriculture, Education, Health & Welfare		795,563	263,714	531,849	499,188
Miscellaneous Services		9,313,281	12,672,382	(3,359,101)	(4,415,000)
Total Expenditure/Income	15	<u>203,137,364</u>	<u>111,661,707</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				91,475,658	85,069,110
Rates				128,177,804	120,305,779
Local Property Tax				7,524,670	7,521,354
Surplus/(Deficit) for Year before Transfer				<u>44,226,816</u>	<u>42,758,024</u>
Transfers from/(to) Reserves	14			(44,225,894)	(42,756,069)
Overall Surplus/(Deficit) for Year	16			<u>923</u>	<u>1,955</u>
General Reserve at 1st January				15,978,433	15,976,478
General Reserve at 31st December				<u>15,979,356</u>	<u>15,978,433</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2019

	Notes	2019	2018
		€	€
Fixed Assets	1		
Operational		1,367,549,188	1,303,633,101
Infrastructural		1,144,378,186	1,147,909,375
Community		103,703,179	104,440,975
Non-Operational		270,855,813	257,442,393
		2,886,486,366	2,813,425,844
Work-in-Progress and Preliminary Expenses	2	94,371,432	73,583,061
Long Term Debtors	3	268,689,633	262,255,912
Current Assets			
Stock	4	496,056	606,759
Trade Debtors & Prepayments	5	95,003,088	63,744,234
Bank Investments		210,000,000	222,556,995
Cash at Bank		3,052,451	8,869,958
Cash in Transit		349,971	542,243
		308,901,566	296,320,190
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	91,115,247	89,548,466
Finance Leases		803,581	1,042,838
		91,918,828	90,591,304
Net Current Assets / (Liabilities)		216,982,738	205,728,885
Creditors (Amounts greater than one year)			
Loans Payable	7	316,264,687	315,324,059
Finance Leases		1,119,476	1,311,806
Refundable Deposits	8	34,507,311	41,884,045
Other		26,500,785	26,500,785
		378,392,259	385,020,696
Net Assets / (Liabilities)		3,088,137,909	2,969,973,006
Represented By			
Capitalisation	9	2,886,486,366	2,813,425,844
Income WIP	2	81,171,850	65,489,949
Specific Revenue Reserve		-	-
General Revenue Reserve		15,979,356	15,978,433
Other Balances	10	104,500,338	75,078,780
Total Reserves		3,088,137,909	2,969,973,006

*Bank Investments include a sum of €2.9m re Section 49 Levies for Metro North and Hansfield

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2019

		2019	2019
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(29,580,448)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		73,060,522	
Increase/(Decrease) in WIP/Preliminary Funding		15,681,901	
Increase/(Decrease) in Reserves Balances	18	43,621,638	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			132,364,060
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(73,060,522)	
(Increase)/Decrease in WIP/Preliminary Funding		(20,788,370)	
(Increase)/Decrease in Other Capital Balances	19	(20,850,142)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(114,699,034)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(5,924,681)	
(Increase)/Decrease in Reserve Financing	21	6,650,062	
Net Inflow/(Outflow) from Financing Activities			725,381
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(7,376,734)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(18,566,774)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	283,826,317	27,770,899	1,063,061,064	298,783,752	12,745,860	1,084,549	1,099,130	1,053,519,209	202,059,449	2,943,950,229
Additions - Purchased	13,305,329	-	53,319,004	9,720,645	1,929,733	-	-	510,000	-	78,784,711
Additions - Transfer WIP	-	-	3,382,055	-	-	-	-	-	-	3,382,055
Disposals\Statutory Transfers	(32)	-	(2,881,417)	-	(1,160,028)	-	-	-	-	(4,041,477)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	(322,900)	-	150,000	-	-	-	-	-	-	(172,900)
Accumulated Costs 31/12/2019	296,808,714	27,770,899	1,117,030,706	308,504,397	13,515,565	1,084,549	1,099,130	1,054,029,209	202,059,449	3,021,902,617
Depreciation										
Accumulated Depreciation at 1st Jan	-	14,104,530	-	121,695	7,364,778	611,967	-	-	108,321,416	130,524,385
Provision for year	-	737,796	-	-	1,009,484	135,842	-	-	4,041,189	5,924,311
Disposals\Statutory Transfers	-	-	-	-	(1,032,445)	-	-	-	-	(1,032,445)
Accumulated Depreciation 31/12/2019	-	14,842,326	-	121,695	7,341,818	747,809	-	-	112,362,605	135,416,252
Net Book Value at 31/12/2019	296,808,714	12,928,573	1,117,030,706	308,382,702	6,173,747	336,740	1,099,130	1,054,029,209	89,696,844	2,886,486,366
Net Book Value at 31/12/2018	283,826,317	13,666,369	1,063,061,064	298,662,058	5,381,082	472,582	1,099,130	1,053,519,209	93,738,033	2,813,425,844
Net Book Value by Category										
Operational	41,724,192	-	1,117,030,706	202,283,802	6,173,747	336,740	-	-	-	1,367,549,188
Infrastructural	652,133	-	-	-	-	-	-	1,054,029,209	89,696,844	1,144,378,186
Community	-	12,928,573	-	89,792,676	-	-	981,930	-	-	103,703,179
Non-Operational	254,432,389	-	-	16,306,224	-	-	117,200	-	-	270,855,813
Net Book Value at 31/12/2019	296,808,714	12,928,573	1,117,030,706	308,382,702	6,173,747	336,740	1,099,130	1,054,029,209	89,696,844	2,886,486,366

