

AUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2015

CONTENTS

Page No

Financial Review	1
Certificate of Chief Executive & Head of Finance	2
Audit Opinion	3
Statement of Accounting Policies	4 - 8

Financial Accounts

- Statement of Comprehensive Income	9
- Statement of Financial Position	10
- Statement of Funds Flow	11
- Fixed Assets	12
- Work in Progress and Preliminary Expenses	13
- Long Term Debtors	14
- Stocks	15
- Trade Debtors and Prepayments	15
- Creditors and Accruals	15
- Loans Payable (a)	16
- Loans Payable (b)	16
- Refundable Deposits	16
- Capitalisation Account	17
- Other Balances	18
- Capital Account Analysis	19
- Mortgage Loan Funding Position	19
- Summary of Plant and Materials Account	20
- Analysis of Transfers to/from Reserves	20
- Analysis of Revenue Income	20
- Over/Under Expenditure	21
- Net Cash Inflow/(Outflow)	22
- Increase/(Decrease) in Reserve Balances	22
- Increase/(Decrease) in Other Capital Balances	22
- Increase/(Decrease) in Loan and Lease Financing	22
- Increase/(Decrease) in Reserve Financing	23
- Analysis of Changes in Cash and Cash Equivalents	23

Appendices

1. Income by Major Source and Expenditure by Expense Group	24
2. Expenditure and Income by Programme	25 – 32
3. Analysis of Grants & Subsidies	33
4. Analysis of Goods & Services	34
5. Summary of Capital Expenditure & Income by Programme	35
6. Analysis of Income & Expenditure on Capital Account	36
7. Summary of Major Revenue Collections	37
8. Interest of Local Authorities in Companies	38-39
9. Summary of Local Property Tax Allocated	40

Financial Review

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31st December 2015. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of Local authorities and in compliance with the Accounting Code of Practice for Local Authorities. A statement of the Council's Accounting Policies is included at pages 4 to 8 of the Accounts. Included in the accounts are statements of Income and Expenditure, Financial Position (Balance Sheet) and Funds Flow together with various notes and appendices.

The Accounts have been prepared on an accruals basis. All debtors are included in the balance sheet and adequate provision is made for doubtful debts.

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2015 is €2.681bn.

Expenditure for the year 2015 on the revenue account, excluding transfers to reserves, amounted to €174.6, while income on the account amounted to €213.4m. The revenue account outturn for 2015 is €4,575 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.97m. Capital expenditure (net of transfers) amounted to €115.4m. The combined total expenditure impact of our Revenue and Capital Accounts for 2015 is €290m.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2015 was €400.5m. The corresponding figure for the 31st December 2014 was €439m, or a reduction of 8.8%. The reduction in borrowing relates principally to the redemption of a water pricing loan and to mortgage and affordable loan redemptions.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

Paul Reid
Chief Executive
31st March 2016

Certificate of Chief Executive & Head of Finance

Fingal County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2015, as set out on pages 9 to 40, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

Chief Executive

Paul Reid

Date

31/3/16

Head of Finance

[Signature]

Date

31/3/2016

Independent Auditor's Opinion to the Members of Fingal County Council

I have audited the annual financial statement of Fingal County Council for the year ended 31 December 2015 as set out on pages 4 to 23, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

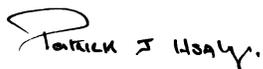
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Fingal County Council at 31 December 2015 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Patrick J. Healy
Principal Local Government Auditor

26 July 2016

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan

repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading 'transfers to/from reserves'.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Environment, Community and Local Government. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of Environment, Community and Local Government.

9.6 Depreciation

Under the current method of accounting the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery		
• Long Life	Straight Line	10%
• Short Life	Straight Line	20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%

Landfill Sites (*See Note)		
Water Assets		
<ul style="list-style-type: none"> • Water Schemes • Drainage Schemes 	Straight Line Straight Line	Asset Life of 70 Years Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

*** The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in Notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the Statement of Financial Position (Balance Sheet). Development Levies disclosed include the long term element relating to Irish Water.

