



Dear Borrower,

### Do I need to keep paying my mortgage?

Yes, you need to continue to pay your mortgage, or if you are experiencing financial difficulty due to ongoing Covid19 situation, please read below.

**If you fail to pay your mortgage without an agreement in place, Fingal County Council is obliged to report this to the Central Credit Register and this may limit your ability to access credit in the future.**

### What if I have lost my job due to the Covid-19 emergency?

- If you have temporarily lost work the mortgage support team needs proof of your social welfare claim or letter from your employer confirming such.
- If you have lost your job permanently, please complete the attached form and provide supporting documentation (letter from employer or receipt of application from the Department of Social Protection) ~ legible screenshots are allowed.

### What will happen with my Mortgage?

Subject to evidence you have supplied that you have lost your job or have reduced hours Fingal County Council may offer you a solution to make reduced or deferred payments up to a maximum of 3 months that are proportionate to your loss of income. You will, as a minimum, need to keep up your Mortgage Protection Insurance payments so as not to break the continuity of your cover. Fingal County Council will endeavour to find an individual solution with each borrower.

### What will happen with my Mortgage after the period of reduced payment?

After the period of reduced payment, the deferred capital and interest on the time you didn't pay is added to the remaining life time of the loan. This will mean your monthly instalment will increase. We will write to you to confirm how much it will increase by and from what date.

PLEASE NOTE: As the mortgage support team is working remotely, we are only communicating by email. Please read all of the above carefully and if you wish to apply for a reduced payment on your mortgage, complete the attached form in full and return it with all supporting documentation to [loans@fingal.ie](mailto:loans@fingal.ie)

Expect that there may be a delay in replying to each borrower, we ask that you are mindful of that and appreciate your ongoing cooperation.

### *Mortgage Support Team*

**WARNING:** YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

**WARNING:** IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.

**WARNING:** EACH BORROWER ENTERS INTO THIS AGREEMENT HAVING ATTAINED INDEPENDENT LEGAL ADVICE

Notice: Under the Credit Reporting Act 2013, lenders are required to provide personal and credit information for credit applications and credit agreements of €500 and above to the Central Credit Register. This information will be held on the central credit register and may be used by other lenders when making decisions on your credit applications and credit agreements.