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2019	2019	2019	2018
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	26,551,066	33,325,788	59,876,854	63,662,589
Work in Progress	34,494,577	-	34,494,577	9,920,473
Total Expenditure	61,045,643	33,325,788	94,371,432	73,583,061
<u>Income</u>				
Preliminary Expenses	25,151,732	27,094,330	52,246,062	55,198,975
Work in Progress	28,925,788	-	28,925,788	10,290,974
Total Income	54,077,520	27,094,330	81,171,850	65,489,949
<u>Net Expended</u>				
Work in Progress	5,568,790	-	5,568,790	(370,502)
Preliminary Expenses	1,399,334	6,231,458	7,630,792	8,463,613
Net Over/(Under) Expenditure	6,968,124	6,231,458	13,199,582	8,093,112

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2019	2019	2019	2019	2019	2019	2018
	Balance @ 01/01/2019	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	124,807,070	24,545,600	(7,610,403)	(2,478,925)	(1,046,858)	138,216,484	124,807,070
Tenant Purchase Advances	172,511	-	(328,239)	(14,605)	261,329	90,996	172,511
Shared Ownership Rented Equity	3,864,958	-	-	15,465	(178,095)	3,702,328	3,864,958
	128,844,539	24,545,600	(7,938,642)	(2,478,065)	(963,624)	142,009,808	128,844,539
Recoupable Loan Advances						91,775,603	97,501,807
Capital Advance Leasing Facility						26,500,785	26,500,785
Long Term Investments - Cash						19,073,224	19,106,575
Long Term Investments - Associated Companies						1,053,552	1,137,168
Other						-	-
						280,412,972	273,090,874
Less: Current Portion of Long Term Debtors (Note 5)						(11,723,339)	(10,834,962)
Total amounts falling due after one year						268,689,633	262,255,912

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2019	2018
	€	€
Central Stores	19,411	32,627
Other Depots	476,645	574,132
Total	496,056	606,759

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2019	2018
	€	€
Government Debtors	29,291,916	20,760,578
Commercial Debtors	11,773,219	11,009,685
Non-Commercial Debtors	4,837,531	3,876,891
Development Contribution Debtors	65,501,048	96,856,964
Other Services	303,565	506,072
Other Local Authorities	2,400,885	1,657,075
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	11,723,339	10,834,962
Total Gross Debtors	125,831,503	145,502,226
Less: Provision for Doubtful Debts	(49,599,280)	(83,717,141)
Total Trade Debtors	76,232,223	61,785,085
Prepayments	18,770,865	1,959,149
Total	95,003,088	63,744,234

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019	2018
	€	€
Trade Creditors	13,425,885	10,792,432
Grants	171,235	120,555
Revenue Commissioners	1,816,638	1,413,510
Other Local Authorities	54,420	1,429,898
Other Creditors	319,324	485,662
	15,787,502	14,242,057
Accruals	27,527,066	27,242,129
Deferred Income	28,008,542	28,477,416
Add: Current Portion of Loans Payable (Note 7)	19,792,137	19,586,864
Total	91,115,247	89,548,466

7. Loans Payable

(a) Movement in Loans Payable	2019	2019	2019	2019	2018
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	296,946,771	-	37,964,152	334,910,923	347,355,693
Borrowings	29,796,900	-	-	29,796,900	14,827,650
Repayment of Principal	(19,020,208)	-	(5,252,790)	(24,272,999)	(19,666,513)
Early Redemptions	(4,363,823)	-	-	(4,363,823)	(7,535,060)
Other Adjustments	(14,178)	-	-	(14,178)	(70,848)
	303,345,463	-	32,711,361	336,056,824	334,910,923
Less: Current Portion of Loans Payable				19,792,137	19,586,864
Total amounts falling due after one year				316,264,687	315,324,059

