

**AUDITED**

**Comhairle Contae  
Fhine Gall**  
Fingal County  
Council



**ANNUAL FINANCIAL STATEMENT**

**FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**



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## Financial Review

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31<sup>st</sup> December 2018. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of Local authorities and in compliance with the Accounting Code of Practice for Local Authorities. A statement of the Council's Accounting Policies is included at pages 4 to 8 of the Accounts. Included in the accounts are statements of Income and Expenditure, Financial Position (Balance Sheet) and Funds Flow together with various notes and appendices.

The Accounts have been prepared on an accruals basis. All debtors are included in the balance sheet and adequate provision is made for doubtful debts.

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31<sup>st</sup> December 2018 is €2.813bn.

Expenditure for the year 2018 on the revenue account, excluding transfers to reserves, amounted to €189.26m, while income on the account amounted to €232m. The revenue account outturn for 2018 is €1,955 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.978m. Capital expenditure (net of transfers) amounted to €196.3m. The combined total expenditure impact of our Revenue and Capital Accounts for 2018 is €385.5m.

The total indebtedness of the Council on foot of loans outstanding at the 31<sup>st</sup> December 2018 was €334.9m. The corresponding figure for the 31<sup>st</sup> December 2017 was €347.4m, or a reduction of 3.58%. The reduction in borrowing relates principally to the redemption of mortgage and affordable loan redemptions.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

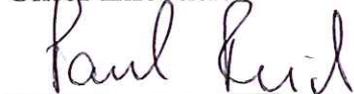
*Paul Reid*  
*Chief Executive*  
*15<sup>th</sup> April 2019*

# Fingal County Council

## Certificate of Chief Executive and Head of Finance for the year ended 31 December 2018

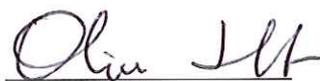
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2018, as set out on pages 10 to 39, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

**Chief Executive**



Date 15/4/2019

**Head of Finance**



Date 15/4/2019

## **Independent Auditor's Opinion to the Members of Fingal County Council**

I have audited the annual financial statement of Fingal County Council for the year ended 31 December 2018 as set out on pages 4 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Fingal County Council at 31 December 2018 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



Daragh Mc Mahon  
Local Government Auditor

Date: 14 August 2019

## STATEMENT OF ACCOUNTING POLICIES

### 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of the Housing, Planning and Local Government at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

### 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

### 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

### 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

#### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading 'transfers to/from reserves'.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to the Department of Public Expenditure and Reform. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

### **9.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Housing, Planning and Local Government. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of Local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost. Grave spaces are valued at the net realisable value which is their selling price.

### **9.4 Fixed Assets Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of the Housing, Planning and Local Government.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery <ul style="list-style-type: none"><li>• Long Life</li><li>• Short Life</li></ul>	Straight Line Straight Line	10% 20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites ( <b>*See Note</b> )		
Water Assets <ul style="list-style-type: none"><li>• Water Schemes</li><li>• Drainage Schemes</li></ul>	Straight Line Straight Line	Asset Life of 70 Years Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

**\* The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

Short Term water related development contribution debtors balances (less bad debt provision) as at 31 December 2018 are being shown with an equivalent creditor in

the AFS to reflect the transfer of water and waste water services to Irish Water. Cash collected in 2018 but not paid over to Irish Water in 2018 is also shown as a creditor.

All S.49 levies received are only included as refundable deposits as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- A. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- B. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and

C. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

### **17. Interest in Local Authority Companies**

The interest of Fingal County Council in companies is listed in Appendix 8 and has been included in Long term investments - associated companies in Note 3 as disclosed in Appendix 8.



# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2018 €</b>	<b>Income 2018 €</b>	<b>Net Expenditure 2018 €</b>	<b>Net Expenditure 2017 €</b>
Housing and Building		45,536,191	52,786,497	(7,250,306)	(6,799,256)
Roads, Transportation & Safety		24,542,199	8,249,502	16,292,697	14,662,269
Water Services		16,706,084	17,276,760	(570,676)	(4,406,879)
Development Management		18,293,027	5,033,180	13,259,847	12,583,993
Environmental Services		38,380,726	4,702,612	33,678,115	32,317,805
Recreation & Amenity		37,083,726	3,508,482	33,575,244	32,284,898
Agriculture, Education, Health & Welfare		768,773	269,585	499,188	586,991
Miscellaneous Services		7,948,026	12,363,026	(4,415,000)	(1,454,476)
<b>Total Expenditure/Income</b>	<b>15</b>	<b>189,258,753</b>	<b>104,189,644</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				85,069,110	79,775,346
Rates				120,305,779	115,759,973
Local Property Tax				7,521,354	5,605,164
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>42,758,024</b>	<b>41,589,791</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(42,756,069)</b>	<b>(41,587,989)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>1,955</b>	<b>1,802</b>
<b>General Reserve at 1st January</b>				15,976,478	15,974,676
<b>General Reserve at 31st December</b>				<b>15,978,433</b>	<b>15,976,478</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2018**