Note 3 and Note 5 of the AFS shows the development levy debtor on a gross basis.

Short Term water related development contribution debtors balances (less bad debt provision) as at 31 December 2015 are being shown with an equivalent creditor in the AFS to reflect the transfer of water and waste water services to Irish Water. Cash collected in 2015 but not paid over to Irish Water in 2015 is also shown as a creditor.

All S.49 levies received are only included as refundable deposit as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied in the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of Fingal County Council in companies is listed in Appendix 8 and has been included in Long term investments - associated companies in Note 3 as disclosed in Appendix 8.

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within Ervia (formerly Bord Gáis Éireann Group). From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2015 €	Income 2015 €	Net Expenditure 2015 €	Net Expenditure 2014 €
Housing and Building		35,299,506	42,762,316	(7,462,810)	(1,861,032)
Roads, Transportation & Safety		21,882,876	7,237,292	14,645,584	14,507,898
Water Services		19,528,157	21,143,253	(1,615,096)	(2,979,431)
Development Management		15,658,350	4,700,527	10,957,823	11,023,930
Environmental Services		33,999,676	4,071,871	29,927,805	29,697,017
Recreation & Amenity		33,093,236	3,789,548	29,303,688	28,832,147
Agriculture, Education, Health & Welfare		1,485,765	688,526	797,239	1,049,807
Miscellaneous Services		13,621,197	3,436,294	10,184,903	9,854,218
Total Expenditure/Income	15-16	<u>174,568,762</u>	<u>87,829,626</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				86,739,136	90,124,555
Rates				120,232,076	119,459,309
Local Property Tax				2,408,452	454,714
Pension Related Deduction				3,013,910	3,244,561
Surplus/(Deficit) for Year before Transfer	16			<u>38,915,302</u>	<u>33,034,029</u>
Transfers from/(to) Reserves	14			(38,910,727)	(33,013,721)
Overall Surplus/(Deficit) for Year				<u>4,575</u>	<u>20,308</u>
General Reserve at 1st January				15,967,583	15,947,275
General Reserve at 31st December				<u>15,972,157</u>	<u>15,967,583</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2015

	Notes	2015	2014
		€	€
Fixed Assets	1		
Operational		1,157,186,892	1,132,612,679
Infrastructural		1,158,274,213	1,154,918,344
Community		102,941,073	102,188,317
Non-Operational		263,041,145	257,685,342
		2,681,443,324	2,647,404,682
Work-in-Progress and Preliminary Expenses	2	27,301,365	25,243,325
Long Term Debtors	3	294,091,832	286,063,996
Current Assets			
Stock	4	523,790	2,470,546
Trade Debtors & Prepayments	5	27,450,926	37,444,217
* Bank Investments		182,365,746	147,640,690
Cash at Bank		3,427,075	2,266,313
Cash in Transit		427,819	457,450
		214,195,357	190,279,217
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	96,981,120	93,086,700
Finance Leases		955,484	524,353
		97,936,604	93,611,054
Net Current Assets / (Liabilities)		116,258,753	96,668,163
Creditors (Amounts greater than one year)			
Loans Payable	7	381,164,320	416,064,916
Finance Leases		2,110,801	1,284,225
Refundable Deposits	8	31,456,366	28,506,430
Other		28,820,222	5,593,007
		443,551,710	451,448,578
Net Assets / (Liabilities)		2,675,543,564	2,603,931,588
Represented By			
Capitalisation	9	2,681,443,324	2,647,404,682
Income WIP	2	26,883,018	23,457,155
Specific Revenue Reserve		8,773,447	8,762,840
General Revenue Reserve		15,972,157	15,967,583
Other Balances	10	(57,528,383)	(91,660,672)
Total Reserves		2,675,543,564	2,603,931,588