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	133,489,376	-	-	133,489,376	117,726,841
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Non Mortgage

Assets/Grants	38,707,945	-	13,207,871	51,915,816	58,285,244
Revenue Funding	-	-	-	-	-
Bridging Finance	54,306,136	-	-	54,306,136	56,570,314
Recoupable	72,272,113	-	19,503,490	91,775,603	97,501,807
Shared Ownership Rented Equity	4,569,894	-	-	4,569,894	4,826,717
Balance at 31st December	303,345,463	-	32,711,361	336,056,824	334,910,923

Less: Current Portion of Loans Payable				19,792,137	19,586,864
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Total Amounts Due after one year				316,264,687	315,324,059
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019	2018
	€	€
Opening Balance at 1st January	41,884,045	34,136,160
Deposits received	2,614,329	13,258,833
Deposits repaid	(9,991,063)	(5,510,948)
Closing Balance at 31st December	34,507,311	41,884,045

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2019 Balance @ 01/01/2019 €	2019 Purchased €	2019 Transfers WIP €	2019 Disposals/ Statutory T/F's €	2019 Revaluation €	2019 Historical Cost Adjustments €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €
Grants	458,454,992	53,858,723	3,382,055	-	-	-	515,695,769	458,454,992
Loans	170,614,448	-	-	-	-	-	170,614,448	170,614,448
Revenue Funded	4,973,151	9,072,803	-	(79,850)	-	-	13,966,104	4,973,151
Leases	9,971,557	828,278	-	(897,261)	-	-	9,902,574	9,971,557
Development Contributions	80,700,355	510,000	-	-	-	-	81,210,355	80,700,355
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	115,108,062	13,413,452	-	-	-	-	128,521,514	115,108,062
Historical	2,073,953,024	-	-	(111,566)	-	(172,900)	2,073,668,559	2,073,953,024
Other	30,174,639	1,101,454	-	(2,952,800)	-	-	28,323,293	30,174,639
Total Gross Funding	2,943,950,229	78,784,711	3,382,055	(4,041,477)	-	(172,900)	3,021,902,617	2,943,950,229
Less: Amortised							(135,416,252)	(130,524,385)
Total *							2,886,486,366	2,813,425,844

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2019 Balance @ 01/01/2019 €	2019 * Capital Reclassification €	2019 Expenditure €	2019 Income €	2019 Net Transfers €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €	
Development Contributions Balances	(i)	120,679,759	-	14,726,355	50,128,785	(2,667,029)	153,415,160	120,679,759
Capital Account Balances including Asset Formation and Enhancement	(ii)	(54,524,328)	(1,132,707)	160,298,941	122,909,213	16,600,393	(76,446,370)	(54,524,328)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(3,510,716)	-	6,534,921	7,903,702	(296,880)	(2,438,816)	(3,510,716)
- Affordable Housing	(iii)	(11,470,827)	-	-	-	-	(11,470,827)	(11,470,827)
Reserves Created for Specific Purposes	(iv)	135,000,006	-	10,707,364	6,931,618	14,661,983	145,886,243	135,000,006
Net Capital Balances		186,173,894	(1,132,707)	192,267,581	187,873,317	28,298,467	208,945,390	186,173,894
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(105,498,604)	(112,232,282)
Interest in Associated Companies	(vi)						1,053,552	1,137,168
Total Other Balances							104,500,338	75,078,780

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2019	2018
	€	€
Net WIP and Preliminary Expenses (Note 2)	(13,199,582)	(8,093,112)
Capital Balances (Note 10)	208,945,390	186,173,894
Capital Balance Surplus/(Deficit) at 31st December	195,745,809	178,080,783

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	178,080,783	157,965,271
Expenditure	225,853,660	196,273,810
<u>Income</u>		
- Grants	124,732,163	102,779,994
- Loans	-	118,951
- Other	87,799,507	87,536,788
Total Income	212,531,670	190,435,733
Net Revenue Transfers	30,987,016	25,953,589
Closing Balance	195,745,809	178,080,783

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2019	2019	2019	2018
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	138,216,484	3,702,328	141,918,812	128,672,028
Mortgage Loans/Equity Payable (Note 7)	(133,489,376)	(4,569,894)	(138,059,269)	(122,553,558)
Surplus/(Deficit) in Funding @ 31st of Decembe	4,727,108	(867,566)	3,859,543	6,118,470