	Notes	2018	2017
		€	€
<b>Fixed Assets</b>	1		
Operational		1,303,633,101	1,228,440,636
Infrastructural		1,147,909,375	1,151,950,564
Community		104,440,975	105,178,771
Non-Operational		257,442,393	258,450,301
		<b>2,813,425,844</b>	<b>2,744,020,272</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>73,583,061</b>	<b>45,943,349</b>
<b>Long Term Debtors</b>	3	<b>262,255,912</b>	<b>241,592,829</b>
<b>Current Assets</b>			
Stock	4	606,759	396,708
Trade Debtors & Prepayments	5	63,744,234	77,374,506
Bank Investments *		222,556,995	190,483,035
Cash at Bank		8,869,958	4,422,937
Cash in Transit		542,243	741,614
		<b>296,320,190</b>	<b>273,418,798</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	89,548,466	89,601,185
Finance Leases		1,042,838	1,278,516
		<b>90,591,304</b>	<b>90,879,701</b>
<b>Net Current Assets / (Liabilities)</b>		<b>205,728,885</b>	<b>182,539,097</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	315,324,059	328,112,358
Finance Leases		1,311,806	1,617,186
Refundable Deposits	8	41,884,045	34,136,160
Other		26,500,785	10,642,623
		<b>385,020,696</b>	<b>374,508,327</b>
<b>Net Assets / (Liabilities)</b>		<b>2,969,973,006</b>	<b>2,839,587,220</b>
<b>Represented By</b>			
Capitalisation	9	2,813,425,844	2,744,020,273
Income WIP	2	65,489,949	42,259,081
Specific Revenue Reserve		-	-
General Revenue Reserve		15,978,433	15,976,478
Other Balances	10	75,078,780	37,331,389
<b>Total Reserves</b>		<b>2,969,973,006</b>	<b>2,839,587,220</b>

\*Bank investments include a sum of €10.2 re Section 49 Levies for Metro North`

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2018**

		<b>2018</b>	<b>2018</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from Operating Activities</b>	<b>17</b>		<b>13,369,457</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		69,405,571	
Increase/(Decrease) in WIP/Preliminary Funding		23,230,869	
Increase/(Decrease) in Reserves Balances	<b>18</b>	41,257,460	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>133,893,900</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(69,405,571)	
(Increase)/Decrease in WIP/Preliminary Funding		(27,639,712)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	(16,733,104)	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(113,778,388)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	(18,134,278)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	13,223,036	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(4,911,242)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>7,747,885</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<b>36,321,612</b>

# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<b>Costs</b>										
Accumulated Costs at 1st Jan	276,237,449	27,770,899	998,170,207	297,862,467	12,580,369	1,636,309	1,099,130	1,053,519,209	202,059,449	2,870,935,487
Additions - Purchased	7,817,521	-	68,369,504	921,286	1,592,464	530,639	-	-	-	79,231,414
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(1,007,908)	-	(3,478,647)	-	(1,426,972)	(1,082,399)	-	-	-	(6,995,927)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	779,255	-	-	-	-	-	-	-	-	779,255
<b>Accumulated Costs 31/12/2018</b>	<b>283,826,317</b>	<b>27,770,899</b>	<b>1,063,061,064</b>	<b>298,783,752</b>	<b>12,745,860</b>	<b>1,084,549</b>	<b>1,099,130</b>	<b>1,053,519,209</b>	<b>202,059,449</b>	<b>2,943,950,229</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	13,366,734	-	121,695	7,660,768	1,485,791	-	-	104,280,227	126,915,215
Provision for year	-	737,796	-	-	1,063,382	200,569	-	-	4,041,189	6,042,936
Disposals\Statutory Transfers	-	-	-	-	(1,359,372)	(1,074,394)	-	-	-	(2,433,765)
<b>Accumulated Depreciation 31/12/2018</b>	<b>-</b>	<b>14,104,530</b>	<b>-</b>	<b>121,695</b>	<b>7,364,778</b>	<b>611,967</b>	<b>-</b>	<b>-</b>	<b>108,321,416</b>	<b>130,524,385</b>
<b>Net Book Value at 31/12/2018</b>	<b>283,826,317</b>	<b>13,666,369</b>	<b>1,063,061,064</b>	<b>298,662,058</b>	<b>5,381,082</b>	<b>472,582</b>	<b>1,099,130</b>	<b>1,053,519,209</b>	<b>93,738,033</b>	<b>2,813,425,844</b>
Net Book Value at 31/12/2017	276,237,449	14,404,165	998,170,207	297,740,772	4,919,601	150,518	1,099,130	1,053,519,209	97,779,222	2,744,020,272
<b>Net Book Value by Category</b>										
Operational	42,047,092	-	1,063,061,064	192,671,281	5,381,082	472,582	-	-	-	1,303,633,101
Infrastructural	652,133	-	-	-	-	-	-	1,053,519,209	93,738,033	1,147,909,375
Community	-	13,666,369	-	89,792,676	-	-	981,930	-	-	104,440,975
Non-Operational	241,127,092	-	-	16,198,101	-	-	117,200	-	-	257,442,393
<b>Net Book Value at 31/12/2018</b>	<b>283,826,317</b>	<b>13,666,369</b>	<b>1,063,061,064</b>	<b>298,662,058</b>	<b>5,381,082</b>	<b>472,582</b>	<b>1,099,130</b>	<b>1,053,519,209</b>	<b>93,738,033</b>	<b>2,813,425,844</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	45,426,782	18,235,806	63,662,589	34,462,572
Work in Progress	9,920,473	-	9,920,473	11,480,777
<b>Total Expenditure</b>	<b>55,347,255</b>	<b>18,235,806</b>	<b>73,583,061</b>	<b>45,943,349</b>
<b><u>Income</u></b>				
Preliminary Expenses	43,079,149	12,119,826	55,198,975	32,086,242
Work in Progress	10,290,974	-	10,290,974	10,172,838
<b>Total Income</b>	<b>53,370,123</b>	<b>12,119,826</b>	<b>65,489,949</b>	<b>42,259,081</b>
<b><u>Net Expended</u></b>				
Work in Progress	(370,502)	-	(370,502)	1,307,939
Preliminary Expenses	2,347,633	6,115,980	8,463,613	2,376,330
<b>Net Over/(Under) Expenditure</b>	<b>1,977,132</b>	<b>6,115,980</b>	<b>8,093,112</b>	<b>3,684,268</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	114,553,221	20,019,999	(6,902,055)	(2,580,471)	(283,624)	124,807,070	114,553,221
Tenant Purchase Advances	237,736	-	(318,985)	(35,187)	288,947	172,511	237,736
Shared Ownership Rented Equity	3,994,247	-	-	42,062	(171,351)	3,864,958	3,994,247
	118,785,204	20,019,999	(7,221,040)	(2,573,596)	(166,028)	128,844,539	118,785,204
Recoupable Loan Advances						97,501,807	102,883,295
Capital Advance Leasing Facility						26,500,785	10,642,623
Long Term Investments - Cash						19,106,575	19,191,832
Long Term Investments - Associated Companies						1,137,168	1,030,279
Other						-	-
						273,090,874	252,533,233
Less: Current Portion of Long Term Debtors (Note 5)						(10,834,962)	(10,940,404)
<b>Total amounts falling due after one year</b>						<b>262,255,912</b>	<b>241,592,829</b>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2018	2017
	€	€
Central Stores	32,627	38,198
Other Depots	574,132	358,510
<b>Total</b>	<b>606,759</b>	<b>396,708</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	20,760,578	22,946,050
Commercial Debtors	11,009,685	10,208,879
Non-Commercial Debtors	3,876,891	4,185,909
Development Contribution Debtors	96,856,964	84,395,277
Other Services	506,072	549,645
Other Local Authorities	1,657,075	808,504
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	10,834,962	10,940,404
<b>Total Gross Debtors</b>	<b>145,502,226</b>	<b>134,034,668</b>
Less: Provision for Doubtful Debts	(83,717,141)	(74,002,887)
<b>Total Trade Debtors</b>	<b>61,785,085</b>	<b>60,031,781</b>
Prepayments	1,959,149	17,342,724
<b>Total</b>	<b>63,744,234</b>	<b>77,374,506</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018	2017
	€	€
Trade Creditors	10,792,432	15,930,683
Grants	120,555	76,410
Revenue Commissioners	1,413,510	1,642,230
Other Local Authorities	1,429,898	47,069
Other Creditors	485,662	988,383
	<b>14,242,057</b>	<b>18,684,775</b>
Accruals	27,242,129	23,121,274
Deferred Income	28,477,416	28,551,802
Add: Current Portion of Loans Payable (Note 7)	19,586,864	19,243,336
<b>Total</b>	<b>89,548,466</b>	<b>89,601,185</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2018	2018	2018	2018	2017
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	299,649,512	-	47,706,181	347,355,693	374,498,960
Borrowings	14,827,650	-	-	14,827,650	1,228,000
Repayment of Principal	(13,609,061)	-	(6,057,452)	(19,666,513)	(18,631,623)
Early Redemptions	(3,850,482)	-	(3,684,578)	(7,535,060)	(10,164,729)
Other Adjustments	(70,848)	-	-	(70,848)	425,086
	<b>296,946,771</b>	<b>-</b>	<b>37,964,152</b>	<b>334,910,923</b>	<b>347,355,693</b>
Less: Current Portion of Loans Payable				19,586,864	19,243,336
<b>Total amounts falling due after one year</b>				<b>315,324,059</b>	<b>328,112,358</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	117,726,841	-	-	117,726,841	111,899,625
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#### Non Mortgage