* Bank Investments includes a sum of €15.6m re Section 49 Levies for Metro North

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2015

		2015	2015
		€	€
REVENUE ACTIVITIES	Note		
Net Inflow/(outflow) from Operating Activities	17		15,839,042
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		34,038,642	
Increase/(Decrease) in WIP/Preliminary Funding		3,425,863	
Increase/(Decrease) in Reserves Balances	18	14,439,004	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			51,903,508
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(34,038,642)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,058,040)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	1,361,482	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(34,735,200)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(18,443,510)	
(Increase)/Decrease in Reserve Financing	21	18,342,411	
Net Inflow/(Outflow) from Financing Activities			(101,099)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,949,937
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		35,856,187

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	275,424,810	25,924,424	904,465,659	294,305,522	12,408,575	879,819	1,099,130	1,044,363,422	202,059,449	2,760,930,811
Additions - Purchased	6,816,428	-	27,238,982	-	2,312,927	154,980	-	7,397,059	-	43,920,375
Additions - Transfer WIP	-	1,619,687	-	-	-	-	-	-	-	1,619,687
Disposals\Statutory Transfers	(1,460,625)	-	(150,000)	-	(2,068,170)	-	-	-	-	(3,678,795)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	(3,896,478)	-	-	-	-	-	-	-	-	(3,896,478)
Accumulated Costs 31/12/2015	276,884,135	27,544,111	931,554,641	294,305,522	12,653,332	1,034,799	1,099,130	1,051,760,480	202,059,449	2,798,895,600
Depreciation										
Accumulated Depreciation at 1st Jan	-	11,024,175	-	113,346	9,378,855	853,093	-	-	92,156,660	113,526,129
Provision for year	-	909,832	-	4,852	852,940	24,407	-	-	4,041,189	5,833,220
Disposals\Statutory Transfers	-	-	-	-	(1,907,073)	-	-	-	-	(1,907,073)
Accumulated Depreciation 31/12/2015	-	11,934,007	-	118,198	8,324,722	877,500	-	-	96,197,849	117,452,276
Net Book Value at 31/12/2015	276,884,135	15,610,104	931,554,641	294,187,324	4,328,609	157,300	1,099,130	1,051,760,480	105,861,600	2,681,443,324
Net Book Value at 31/12/2014	275,424,810	14,900,249	904,465,659	294,192,176	3,029,720	26,726	1,099,130	1,044,363,422	109,902,789	2,647,404,682
Net Book Value by Category										
Operational	29,506,158	-	931,554,641	191,640,183	4,328,609	157,300	-	-	-	1,157,186,892
Infrastructural	652,133	-	-	-	-	-	-	1,051,760,480	105,861,600	1,158,274,213
Community	-	15,610,104	-	86,349,039	-	-	981,930	-	-	102,941,073
Non-Operational	246,725,844	-	-	16,198,101	-	-	117,200	-	-	263,041,145
Net Book Value at 31/12/2015	276,884,135	15,610,104	931,554,641	294,187,324	4,328,609	157,300	1,099,130	1,051,760,480	105,861,600	2,681,443,324

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2015	2015	2015	2014
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	20,527,790	306,109	20,833,899	21,455,443
Work in Progress	6,467,466	-	6,467,466	3,787,882
Total Expenditure	26,995,256	306,109	27,301,365	25,243,325
<u>Income</u>				
Preliminary Expenses	20,711,011	-	20,711,011	19,815,334
Work in Progress	6,172,007	-	6,172,007	3,641,821
Total Income	26,883,018	-	26,883,018	23,457,155
<u>Net Expended</u>				
Work in Progress	295,459	-	295,459	146,061
Preliminary Expenses	(183,221)	306,109	122,888	1,640,109
Net Over/(Under) Expenditure	112,238	306,109	418,347	1,786,170