NOTE: Cash on Hand relating to Redemptions and Relending

2,547,232

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2019	2019	2019	2018
	€	€	€	€
Expenditure	(1,874,509)	(110,703)	(1,985,212)	(1,607,040)
Charged to Jobs	1,874,509	-	1,874,509	1,817,091
Surplus/(Deficit) for Year	-	(110,703)	(110,703)	210,051
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	-	(110,703)	(110,703)	210,051

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2019	2019	2019	2018
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(5,391,987)	(5,391,987)	(9,269,057)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(6,587,022)	(6,587,022)	(6,142,253)
Principal Repaid - Finance Leases	-	(1,259,868)	(1,259,868)	(1,391,170)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	(487,739)	(30,499,278)	(30,987,016)	(25,953,589)
Surplus/(Deficit) for Year	(487,739)	(43,738,155)	(44,225,894)	(42,756,069)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2019		2018	
	Appendix No	€		€	
State Grants & Subsidies	3	49,928,244	20.2%	45,129,124	19.5%
Contributions from other Local Authorities		714,060	0.3%	714,141	0.3%
Goods and Services	4	61,019,403	24.7%	58,346,379	25.1%
		111,661,707	45.1%	104,189,644	44.9%
Local Property Tax		7,524,670	3.0%	7,521,354	3.2%
Rates		128,177,804	51.8%	120,305,779	51.9%
Total Income		247,364,181	100.0%	232,016,777	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	52,385,570	11,388,575	63,774,144	64,104,366	330,222	57,817,752	-	57,817,752	55,012,463	2,805,290	3,135,512
Roads Transportation & Safety	27,662,676	1,454,910	29,117,587	27,309,990	(1,807,596)	8,765,770	-	8,765,770	6,930,608	1,835,163	27,566
Water Services	14,987,965	5,316,344	20,304,308	19,980,281	(324,027)	17,146,987	-	17,146,987	17,830,657	(683,670)	(1,007,697)
Development Management	19,112,314	1,963,658	21,075,972	22,958,903	1,882,931	5,237,676	-	5,237,676	4,496,662	741,013	2,623,944
Environmental Services	39,529,196	5,383,947	44,913,143	45,137,195	224,052	6,438,149	-	6,438,149	4,962,062	1,476,087	1,700,138
Recreation & Amenity	39,350,799	7,203,972	46,554,771	44,834,643	(1,720,128)	3,319,275	(487,739)	2,831,536	2,476,424	355,113	(1,365,015)
Agriculture, Education, Health & Welfare	795,563	87,787	883,350	1,087,362	204,012	263,714	-	263,714	259,395	4,319	208,331
Miscellaneous Services	9,313,281	10,938,962	20,252,243	11,892,760	(8,359,482)	12,672,382	-	12,672,382	11,275,129	1,397,253	(6,962,229)
Total Divisions	203,137,364	43,738,155	246,875,519	237,305,501	(9,570,018)	111,661,707	(487,739)	111,173,968	103,243,399	7,930,569	(1,639,450)
Local Property Tax	-	-	-	-	-	7,524,670	-	7,524,670	7,524,700	(30)	(30)
Rates	-	-	-	-	-	128,177,804	-	128,177,804	126,537,400	1,640,404	1,640,404
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	135,702,474	-	135,702,474	134,062,100	1,640,374	1,640,374
Surplus/(Deficit) for Year	203,137,364	43,738,155	246,875,519	237,305,501	(9,570,018)	247,364,181	(487,739)	246,876,442	237,305,499	9,570,942	924

17. Net Cash Inflow/(Outflow) from Operating Activities

	2019
	€
Operating Surplus/(Deficit) for Year	923
(Increase)/Decrease in Stocks	110,703
(Increase)/Decrease in Trade Debtors	(31,258,854)
Increase/(Decrease) in Creditors Less than One Year	1,566,780
	<u>(29,580,448)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	32,735,400
Increase/(Decrease) in Reserves created for specific purposes	10,886,237
	<u>43,621,638</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	1,071,901
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(21,922,042)
	<u>(20,850,142)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(6,433,721)
Increase/(Decrease) in Mortgage Loans	15,762,535
Increase/(Decrease) in Asset/Grant Loans	(6,369,428)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(2,264,178)
Increase/(Decrease) in Recoupable Loans	(5,726,204)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(256,824)
Increase/(Decrease) in Finance Leasing	(431,587)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(205,273)
Increase/(Decrease) in Other Creditors - Deferred Income	-
	<u>(5,924,681)</u>