Assets/Grants	41,902,890	-	16,382,355	58,285,244	70,854,710
Revenue Funding	-	-	-	-	-
Bridging Finance	56,570,314	-	-	56,570,314	56,641,162
Recoupable	75,920,010	-	21,581,797	97,501,807	102,883,295
Shared Ownership Rented Equity	4,826,717	-	-	4,826,717	5,076,902
<b>Balance at 31st December</b>	<b>296,946,771</b>	<b>-</b>	<b>37,964,152</b>	<b>334,910,923</b>	<b>347,355,693</b>

Less: Current Portion of Loans Payable				19,586,864	19,243,336
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<b>Total Amounts Due after one year</b>				<b>315,324,059</b>	<b>328,112,358</b>
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\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018	2017
	€	€
Opening Balance at 1st January	34,136,160	27,116,432
Deposits received	13,258,833	7,862,139
Deposits repaid	(5,510,948)	(842,411)
<b>Closing Balance at 31st December</b>	<b>41,884,045</b>	<b>34,136,160</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2018 Balance @ 01/01/2018 €	2018 Purchased €	2018 Transfers WIP €	2018 Disposals/ Statutory T/F's €	2018 Revaluation €	2018 Historical Cost Adjustments €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €
Grants	390,085,488	68,369,504	-	-	-	-	458,454,992	390,085,488
Loans	170,614,448	-	-	-	-	-	170,614,448	170,614,448
Revenue Funded	5,290,529	-	-	(317,378)	-	-	4,973,151	5,290,529
Leases	9,389,974	850,111	-	(268,528)	-	-	9,971,557	9,389,974
Development Contributions	80,713,904	-	-	(13,549)	-	-	80,700,355	80,713,904
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	108,106,349	7,001,714	-	-	-	-	115,108,062	108,106,349
Historical	2,079,479,924	-	-	(6,306,154)	-	779,255	2,073,953,024	2,079,479,924
Other	27,254,871	3,010,085	-	(90,317)	-	-	30,174,639	27,254,871
<b>Total Gross Funding</b>	<b>2,870,935,487</b>	<b>79,231,414</b>	<b>-</b>	<b>(6,995,927)</b>	<b>-</b>	<b>779,255</b>	<b>2,943,950,229</b>	<b>2,870,935,487</b>
Less: Amortised							(130,524,385)	(126,915,215)
<b>Total *</b>							<b>2,813,425,844</b>	<b>2,744,020,273</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