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2015	2015	2015	2015	2015	2015	2014
	Balance @ 01/01/2015	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	142,673,960	2,694,010	(7,067,198)	(4,660,724)	(353,427)	133,286,620	142,673,960
Tenant Purchase Advances	806,047	-	(155,869)	(17,842)	(14,919)	617,417	806,047
Shared Ownership Rented Equity	4,576,492	-	-	(31,405)	(178,084)	4,367,003	4,576,492
	<u>148,056,499</u>	<u>2,694,010</u>	<u>(7,223,067)</u>	<u>(4,709,971)</u>	<u>(546,430)</u>	<u>138,271,040</u>	<u>148,056,499</u>
Voluntary Housing & Water Loans Recoupable						116,861,125	121,637,072
Capital Advance Leasing Facility						251,125	137,892
Development Contributions - Long Term						28,569,099	5,455,117
Inter Local Authority Loans						-	-
Long Term Investments - Cash						19,737,751	19,715,747
Long Term Investments - Associated Companies						955,054	1,347,731
Other						-	-
						<u>304,645,194</u>	<u>296,350,059</u>
Less: Current Portion of Long Term Debtors (Note 5)						(10,553,362)	(10,286,063)
Total amounts falling due after one year						<u>294,091,832</u>	<u>286,063,996</u>

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2015	2014
	€	€
Central Stores	79,888	55,059
Other Depots	443,902	2,415,488
Total	523,790	2,470,546

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2015	2014
	€	€
Government Debtors	2,648,503	8,878,348
Commercial Debtors	11,678,456	11,871,805
Non-Commercial Debtors	2,684,780	2,593,540
Development Contribution Debtors	51,758,747	53,678,246
Other Services	856,243	7,462,646
Other Local Authorities	1,153,320	712,523
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	10,553,362	10,286,063
Total Gross Debtors	81,333,410	95,483,171
Less: Provision for Doubtful Debts	(55,370,822)	(58,297,073)
Total Trade Debtors	25,962,589	37,186,098
Prepayments	1,488,337	258,119
Total	27,450,926	37,444,217

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015	2014
	€	€
Trade Creditors	6,158,170	5,412,183
Grants	434,054	16,235
Revenue Commissioners	3,092,010	2,524,614
Other Local Authorities	132,171	-
Other Creditors	220,914	190,170
	10,037,319	8,143,201
Accruals	32,119,725	31,640,041
Deferred Income	35,530,614	30,294,385
Add: Current Portion of Loans Payable (Note 7)	19,293,462	23,009,073
Total	96,981,120	93,086,700

7. Loans Payable

(a) Movement in Loans Payable	2015	2015	2015	2015	2014
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	364,339,297	-	74,734,692	439,073,989	455,012,433
Borrowings	3,720,393	-	-	3,720,393	22,788,239
Repayment of Principal	(13,387,071)	-	(5,618,121)	(19,005,193)	(18,768,495)
Early Redemptions	(16,509,889)	-	(7,961,544)	(24,471,433)	(21,216,293)
Other Adjustments	1,140,025	-	-	1,140,025	1,258,106
	339,302,755	-	61,155,027	400,457,782	439,073,989
Less: Current Portion of Loans Payable (Note 6)				19,293,462	23,009,073
Total amounts falling due after one year				381,164,320	416,064,916

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	130,807,167	-	-	130,807,167	139,317,520
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Non Mortgage

Assets/Grants	53,168,996	-	30,208,124	83,377,120	98,227,523
Revenue Funding	-	-	-	-	-
Bridging Finance	62,775,796	-	-	62,775,796	67,249,156
Recoupable	-	-	-	-	5,789,720
Shared Ownership Rented Equity	6,636,573	-	-	6,636,573	6,852,997
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	85,914,222	-	30,946,903	116,861,125	121,637,072
Balance at 31st December	339,302,755	-	61,155,027	400,457,782	439,073,989

Less: Current Portion of Loans Payable				19,293,462	23,009,073
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Total Amounts Due after one year				381,164,320	416,064,916
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015	2014
	€	€
Opening Balance at 1st January	28,506,430	24,520,259
Deposits received	3,973,074	4,621,887
Deposits repaid	(1,023,137)	(635,716)
Closing Balance at 31st December	31,456,366	28,506,430