21. Increase/(Decrease) in Reserve Financing

	2019
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	6,733,678
(Increase)/Decrease in Reserves in Associated Companies	(83,616)
	<u>6,650,062</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(12,556,995)
Increase/(Decrease) in Cash at Bank/Overdraft	(5,817,507)
Increase/(Decrease) in Cash in Transit	(192,273)
	<u>(18,566,775)</u>

23. Post Balance Sheet (Non Adjusting) Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash.

It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2019

	2019	2018
	€	€
<u>Payroll</u>		
- Salary & Wages	67,354,628	64,173,683
- Pensions (Incl. Gratuities)	14,595,507	15,301,230
- Other Costs	-	-
Total	81,950,135	79,474,913
<u>Operational Expenses</u>		
- Purchase of Equipment	1,096,653	1,645,667
- Repairs & Maintenance	1,985,478	1,933,755
- Contract Payments	20,274,537	17,119,267
- Agency Services	34,966,097	30,980,593
- Machinery Yard Charges (Incl Plant Hire)	1,945,898	2,215,778
- Purchase of Materials & Issues from Stores	3,031,437	2,733,480
- Payments of Grants	6,072,572	5,808,277
- Members Costs	616,171	492,378
- Travelling & Subsistence	1,013,515	997,052
- Consultancy & Professional Fees Payments	4,341,799	3,157,978
- Energy Costs	4,802,437	4,253,391
- Other	17,484,738	17,078,122
Total	97,631,333	88,415,739
<u>Administration Expenses</u>		
- Communication Expenses	1,167,915	978,077
- Training	1,082,334	803,475
- Printing & Stationery	516,061	487,960
- Contributions to Other Bodies	2,194,671	2,073,687
- Other	3,940,593	3,270,183
Total	8,901,575	7,613,382
<u>Establishment Expenses</u>		
- Rent & Rates	3,028,949	3,034,064
- Other	1,110,723	967,480
Total	4,139,672	4,001,544
Financial Expenses	8,168,569	7,005,586
Miscellaneous Expenses	2,346,080	2,747,589
Total Expenditure	203,137,364	189,258,753

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	11,446,860	217,026	18,889,191	5,778	19,111,995
A02 Housing Assessment, Allocation and Transfer	1,481,298	-	26,743	1,580	28,323
A03 Housing Rent and Tenant Purchase Administration	1,766,916	-	47,131	2,522	49,653
A04 Housing Community Development Support	1,907,165	-	41,668	1,580	43,248
A05 Administration of Homeless Service	3,325,637	-	26,099	312,232	338,332
A06 Support to Housing Capital & Affordable Prog.	8,388,714	5,513,211	63,547	3,743	5,580,501
A07 RAS Programme	26,021,312	21,153,162	4,653,640	1,482	25,808,284
A08 Housing Loans	4,612,433	285,835	3,681,216	1,743	3,968,794
A09 Housing Grants	3,096,768	2,067,702	13,697	809	2,082,208
A11 Agency & Recoupable Services	1,230,008	684,600	-	4,089	688,689
A12 Housing Assistance Programme	497,032	109,050	8,191	484	117,725
Total Including Transfers to/from Reserves	63,774,144	30,030,587	27,451,123	336,042	57,817,752
Less: Transfers to/from Reserves	11,388,575	-	-	-	-
Total Excluding Transfers to/from Reserves	52,385,570	30,030,587	27,451,123	336,042	57,817,752

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	8,090,197	1,957,223	461,192	6,729	2,425,144
B04 Local Road - Maintenance and Improvement	9,360,484	1,957,223	86,331	5,101	2,048,655
B05 Public Lighting	4,627,015	439,615	14,690	868	455,173
B06 Traffic Management Improvement	2,768,253	166,828	56,833	1,625	225,286
B07 Road Safety Engineering Improvement	-	-	-	-	-
B08 Road Safety Promotion/Education	1,581,834	124,917	44,884	2,652	172,452
B09 Maintenance & Management of Car Parking	745,943	-	2,100,431	100	2,100,532
B10 Support to Roads Capital Prog.	1,538,546	-	22,260	1,315	23,576
B11 Agency & Recoupable Services	405,315	-	1,314,610	342	1,314,952
Total Including Transfers to/from Reserves	29,117,587	4,645,805	4,101,232	18,733	8,765,770
Less: Transfers to/from Reserves	1,454,910	-	-	-	-
Total Excluding Transfers to/from Reserves	27,662,676	4,645,805	4,101,232	18,733	8,765,770