	Note	2018 Balance @ 01/01/2018 €	2018 * Capital Reclassification €	2018 Expenditure €	2018 Income €	2018 Net Transfers €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €
Development Contributions Balances	(i)	87,411,730	-	20,783,060	59,708,852	(5,657,763)	120,679,759	87,411,730
Capital Account Balances including Asset Formation and Enhancement	(ii)	(40,029,220)	(1,120,027)	136,396,380	101,462,957	21,558,342	(54,524,328)	(40,029,220)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	(1,046,280)	-	6,330,341	3,869,397	(3,492)	(3,510,716)	(1,046,280)
- Affordable Housing	(iii)	(11,697,266)	-	-	-	226,440	(11,470,827)	(11,697,266)
Reserves Created for Specific Purposes	(iv)	127,010,575	-	773,083	5,133,057	3,629,457	135,000,006	127,010,575
<b>Net Capital Balances</b>		<b>161,649,539</b>	<b>(1,120,027)</b>	<b>164,282,864</b>	<b>170,174,263</b>	<b>19,752,983</b>	<b>186,173,894</b>	<b>161,649,539</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(112,232,282)	(125,348,429)
Interest in Associated Companies	(vi)						1,137,168	1,030,279
<b>Total Other Balances</b>							<b>75,078,780</b>	<b>37,331,389</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Net WIP and Preliminary Expenses (Note 2)	(8,093,112)	(3,684,268)
Capital Balances (Note 10)	186,173,894	161,649,539
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>178,080,783</b>	<b>157,965,271</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	157,965,271	129,363,486
Expenditure	196,273,810	110,644,196
<b><u>Income</u></b>		
- Grants	102,779,994	60,827,656
- Loans	118,951	425,086
- Other	87,536,788	52,929,914
<b>Total Income</b>	<b>190,435,733</b>	<b>114,182,656</b>
Net Revenue Transfers	25,953,589	25,063,325
<b>Closing Balance</b>	<b>178,080,783</b>	<b>157,965,271</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
	<b>Loan Annuity</b>	<b>Rented Equity</b>	<b>Total</b>	<b>Total</b>
Mortgage Loans/Equity Receivable (Note 3)	124,807,070	3,864,958	128,672,028	118,547,468
Mortgage Loans/Equity Payable (Note 7)	(117,726,841)	(4,826,717)	(122,553,558)	(116,976,527)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>7,080,229</b>	<b>(961,760)</b>	<b>6,118,470</b>	<b>1,570,941</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

2,326,616
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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(1,817,091)	210,051	(1,607,040)	(1,739,545)
Charged to Jobs	1,817,091	-	1,817,091	1,580,577
<b>Surplus/(Deficit) for Year</b>	<b>-</b>	<b>210,051</b>	<b>210,051</b>	<b>(158,968)</b>
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) before Transfers</b>	<b>-</b>	<b>210,051</b>	<b>210,051</b>	<b>(158,968)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Reserves</b>	<b>Reserves</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(9,269,057)	(9,269,057)	(5,714,364)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(6,142,253)	(6,142,253)	(9,494,304)
Principal Repaid - Finance Leases	-	(1,391,170)	(1,391,170)	(1,309,652)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	1,900	(25,955,489)	(25,953,589)	(25,069,670)
<b>Surplus/(Deficit) for Year</b>	<b>1,900</b>	<b>(42,757,969)</b>	<b>(42,756,069)</b>	<b>(41,587,989)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2018</b>		<b>2017</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	45,129,124	19.5%	42,254,638	19.1%
Contributions from other Local Authorities		714,141	0.3%	1,015,040	0.5%
Goods and Services	4	58,346,379	25.1%	56,463,476	25.5%
		<b>104,189,644</b>	<b>44.9%</b>	<b>99,733,155</b>	<b>45.1%</b>
Local Property Tax		7,521,354	3.2%	5,605,164	2.5%
Rates		120,305,779	51.9%	115,759,973	52.4%
<b>Total Income</b>		<b>232,016,777</b>	<b>100.0%</b>	<b>221,098,292</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	45,536,191	11,467,977	57,004,168	61,107,169	4,103,001	52,786,497	-	52,786,497	52,866,729	(80,232)	4,022,769
Roads Transportation & Safety	24,542,199	4,941,505	29,483,704	25,856,868	(3,626,836)	8,249,502	-	8,249,502	6,989,343	1,260,159	(2,366,677)
Water Services	16,706,084	2,535,887	19,241,972	20,727,162	1,485,190	17,276,760	-	17,276,760	19,093,651	(1,816,891)	(331,701)
Development Management	18,293,027	3,132,146	21,425,173	21,108,116	(317,056)	5,033,180	-	5,033,180	4,228,532	804,648	487,592
Environmental Services	38,380,726	7,198,117	45,578,843	42,728,058	(2,850,786)	4,702,612	-	4,702,612	4,469,137	233,475	(2,617,311)
Recreation & Amenity	37,083,726	10,459,364	47,543,089	42,518,486	(5,024,604)	3,508,482	1,900	3,510,382	2,065,295	1,445,086	(3,579,517)
Agriculture, Education, Health & Welfare	768,773	99,423	868,196	1,059,852	191,655	269,585	-	269,585	261,705	7,880	199,536
Miscellaneous Services	7,948,026	2,923,550	10,871,576	12,163,888	1,292,312	12,363,026	-	12,363,026	9,419,707	2,943,319	4,235,630
<b>Total Divisions</b>	<b>189,258,753</b>	<b>42,757,969</b>	<b>232,016,722</b>	<b>227,269,599</b>	<b>(4,747,123)</b>	<b>104,189,644</b>	<b>1,900</b>	<b>104,191,544</b>	<b>99,394,099</b>	<b>4,797,445</b>	<b>50,321</b>
Local Property Tax	-	-	-	-	-	7,521,354	-	7,521,354	7,521,400	(46)	(46)
Rates	-	-	-	-	-	120,305,779	-	120,305,779	120,354,100	(48,321)	(48,321)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127,827,133</b>	<b>-</b>	<b>127,827,133</b>	<b>127,875,500</b>	<b>(48,366)</b>	<b>(48,367)</b>
<b>Surplus/(Deficit) for Year</b>	<b>189,258,753</b>	<b>42,757,969</b>	<b>232,016,722</b>	<b>227,269,599</b>	<b>(4,747,123)</b>	<b>232,016,777</b>	<b>1,900</b>	<b>232,018,677</b>	<b>227,269,599</b>	<b>4,749,078</b>	<b>1,954</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	<b>2018</b>
	<b>€</b>
Operating Surplus/(Deficit) for Year	1,955
(Increase)/Decrease in Stocks	(210,051)
(Increase)/Decrease in Trade Debtors	13,630,271
Increase/(Decrease) in Creditors Less than One Year	(52,719)
	<u>13,369,457</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	33,268,029
Increase/(Decrease) in Reserves created for specific purposes	7,989,431
	<u>41,257,460</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(2,464,436)
(Increase)/Decrease in Affordable Housing Balances	226,440
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(14,495,108)
	<u>(16,733,104)</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(20,663,083)
Increase/(Decrease) in Mortgage Loans	5,827,216
Increase/(Decrease) in Asset/Grant Loans	(12,569,466)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(70,848)
Increase/(Decrease) in Recoupable Loans	(5,381,488)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(250,185)
Increase/(Decrease) in Finance Leasing	(541,058)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(343,528)
Increase/(Decrease) in Long Term Creditors - Deferred Income	15,858,162
	<u>(18,134,278)</u>