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2015 Balance @ 01/01/2015 €	2015 Purchased €	2015 Transfers WIP €	2015 Disposals/ Statutory T/F's €	2015 Revaluation €	2015 Historical Cost Adjustments €	2015 Balance @ 31/12/2015 €	2014 Balance @ 31/12/2014 €
Grants	302,134,552	22,993,982	286,314	-	-	-	325,414,848	302,134,552
Loans	170,614,448	-	-	-	-	-	170,614,448	170,614,448
Revenue Funded	5,202,817	444,333	-	(286,228)	-	-	5,360,922	5,202,817
Leases	7,683,006	2,244,170	-	(920,526)	-	-	9,006,649	7,683,006
Development Contributions	71,355,538	7,397,059	78,914	(20,967)	-	-	78,810,545	71,355,538
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	101,515,556	6,575,045	-	-	-	-	108,090,601	101,515,556
Historical	2,090,397,259	-	-	(1,618,607)	-	(3,896,478)	2,084,882,174	2,090,397,259
Other	12,027,634	4,265,787	1,254,458	(832,467)	-	-	16,715,413	12,027,634
Total Gross Funding	2,760,930,811	43,920,375	1,619,687	(3,678,795)	-	(3,896,478)	2,798,895,600	2,760,930,811
Less: Amortised							(117,452,276)	(113,526,129)
Total *							2,681,443,324	2,647,404,682

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	2015	2015	2015	2015	2015	2015	2014	
Note	Balance @ 01/01/2015	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2015	Balance @ 31/12/2014	
	€	€	€	€	€	€	€	
Development Contributions Balances	(a)	24,729,991	-	26,285,593	50,805,198	(13,159,778)	36,089,818	24,729,991
Capital Account Balances including Asset Formation and Enhancement	(b)	(52,650,824)	(2,083,366)	77,895,718	42,898,095	38,413,917	(51,317,897)	(52,650,824)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(c)	(184,789)	-	4,553,074	4,557,815	(20,789)	(200,837)	(184,789)
- Affordable Housing	(c)	(11,909,028)	-	808,824	667,360	186,067	(11,864,426)	(11,909,028)
Reserves Created for Specific Purposes	(d)	109,512,186	-	844,985	4,992,219	(1,068,058)	112,591,362	109,512,186
Net Capital Balances		69,497,535	(2,083,366)	110,388,194	103,920,687	24,351,359	85,298,021	69,497,535
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(143,781,457)	(162,505,938)
Interest in Associated Companies	(f)						955,054	1,347,731
Total Other Balances							(57,528,383)	(91,660,672)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2015	2014
	€	€
Net WIP and Preliminary Expenses (Note 2)	(418,347)	(1,786,170)
Capital Balances (Note 10)	85,298,021	69,497,535
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) at 31st December	84,879,674	67,711,365

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	67,711,365	30,767,894
Expenditure	115,368,234	57,599,330
<u>Income</u>		
- Grants	43,657,034	15,239,754
- Loans	548,960	22,371,319
- Other	62,233,063	32,961,076
Total Income	106,439,058	70,572,149
Net Revenue Transfers	26,097,485	23,970,653
Closing Balance	84,879,674	67,711,365

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2015	2015	2015	2014
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	133,286,620	4,367,003	137,653,623	147,250,452
Mortgage Loans/Equity Payable (Note 7)	(130,807,167)	(6,636,573)	(137,443,740)	(146,170,518)
Surplus/(Deficit) in Funding @ 31st of December	2,479,453	(2,269,570)	209,883	1,079,934