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	9,990,778	2,337,745	7,643,886	-	9,981,631
C02 Operation and Maintenance of Waste Water Treatment	5,864,922	-	5,864,922	-	5,864,922
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	355,230	-	18,011	1,064	19,075
C05 Admin of Group and Private Installations	6,073	6,073	-	-	6,073
C06 Support to Water Capital Programme	858,479	-	859,396	-	859,396
C07 Agency & Recoupable Services	3,427	-	262,117	-	262,117
C08 Local Authority Water & Sanitary Services	3,225,399	-	126,706	27,067	153,773
Total Including Transfers to/from Reserves	20,304,308	2,343,818	14,775,038	28,131	17,146,987
Less: Transfers to/from Reserves	5,316,344	-	-	-	-
Total Excluding Transfers to/from Reserves	14,987,965	2,343,818	14,775,038	28,131	17,146,987

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	3,012,303	-	77,755	4,567	82,321
D02 Development Management	6,889,991	-	1,555,577	8,732	1,564,309
D03 Enforcement	530,079	-	64,001	639	64,640
D04 Op & Mtce of Industrial Sites & Commercial Facilities	673,592	-	18,875	741	19,616
D05 Tourism Development and Promotion	1,305,217	12,062	233,162	460	245,684
D06 Community and Enterprise Function	1,984,351	233,335	42,569	2,515	278,420
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	2,002,465	-	223,436	2,266	225,701
D09 Economic Development and Promotion	3,392,513	1,611,832	228,822	1,638	1,842,292
D10 Property Management	928,041	-	731,995	848	732,843
D11 Heritage and Conservation Services	357,420	175,045	6,468	338	181,850
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	21,075,972	2,032,274	3,182,659	22,743	5,237,676
Less: Transfers to/from Reserves	1,963,658	-	-	-	-
Total Excluding Transfers to/from Reserves	19,112,314	2,032,274	3,182,659	22,743	5,237,676

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	5,143,990	-	29,876	1,436	31,311
E02 Op & Mtce of Recovery & Recycling Facilities	2,703,229	46,038	1,415,865	34,105	1,496,008
E03 Op & Mtce of Waste to Energy Facilities	811,927	-	1,076,434	-	1,076,434
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,011,633	54,451	99,492	1,270	155,213
E06 Street Cleaning	6,970,968	-	155,219	9,171	164,390
E07 Waste Regulations, Monitoring and Enforcement	1,157,542	499,000	106,824	1,169	606,993
E08 Waste Management Planning	254,586	19,625	3,133	126	22,884
E09 Maintenance and Upkeep of Burial Grounds	2,245,672	-	1,107,178	2,802	1,109,980
E10 Safety of Structures and Places	1,335,013	-	22,211	51,312	73,523
E11 Operation of Fire Service	21,203,582	-	-	-	-
E12 Fire Prevention	215,811	-	1,103,407	-	1,103,407
E13 Water Quality, Air and Noise Pollution	1,411,986	-	587,308	780	588,087
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	447,203	-	9,725	194	9,920
Total Including Transfers to/from Reserves	44,913,143	619,114	5,716,669	102,366	6,438,149
Less: Transfers to/from Reserves	5,383,947	-	-	-	-
Total Excluding Transfers to/from Reserves	39,529,196	619,114	5,716,669	102,366	6,438,149

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	781,183	-	324,258	532	324,789
F02 Operation of Library and Archival Service	14,256,248	176,185	308,924	15,762	500,872
F03 Op, Mtce & Imp of Outdoor Leisure Areas	19,169,809	12,000	1,098,646	25,129	1,135,775
F04 Community Sport and Recreational Development	7,137,603	600,522	80,312	2,860	683,694
F05 Operation of Arts Programme	5,209,928	28,330	155,897	2,179	186,406
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	46,554,771	817,038	1,968,036	46,463	2,831,536
Less: Transfers to/from Reserves	7,203,972	-	(487,739)	-	(487,739)
Total Excluding Transfers to/from Reserves	39,350,799	817,038	2,455,775	46,463	3,319,275

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	304,540	-	5,376	318	5,694
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	487,998	16,575	218,025	107	234,707
G05 Educational Support Services	90,812	22,338	921	54	23,314
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	883,350	38,913	224,322	480	263,714
Less: Transfers to/from Reserves	87,787	-	-	-	-
Total Excluding Transfers to/from Reserves	795,563	38,913	224,322	480	263,714