## 21. Increase/(Decrease) in Reserve Financing

	<b>2018</b>
	<b>€</b>
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	13,116,147
(Increase)/Decrease in Reserves in Associated Companies	106,889
	<u>13,223,036</u>
	<u><u>13,223,036</u></u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	32,073,960
Increase/(Decrease) in Cash at Bank/Overdraft	4,447,022
Increase/(Decrease) in Cash in Transit	(199,370)
	<u>36,321,612</u>
	<u><u>36,321,612</u></u>

# **APPENDICES**

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2018

	<b>2018</b>	<b>2017</b>
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	64,173,683	62,042,907
- Pensions (Incl. Gratuities)	15,301,230	14,028,882
- Other Costs	-	-
<b>Total</b>	<b>79,474,913</b>	<b>76,071,789</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,645,667	989,892
- Repairs & Maintenance	1,933,755	1,257,086
- Contract Payments	17,119,267	17,422,011
- Agency Services	30,980,593	27,478,828
- Machinery Yard Charges (Incl Plant Hire)	2,215,778	1,380,645
- Purchase of Materials & Issues from Stores	2,733,480	3,008,529
- Payments of Grants	5,808,277	5,098,089
- Members Costs	492,378	345,628
- Travelling & Subsistence	997,052	974,228
- Consultancy & Professional Fees Payments	3,157,978	1,947,719
- Energy Costs	4,253,391	4,277,114
- Other	17,078,122	17,219,817
<b>Total</b>	<b>88,415,739</b>	<b>81,399,586</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	978,077	1,185,766
- Training	803,475	674,174
- Printing & Stationery	487,960	347,539
- Contributions to Other Bodies	2,073,687	2,331,978
- Other	3,270,183	3,057,013
<b>Total</b>	<b>7,613,382</b>	<b>7,596,470</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	3,034,064	2,872,945
- Other	967,480	946,086
<b>Total</b>	<b>4,001,544</b>	<b>3,819,031</b>
Financial Expenses	7,005,586	6,727,461
Miscellaneous Expenses	2,747,589	3,894,163
<b>Total Expenditure</b>	<b>189,258,753</b>	<b>179,508,501</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	10,698,217	110,733	17,255,089	6,936	17,372,758
A02 Housing Assessment, Allocation and Transfer	1,340,316	-	29,697	1,902	31,599
A03 Housing Rent and Tenant Purchase Administration	1,858,126	-	39,089	2,175	41,264
A04 Housing Community Development Support	1,648,332	-	42,726	1,539	44,265
A05 Administration of Homeless Service	2,887,068	-	21,910	342,154	364,064
A06 Support to Housing Capital & Affordable Prog.	7,934,664	6,280,788	92,570	2,927	6,376,284
A07 RAS Programme	22,330,412	17,965,479	4,593,959	2,203	22,561,641
A08 Housing Loans	3,961,339	109,496	3,709,064	2,105	3,820,665
A09 Housing Grants	2,961,390	1,846,637	16,889	1,082	1,864,608
A11 Agency & Recoupable Services	867,104	181,400	-	-	181,400
A12 Housing Assistance Programme	517,199	127,950	-	-	127,950
<b>Total Including Transfers to/from Reserves</b>	<b>57,004,168</b>	<b>26,622,483</b>	<b>25,800,993</b>	<b>363,022</b>	<b>52,786,497</b>
Less: Transfers to/from Reserves	11,467,977	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>45,536,191</b>	<b>26,622,483</b>	<b>25,800,993</b>	<b>363,022</b>	<b>52,786,497</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	6,806,603	1,957,223	116,578	7,467	2,081,268
B04 Local Road - Maintenance and Improvement	10,694,012	1,957,223	78,247	5,012	2,040,482
B05 Public Lighting	4,922,285	399,947	257,057	860	657,864
B06 Traffic Management Improvement	2,899,374	502,095	53,548	1,736	557,378
B07 Road Safety Engineering Improvement	-	-	-	-	-
B08 Road Safety Promotion/Education	1,388,508	16,000	43,794	2,805	62,599
B09 Maintenance & Management of Car Parking	709,993	-	1,905,220	64	1,905,284
B10 Support to Roads Capital Prog.	1,271,676	-	21,534	1,379	22,914
B11 Agency & Recoupable Services	791,253	347,805	573,899	8	921,713
<b>Total Including Transfers to/from Reserves</b>	<b>29,483,704</b>	<b>5,180,293</b>	<b>3,049,877</b>	<b>19,332</b>	<b>8,249,502</b>
Less: Transfers to/from Reserves	4,941,505	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>24,542,199</b>	<b>5,180,293</b>	<b>3,049,877</b>	<b>19,332</b>	<b>8,249,502</b>