NOTE: Cash on Hand relating to Redemptions and Relending

1,024,849

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2015	2015	2015	2014
	€	€	€	€
Expenditure	(1,651,394)	(16,427)	(1,667,821)	(1,736,795)
Charged to Jobs	1,651,394	-	1,651,394	1,501,043
Surplus/(Deficit) for Year	-	(16,427)	(16,427)	(235,752)
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	-	(16,427)	(16,427)	(235,752)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2015	2015	2015	2014
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(11,802,459)	(11,802,459)	(8,532,821)
Lease Repayment Reserve	-	(1,010,783)	(1,010,783)	(510,247)
Historical Mortgage Funding Write Off	-	-	-	-
Development Contributions	-	-	-	-
Other	(30,000)	(26,067,485)	(26,097,485)	(23,970,653)
Surplus/(Deficit) for Year	(30,000)	(38,880,727)	(38,910,727)	(33,013,721)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2015		2014	
	Appendix No	€		€	
State Grants & Subsidies	3	28,602,670	13.4%	24,680,610	11.5%
Contributions from other Local Authorities		2,630,876	1.2%	2,167,944	1.0%
Goods and Services	4	56,596,080	26.5%	64,622,734	30.1%
		87,829,626	41.1%	91,471,288	42.6%
Local Property Tax		2,408,452	1.1%	454,714	0.2%
Pension Related Deduction		3,013,910	1.4%	3,244,561	1.5%
Rates		120,232,076	56.3%	119,459,309	55.7%
Total Income		213,484,064	100.0%	214,629,872	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	35,299,506	12,197,163	47,496,668	42,848,718	(4,647,951)	42,762,316	-	42,762,316	35,538,390	7,223,926	2,575,975
Roads Transportation & Safety	21,882,876	3,770,036	25,652,912	24,654,321	(998,591)	7,237,292	-	7,237,292	2,723,194	4,514,098	3,515,507
Water Services	19,528,157	2,938,473	22,466,630	23,143,463	676,832	21,143,253	-	21,143,253	21,267,404	(124,151)	552,682
Development Management	15,658,350	3,015,252	18,673,602	18,006,135	(667,467)	4,700,527	(30,000)	4,670,527	3,638,316	1,032,211	364,745
Environmental Services	33,999,676	8,585,990	42,585,666	43,826,878	1,241,213	4,071,871	-	4,071,871	3,604,540	467,330	1,708,543
Recreation & Amenity	33,093,236	7,707,900	40,801,136	37,806,295	(2,994,840)	3,789,548	-	3,789,548	3,258,562	530,987	(2,463,854)
Agriculture, Education, Health & Welfare	1,485,765	220,615	1,706,380	1,896,413	190,033	688,526	-	688,526	795,785	(107,259)	82,774
Miscellaneous Services	13,621,197	445,299	14,066,496	14,426,978	360,482	3,436,294	-	3,436,294	2,034,310	1,401,984	1,762,466
Total Divisions	174,568,762	38,880,727	213,449,490	206,609,201	(6,840,288)	87,829,626	(30,000)	87,799,626	72,860,500	14,939,126	8,098,838
Local Property Tax	-	-	-	-	-	2,408,452	-	2,408,452	10,172,900	(7,764,449)	(7,764,449)
Pension Related Deduction	-	-	-	-	-	3,013,910	-	3,013,910	3,335,700	(321,790)	(321,790)
Rates	-	-	-	-	-	120,232,076	-	120,232,076	120,220,000	12,076	12,076
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	(20,100)
Total Divisions	-	-	-	-	-	125,654,438	-	125,654,438	133,728,600	(8,074,162)	(8,094,263)
Surplus/(Deficit) for Year	174,568,762	38,880,727	213,449,490	206,609,201	(6,840,288)	213,484,064	(30,000)	213,454,064	206,589,100	6,864,964	4,575

17. Net Cash Inflow/(Outflow) from Operating Activities

	2015
	€
Operating Surplus/(Deficit) for Year	4,575
(Increase)/Decrease in Stocks	1,946,756
(Increase)/Decrease in Trade Debtors	9,993,291
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	3,894,420
	<u>15,839,042</u>
	<u>15,839,042</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	11,359,827
Increase/(Decrease) in Reserves created for specific purposes	3,079,177
	<u>14,439,004</u>
	<u>14,439,004</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(16,048)
(Increase)/Decrease in Affordable Housing Balances	44,602
(Increase)/Decrease in Capital account balances including asset formation/enhancement	1,332,927
	<u>1,361,482</u>
	<u>1,361,482</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(8,027,837)
Increase/(Decrease) in Mortgage Loans	(8,510,353)
Increase/(Decrease) in Asset/Grant Loans	(14,850,403)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(4,473,360)
Increase/(Decrease) in Recoupable Loans	(5,789,720)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(216,424)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(4,775,947)
Increase/(Decrease) in Finance Leasing	1,257,707
(Increase)/Decrease in Portion Transferred to Current Liabilities	3,715,611
Increase/(Decrease) in Long Term Creditors - Deferred Income	23,227,216
	<u>(18,443,510)</u>
	<u>(18,443,510)</u>