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	218,241	-	-	-	-
H03 Administration of Rates	10,813,436	5,467,230	354,326	2,060	5,823,616
H04 Franchise Costs	958,239	-	12,732	8,312	21,044
H05 Operation of Morgue and Coroner Expenses	8,606	-	-	-	-
H06 Weighbridges	6,443	-	-	-	-
H07 Operation of Markets and Casual Trading	400	-	3,000	-	3,000
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,387,530	-	26,369	1,385	27,754
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	5,859,348	3,933,464	2,716,158	147,346	6,796,968
Total Including Transfers to/from Reserves	20,252,243	9,400,694	3,112,584	159,104	12,672,382
Less: Transfers to/from Reserves	10,938,962	-	-	-	-
Total Excluding Transfers to/from Reserves	9,313,281	9,400,694	3,112,584	159,104	12,672,382
TOTAL ALL DIVISIONS (Excluding Transfers)	203,137,364	49,928,244	61,019,403	714,060	111,661,707

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019	2018
	€	€
Department of Housing, Planning, and Local Government		
Housing Grants & Subsidies	29,894,837	26,622,483
Local Improvement Schemes	-	-
Road Grants	3,914,446	4,262,251
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	220,000	-
Library Services	75,000	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	11,669,375	10,031,311
	45,773,658	40,916,045
Other Departments and Bodies		
Road Grants	731,359	918,042
Local Enterprise Office	1,611,832	1,508,746
Community Employment Schemes	-	-
Civil Defence	-	-
Higher Education Grants	-	-
Miscellaneous	1,811,394	1,786,291
	4,154,586	4,213,079
TOTAL	49,928,244	45,129,124

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	23,398,090	21,826,082
Housing Loans Interest & Charges	2,839,733	3,585,289
Domestic Water	-	-
Commercial Water	-	-
Irish Water	14,289,624	14,345,944
Domestic Refuse	903,410	789,180
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,588,369	1,539,997
Parking Fines/Charges	2,098,734	1,874,528
Recreation & Amenity Activities	639,253	206,059
Library Fees/Fines	2,030	38,019
Agency Services	-	35,000
Pension Contributions	2,082,206	2,123,413
Property Rental & Leasing of Land	1,239,353	1,202,476
Landfill Charges	-	-
Fire Charges	1,103,407	880,562
NPPR	1,705,956	2,728,650
Miscellaneous	9,129,238	7,171,181
	61,019,403	58,346,379
	61,019,403	58,346,379

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	61,137,290	47,360,437
Purchase of Land	22,014,094	9,240,799
Purchase of Other Assets/Equipment	55,614,099	61,275,183
Professional & Consultancy Fees	7,632,183	7,653,360
Other	79,455,995	70,744,031
Total Expenditure (Net of Internal Transfers)	225,853,660	196,273,810
Transfers to Revenue	(1,707,582)	3,686,478
Total Expenditure (Including Transfers)*	224,146,079	199,960,287
<u>INCOME</u>		
Grants and LPT	124,732,163	102,779,994
Non-Mortgage Loans	-	118,951
Other Income		
Development Contributions	50,128,785	59,708,852
Property Disposals - Land	1,125,216	739,146
- LA Housing	2,740,100	573,504
- Other Property	278,070	67,184
Tenant Purchase Annuities	25,524,957	20,260,410
Car Parking	-	-
Other	8,002,380	6,187,692
Total Income (Net of Internal Transfers)	212,531,670	190,435,733
Transfers from Revenue	29,279,435	29,640,066
Total Income (Including Transfers) *	241,811,105	220,075,799
Surplus/(Deficit) for year	17,665,026	20,115,512
Balance (Debit)/Credit @ 1st January	178,080,783	157,965,271
Balance (Debit)/Credit @ 31st December 2019	195,745,809	178,080,783

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2019</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2019</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	39,053,881	149,166,953	110,160,274	-	30,823,723	140,983,997	6,012,672	-	(67,500)	36,816,097
02 ROAD TRANSPORTATION & SAFETY	(14,040,730)	26,337,998	10,847,283	-	2,948,619	13,795,902	690,000	-	2,730,299	(23,162,527)
03 WATER SERVICES	11,583,404	1,158,002	-	-	1,632,350	1,632,350	1,500,000	(1,219,843)	26,105	14,803,701
04 DEVELOPMENT MANAGEMENT	79,698,688	23,797,647	2,697,074	-	52,041,692	54,738,766	1,870,000	-	(2,667,029)	109,842,777
05 ENVIRONMENTAL SERVICES	12,148,504	2,289,247	251,851	-	-	251,851	2,688,000	-	(100,000)	12,699,108
06 RECREATION & AMENITY	7,038,810	10,057,058	850,818	-	23,979	874,797	3,153,200	(487,739)	78,126	1,575,613
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	42,598,226	13,046,756	(75,137)	-	329,145	254,008	13,365,563	-	-	43,171,040
99 **OTHER PROGRAMMES TO CLEAR**	-	-	-	-	-	-	-	-	-	-
	178,080,783	225,853,660	124,732,163	-	87,799,507	212,531,670	29,279,435	(1,707,582)	-	195,745,809