**SERVICE DIVISION C**

**Water Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
<b>Service</b>					
C01 Operation and Maintenance of Water Supply	10,283,527	2,350,615	7,831,288	-	10,181,903
C02 Operation and Maintenance of Waste Water Treatment	5,967,496	-	5,967,496	-	5,967,496
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	281,617	-	9,327	597	9,925
C05 Admin of Group and Private Installations	-	-	-	-	-
C06 Support to Water Capital Programme	923,599	-	922,859	-	922,859
C07 Agency & Recoupable Services	3,006	-	3,006	-	3,006
C08 Local Authority Water & Sanitary Services	1,782,727	19,775	139,174	32,623	191,572
<b>Total Including Transfers to/from Reserves</b>	<b>19,241,972</b>	<b>2,370,390</b>	<b>14,873,150</b>	<b>33,220</b>	<b>17,276,760</b>
Less: Transfers to/from Reserves	2,535,887	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>16,706,084</b>	<b>2,370,390</b>	<b>14,873,150</b>	<b>33,220</b>	<b>17,276,760</b>

**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	3,208,302	-	80,293	5,052	85,345
D02 Development Management	6,860,851	-	1,509,671	9,514	1,519,186
D03 Enforcement	548,039	-	63,497	1,104	64,601
D04 Op & Mtce of Industrial Sites & Commercial Facilities	678,724	-	23,800	1,026	24,827
D05 Tourism Development and Promotion	1,388,026	17,992	204,428	362	222,782
D06 Community and Enterprise Function	1,912,899	173,390	40,158	2,566	216,114
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	1,569,919	-	208,564	1,673	210,237
D09 Economic Development and Promotion	3,354,344	1,508,746	321,957	1,673	1,832,377
D10 Property Management	1,053,080	-	701,562	841	702,403
D11 Heritage and Conservation Services	850,989	140,993	14,056	260	155,309
D12 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>21,425,173</b>	<b>1,841,121</b>	<b>3,167,987</b>	<b>24,072</b>	<b>5,033,180</b>
Less: Transfers to/from Reserves	3,132,146	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>18,293,027</b>	<b>1,841,121</b>	<b>3,167,987</b>	<b>24,072</b>	<b>5,033,180</b>

**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	5,247,929	-	25,812	1,653	27,465
E02 Op & Mtce of Recovery & Recycling Facilities	2,725,948	92,310	1,284,794	35,243	1,412,347
E03 Op & Mtce of Waste to Energy Facilities	813,731	-	494,270	-	494,270
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,016,295	29,320	114,908	1,512	145,740
E06 Street Cleaning	6,451,057	-	161,474	10,170	171,645
E07 Waste Regulations, Monitoring and Enforcement	953,570	229,791	160,281	1,375	391,447
E08 Waste Management Planning	253,737	18,975	2,537	162	21,674
E09 Maintenance and Upkeep of Burial Grounds	4,425,803	-	1,078,366	3,039	1,081,404
E10 Safety of Structures and Places	1,215,998	-	26,551	16,298	42,849
E11 Operation of Fire Service	21,187,450	-	-	-	-
E12 Fire Prevention	204,072	-	880,642	-	880,642
E13 Water Quality, Air and Noise Pollution	871,327	-	32,217	697	32,914
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	211,926	-	202	13	215
<b>Total Including Transfers to/from Reserves</b>	<b>45,578,843</b>	<b>370,396</b>	<b>4,262,054</b>	<b>70,162</b>	<b>4,702,612</b>
Less: Transfers to/from Reserves	7,198,117	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>38,380,726</b>	<b>370,396</b>	<b>4,262,054</b>	<b>70,162</b>	<b>4,702,612</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
F01 Operation and Maintenance of Leisure Facilities	869,041	-	340,558	1,332	341,890
F02 Operation of Library and Archival Service	15,711,632	618,624	391,242	17,750	1,027,616
F03 Op, Mtce & Imp of Outdoor Leisure Areas	18,145,592	5,000	991,518	28,831	1,025,349
F04 Community Sport and Recreational Development	5,215,113	401,510	89,953	3,241	494,704
F05 Operation of Arts Programme	7,601,712	2,833	615,569	2,420	620,823
F06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>47,543,089</b>	<b>1,027,967</b>	<b>2,428,841</b>	<b>53,574</b>	<b>3,510,382</b>
Less: Transfers to/from Reserves	10,459,364	-	1,900	-	1,900
<b>Total Excluding Transfers to/from Reserves</b>	<b>37,083,726</b>	<b>1,027,967</b>	<b>2,426,941</b>	<b>53,574</b>	<b>3,508,482</b>