21. Increase/(Decrease) in Reserve Financing

	2015
	€
(Increase)/Decrease in Specific Revenue Reserve	10,607
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	18,724,481
(Increase)/Decrease in Reserves in Associated Companies	(392,677)
	<u>18,342,411</u>
	<u><u>18,342,411</u></u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	34,725,056
Increase/(Decrease) in Cash in Transit	(29,631)
Increase/(Decrease) in Cash at Bank/Overdraft	1,160,763
	<u>35,856,187</u>
	<u><u>35,856,187</u></u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2015

	2015	2014
	€	€
<u>Payroll</u>		
- Salary & Wages	62,199,360	63,282,906
- Pensions (Incl. Gratuities)	13,691,909	11,895,849
- Other Costs	-	-
Total	75,891,269	75,178,755
<u>Operational Expenses</u>		
- Purchase of Equipment	1,277,198	1,090,442
- Repairs & Maintenance	1,680,271	1,652,897
- Contract Payments	16,068,111	15,560,788
- Agency Services	23,298,577	22,102,257
- Machinery Yard Charges (Incl Plant Hire)	883,316	1,707,912
- Purchase of Materials & Issues from Stores	2,466,810	3,677,642
- Payments of Grants	5,739,699	5,154,641
- Members Costs	315,387	564,311
- Travelling & Subsistence	942,658	1,076,277
- Consultancy & Professional Fees Payments	1,632,036	2,326,467
- Energy/Utilities Costs	4,695,940	4,907,502
- Other	14,865,608	14,901,100
Total	73,865,611	74,722,237
<u>Administration Expenses</u>		
- Communication Expenses	977,192	1,040,113
- Training	724,017	577,296
- Printing & Stationery	326,211	369,268
- Contributions to Other Bodies	1,909,777	1,767,460
- Other	2,470,623	2,195,941
Total	6,407,819	5,950,078
<u>Establishment Expenses</u>		
- Rent & Rates	3,063,071	5,454,465
- Other	586,153	770,321
Total	3,649,224	6,224,786
Financial Expenses	11,068,658	14,147,071
Miscellaneous Expenses	3,686,182	5,372,916
Total Expenditure	174,568,762	181,595,843

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	9,587,302	152,218	14,936,547	98,491	15,187,256
A02 Housing Assessment, Allocation and Transfer	1,162,933	4,950	45,381	27,134	77,465
A03 Housing Rent and Tenant Purchase Administration	1,346,784	-	26,302	15,064	41,366
A04 Housing Community Development Support	1,563,263	-	60,007	19,434	79,441
A05 Administration of Homeless Service	2,698,389	-	23,466	292,536	316,002
A06 Support to Housing Capital & Affordable Prog.	7,656,982	5,650,985	48,490	27,762	5,727,236
A07 RAS Programme	15,914,265	11,191,404	4,076,635	23,972	15,292,011
A08 Housing Loans	4,941,372	322,086	4,225,415	19,238	4,566,740
A09 Housing Grants	2,442,546	1,448,194	16,649	9,955	1,474,798
A11 Agency & Recoupable Services	182,832	-	-	-	-
A12 Housing Assistance Programme	-	-	-	-	-
Total Including Transfers to/from Reserves	47,496,668	18,769,837	23,458,893	533,585	42,762,316
Less: Transfers to/from Reserves	12,197,163	-	-	-	-
Total Excluding Transfers to/from Reserves	35,299,506	18,769,837	23,458,893	533,585	42,762,316