* Mortgage related transactions are excluded

**Appendix No 7.
Summary of Major Revenue Collections for 2019**

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2019	Accrued	Vacant Property Adjustments	Write Off	Waivers	Total for Collection	Amount Collected	Closing Arrears at 31/12/2019	Specific Doubtful Arrears*	% Collected
						=(B+C-D-E-F)		=(G-H)		=(H)/(G-J)
	€	€		€	€	€	€	€	€	
Commercial Rates	6,136,529	128,177,804	558,458	2,060,181	-	131,695,694	126,852,927	4,842,767	2,093,714	97.9
Rents & Annuities	3,523,392	23,334,417		-		26,857,808	22,544,097	4,313,711		83.9
Housing Loans	(242,171)	16,180,535		-		15,938,363	15,571,299	367,065		97.7

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

- Note 1 Rental income from Shared Ownership has been included under Housing Loans
 Note 2 Income from Tenant Purchase Annuities has been included under Housing Loans
 Note 3 Arrears brought forward is shown net of credit balances.
 Note 4 Housing Loans are showing NET of overpayments and Includes the principal and net interest due for the year.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Date of financial statements
Ardgillan Castle CLG*	33	Associate	43,489	-46,994	627,288	535,178	92,110	N	31/12/2018
BASE Enterprise Centre CLG.	38	Associate	389,536	-240,144	325,693	293,186	32,507	N	31/12/2018
Balbriggan Enterprise and Training Centre CLG,	29	Associate	399,757	-31,449	-	-	-	N	31/12/2018
Castlecarragh Management CLG.	33	Associate	181,155	-7,841	179,427	122,787	56,640	N	31/08/2018
College Business & Technology Park Management Services CLG	100	Subsidiary	-	-	-	-	-	N	31/05/2019
Domville Woods Property Management Company CLG.	100	Subsidiary	50,719	-11,929	20,264	14,932	5,332	N	31/12/2018
Draiocht CLG.	67	Subsidiary	926,650	-595,930	1,520,209	1,590,553	-70,344	N	31/12/2018
Drinan Enterprise Centre Ltd, Swords. *	57	Subsidiary	800,818	-623,833	284,781	292,222	-7,441	N	31/12/2018
Fingal Community & Recreation Services CLG. number 373487	75	Subsidiary	665,481	-629,319	-	-	-	N	31/12/2018
Fingal Parks & Heritage Trust Ltd.*	100	Subsidiary	44,535	-44,532	79,106	79,106	-	N	31/12/2018
Fingal Tourism CLG.*	33	Associate	69,069	-50,265	-	-	-	N	31/12/2018
Kettle's Lane Management CLG	75	Subsidiary	135,908	-4,773	54,755	35,820	18,935	N	31/12/2018
Ladyswell Property CLG.	100	Subsidiary	109,189	-4,131	104,760	146,306	-41,546	N	31/12/2018
Malahide Castle and Gardens Ltd*	67	Subsidiary	6,819,473	-6,806,798	1,315,323	1,320,345	-5,022	N	31/12/2018
Montini Property Management Company Ltd	43	Associate	11,149	-1,476	6,576	5,811	765	N	31/12/2018
Mullhuddart Community Centre CLG	33	Associate	100,320	-20,359	477,747	470,063	7,684	N	31/12/2018
Newbridge House and Farm Ltd *	78	Subsidiary	37,534	-35,952	69,106	95,706	-26,600	N	31/12/2018
Ongar Community Centre CLG.	33	Associate	206,108	-44,243	257,540	229,796	27,744	N	31/12/2018
Parslickstown House Facilities Management Ltd	33	Associate	292,847	-68,208	586,530	556,936	29,594	N	31/12/2018
Rossan Court Owners Management Company limited by guarantee.	100	Subsidiary	4,400	-9,567	34,703	36,695	-1,992	N	31/12/2018
The Seamus Ennis Cultural Centre Company CLG.	14	Associate	510,118	-275,720	500,685	470,252	30,433	N	31/12/2018
Tyrellstown Community Centre CLG	20	Associate	169,178	-40,724	223,153	197,957	25,196	N	31/12/2018
Whitestown Property Management Company Ltd.	33	Associate	27,289	-789	8,730	2,836	5,894	N	31/12/2018

Note* Company claimed abridged financial statements relief for a small company under section 353 of the Companies Act 2014