**SERVICE DIVISION G**

**Agriculture, Eductaion,Health and Welfare**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	275,392	-	3,914	251	4,165
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	489,097	21,575	202,162	119	223,856
G05 Educational Support Services	103,707	33,979	7,489	95	41,564
G06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>868,196</b>	<b>55,554</b>	<b>213,566</b>	<b>465</b>	<b>269,585</b>
Less: Transfers to/from Reserves	99,423	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>768,773</b>	<b>55,554</b>	<b>213,566</b>	<b>465</b>	<b>269,585</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	252,949	-	-	-	-
H03 Administration of Rates	7,185,424	5,357,885	925,802	2,368	6,286,055
H04 Franchise Costs	354,596	-	19,031	1,104	20,136
H05 Operation of Morgue and Coroner Expenses	65,971	-	-	-	-
H06 Weighbridges	16,792	-	-	-	-
H07 Operation of Markets and Casual Trading	1,000	-	3,000	-	3,000
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,213,282	-	21,126	1,320	22,446
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	781,563	2,303,035	3,582,853	145,501	6,031,389
<b>Total Including Transfers to/from Reserves</b>	<b>10,871,576</b>	<b>7,660,920</b>	<b>4,551,812</b>	<b>150,294</b>	<b>12,363,026</b>
Less: Transfers to/from Reserves	2,923,550	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>7,948,026</b>	<b>7,660,920</b>	<b>4,551,812</b>	<b>150,294</b>	<b>12,363,026</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>189,258,753</b>	<b>45,129,124</b>	<b>58,346,379</b>	<b>714,141</b>	<b>104,189,644</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Department of the Housing, Planning and Local Government</b>		
Road Grants	4,262,251	4,067,236
Housing Grants & Subsidies	26,622,483	22,839,602
Library Services	-	77,500
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	-	256,720
Miscellaneous	10,031,311	12,088,320
	<b>40,916,045</b>	<b>39,329,379</b>
<b>Other Departments and Bodies</b>		
Road Grants	918,042	859,402
Local Enterprise Office	1,508,746	1,138,594
Higher Education Grants	-	7,962
Community Employment Schemes	-	-
Civil Defence	-	-
Miscellaneous	1,786,291	919,301
	<b>4,213,079</b>	<b>2,925,260</b>
<b>TOTAL</b>	<b>45,129,124</b>	<b>42,254,638</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Rents from Houses	21,826,082	21,829,140
Housing Loans Interest & Charges	3,585,289	3,315,398
Domestic Water	-	-
Commercial Water	-	-
Irish Water	14,345,944	15,094,773
Domestic Refuse	789,180	632,771
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,539,997	1,579,395
Parking Fines/Charges	1,874,528	1,840,511
Recreation & Amenity Activities	206,059	74,723
Library Fees/Fines	38,019	48,538
Agency Services	35,000	97,066
Pension Contributions	2,123,413	2,132,596
Property Rental & Leasing of Land	1,202,476	1,208,761
Landfill Charges	-	-
Fire Charges	880,562	823,335
NPPR	2,728,650	2,368,765
Miscellaneous	7,171,181	5,417,706
	<b>58,346,379</b>	<b>56,463,476</b>
	<b>58,346,379</b>	<b>56,463,476</b>

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	47,360,437	34,016,914
Purchase of Land	9,240,799	661,116
Purchase of Other Assets/Equipment	61,275,183	29,535,408
Professional & Consultancy Fees	7,653,360	3,310,752
Other **	70,744,031	43,120,007
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>196,273,810</b>	<b>110,644,196</b>
Transfers to Revenue	3,686,478	182
<b>Total Expenditure (Including Transfers)*</b>	<b>199,960,287</b>	<b>110,644,378</b>
<b><u>INCOME</u></b>		
Grants and LPT	102,779,994	60,827,656
Non-Mortgage Loans	118,951	425,086
Other Income		
Development Contributions	59,708,852	41,071,965
Property Disposals - Land	739,146	1,956,724
- LA Housing	573,504	1,725,328
- Other Property	67,184	193,890
Tenant Purchase Annuities**	20,260,410	1,722,374
Car Parking	-	-
Other	6,187,692	6,259,633
<b>Total Income (Net of Internal Transfers)</b>	<b>190,435,733</b>	<b>114,182,656</b>
Transfers from Revenue	29,640,066	25,063,507
<b>Total Income (Including Transfers) *</b>	<b>220,075,799</b>	<b>139,246,163</b>
<b>Surplus/(Deficit) for year</b>	<b>20,115,512</b>	<b>28,601,785</b>
Balance (Debit)/Credit @ 1st January	157,965,271	129,363,486
<b>Balance (Debit)/Credit @ 31st December 2018</b>	<b>178,080,783</b>	<b>157,965,271</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

\*\* This includes a sum of €18.8m for the House Purchase Loan for Private House Purchases

**APPENDIX 6**  
**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2018</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2018</i>
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	45,136,633	129,403,479	93,017,656	118,951	24,243,067	117,379,674	5,941,053	-	-	39,053,881
02 ROAD TRANSPORTATION & SAFETY	(9,240,778)	18,471,340	5,452,811	-	127,563	5,580,374	3,990,000	-	4,101,013	(14,040,730)
03 WATER SERVICES	11,626,869	971,361	-	-	927,897	927,897	-	-	-	11,583,404
04 DEVELOPMENT MANAGEMENT	52,144,982	33,549,795	2,509,685	-	60,733,479	63,243,164	3,720,000	1,900	(5,857,763)	79,698,688
05 ENVIRONMENTAL SERVICES	14,037,274	6,608,941	365,171	-	-	365,171	4,355,000	-	-	12,148,504
06 RECREATION & AMENITY	9,850,846	6,105,831	1,284,633	-	127,590	1,412,223	3,809,400	3,684,578	1,756,750	7,038,810
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	34,409,446	1,163,064	150,038	-	1,377,192	1,527,231	7,824,613	-	-	42,598,226
	<b>157,965,271</b>	<b>196,273,810</b>	<b>102,779,994</b>	<b>118,951</b>	<b>87,536,788</b>	<b>190,435,733</b>	<b>29,640,066</b>	<b>3,686,478</b>	<b>-</b>	<b>178,080,783</b>

Note: Mortgage related transactions are excluded

**Appendix No 7.**  
**Summary of Major Revenue Collections for 2018**

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2018	Accrued	Vacant Property Adjustments	Write Off	Waivers	Total for Collection	Amount Collected	Closing Arrears at 31/12/2018	Specific Doubtful Arrears*	% Collected
						=(B+C-D-E-F)		=(G-H)		=(H)/(G-J)
Commercial Rates	€ 6,562,335	€ 120,305,779	814,450	€ 1,607,538	€ -	€ 124,446,126	€ 118,309,597	€ 6,136,530	€ 934,236	95.8
Rents & Annuities	3,427,500	21,651,126		-		25,078,626	21,555,234	3,523,392		86.0
Housing Loans	(191,873)	14,099,633		-		13,907,761	14,149,932	(242,171)		101.7

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

Note 1 The total for collection in 2018 includes arrears b/fwd at 1/1/2018. This will tend to reduce the % collected for 2018.

Note 2 Rental income from Shared Ownership has been included under Housing Loans

Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans

Note 4 Arrears brought forward is shown net of credit balances.

Note 5 Housing Loans are showing NET of overpayments and Includes the principal and net interest due for the year.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts	Date of financial statements
Ardgillan Castle CLG*	22	Associate	11,837	- 107,451	-	-	-	N	31/12/2017
BASE Enterprise Centre CLG.	50	Subsidiary	433,976	- 317,091	321,422	266,342	55,080	N	31/12/2017
Balbriggan Enterprise and Training Centre CLG,	29	Associate	379,406	- 24,760	207,064	177,757	29,307	N	31/12/2017
Castlecarragh Management CLG.	33	Associate	101,976	- 5,902	156,091	125,290	30,801	N	31/08/2018
College Business & Technology Park Management Services CLG	100	Subsidiary	-	-	-	-	-	N	31/05/2017
Domville Woods Property Management Company CLG.	100	Subsidiary	44,416	- 10,958	20,262	21,827	- 1,565	N	31/12/2017
Draiocht CLG.	67	Subsidiary	974,434	- 573,370	1,462,582	1,448,505	14,077	N	31/12/2017
Drinan Enterprise Centre Ltd, Swords. *	50	Subsidiary	832,310	- 647,884	286,347	264,774	21,573	N	31/12/2017
Fingal Community & Recreation Services CLG. number 373487	100	Subsidiary	600,190	- 565,139	1,150,150	1,149,314	836	N	31/12/2017
Fingal Parks & Heritage Trust Ltd.*	100	Subsidiary	47,038	- 47,035	91,386	91,386	-	N	31/12/2017
Fingal Tourism CLG.*	33	Associate	78,013	- 57,439	-	-	-	N	31/12/2017
Kettle's Lane Management CLG	75	Subsidiary	117,561	- 4,739	54,792	37,183	17,609	N	31/12/2017
Ladyswell Property CLG.	100	Subsidiary	150,730	- 4,123	162,721	132,008	30,713	N	31/12/2017
Malahide Castle and Gardens Ltd*	67	Subsidiary	7,524,848	- 7,444,750	1,793,733	1,902,566	- 108,833	N	31/12/2017
Montini Property Management Company Ltd	43	Associate	10,810	- 1,903	6,577	5,375	1,202	N	31/12/2017
Mullhuddart Community Centre CLG	33	Associate	139,629	- 55,798	560,031	547,908	12,123	N	31/12/2017
Newbridge House and Farm Ltd *	78	Subsidiary	43,111	- 14,929	300,615	295,789	4,826	N	31/12/2017
Ongar Community Centre CLG.	33	Associate	180,857	- 44,095	262,524	239,411	23,113	N	31/12/2017
Parslickstown House Facilities Management Ltd	33	Associate	269,030	- 73,993	481,629	494,331	- 12,702	N	31/12/2017
Rossan Court Owners Mangament Company limited by guarnantee.	100	Subsidiary	2,878	- 6,053	27,260	27,618	- 358	N	30/11/2017
The Seamus Ennis Cultural Centre Company CLG.	17	Associate	394,092	- 190,127	451,647	437,297	14,350	N	31/12/2017
Tyrellstown Community Centre CLG	20	Associate	148,230	- 44,972	195,763	184,051	11,712	N	31/12/2017
Whitestown Property Management Company Ltd.	33	Associate	24,128	- 3,522	4,138	1,463	2,675	N	31/08/2017