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	6,794,198	1,957,223	124,452	74,411	2,156,086
B04 Local Road - Maintenance and Improvement	7,833,560	1,957,223	102,237	49,589	2,109,049
B05 Public Lighting	4,928,748	556,525	21,687	11,217	589,429
B06 Traffic Management Improvement	2,171,744	14,938	42,785	20,889	78,611
B07 Road Safety Engineering Improvement	177,877	-	-	-	-
B08 Road Safety Promotion/Education	1,053,754	4,627	46,802	27,941	79,370
B09 Maintenance & Management of Car Parking	805,717	-	1,815,423	1,086	1,816,508
B10 Support to Roads Capital Prog.	1,744,430	-	40,361	31,510	71,871
B11 Agency & Recoupable Services	142,884	-	336,368	-	336,368
Total Including Transfers to/from Reserves	25,652,912	4,490,536	2,530,114	216,643	7,237,292
Less: Transfers to/from Reserves	3,770,036	-	-	-	-
Total Excluding Transfers to/from Reserves	21,882,876	4,490,536	2,530,114	216,643	7,237,292

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	11,304,426	2,485,807	8,818,619	-	11,304,426
C02 Operation and Maintenance of Waste Water Treatment	6,988,779	-	6,550,448	-	6,550,448
C03 Collection of Water and Waste Water Charges	514,318	-	514,318	-	514,318
C04 Operation and Maintenance of Public Conveniences	356,546	-	10,872	6,501	17,373
C05 Admin of Group and Private Installations	-	-	-	-	-
C06 Support to Water Capital Programme	2,039,114	-	2,039,114	-	2,039,114
C07 Agency & Recoupable Services	45,247	-	13,490	-	13,490
C08 Local Authority Water & Sanitary Services	1,218,201	-	307,450	396,634	704,084
Total Including Transfers to/from Reserves	22,466,630	2,485,807	18,254,311	403,135	21,143,253
Less: Transfers to/from Reserves	2,938,473	-	-	-	-
Total Excluding Transfers to/from Reserves	19,528,157	2,485,807	18,254,311	403,135	21,143,253

SERVICE DIVISION D

Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	3,529,216	32,231	91,789	54,514	178,534
D02 Development Management	5,410,997	-	1,324,140	105,615	1,429,755
D03 Enforcement	789,158	-	50,913	15,111	66,024
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,642,011	-	31,129	11,128	42,256
D05 Tourism Development and Promotion	598,187	-	96,988	-	96,988
D06 Community and Enterprise Function	1,995,394	111,776	69,408	164,695	345,878
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	997,030	-	220,595	17,102	237,698
D09 Economic Development and Promotion	2,715,793	1,238,364	490,287	9,478	1,738,128
D10 Property Management	724,783	-	431,742	9,709	441,451
D11 Heritage and Conservation Services	271,033	83,817	6,588	3,409	93,814
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	18,673,602	1,466,187	2,813,579	390,761	4,670,527
Less: Transfers to/from Reserves	3,015,252	-	(30,000)	-	(30,000)
Total Excluding Transfers to/from Reserves	15,658,350	1,466,187	2,843,579	390,761	4,700,527

SERVICE DIVISION E

Environmental Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	7,007,166	-	78,023	18,656	96,679
E02 Op & Mtce of Recovery & Recycling Facilities	3,097,604	142,182	881,448	54,000	1,077,630
E03 Op & Mtce of Waste to Energy Facilities	960,785	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	964,129	14,955	96,021	14,588	125,564
E06 Street Cleaning	5,981,591	-	168,339	98,907	267,246
E07 Waste Regulations, Monitoring and Enforcement	1,037,972	220,000	105,042	17,320	342,362
E08 Waste Management Planning	316,899	15,350	6,528	2,049	23,927
E09 Maintenance and Upkeep of Burial Grounds	2,257,969	-	1,164,568	32,993	1,197,561
E10 Safety of Structures and Places	1,498,468	-	29,049	67,369	96,417
E11 Operation of Fire Service	18,366,834	-	-	-	-
E12 Fire Prevention	176,536	-	792,799	-	792,799
E13 Water Quality, Air and Noise Pollution	919,711	2,951	36,471	12,262	51,684
E14 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	42,585,666	395,438	3,358,289	318,144	4,071,871
Less: Transfers to/from Reserves	8,585,990	-	-	-	-
Total Excluding Transfers to/from Reserves	33,999,676	395,438	3,358,289	318,144	4,071,871

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
F01 Operation and Maintenance of Leisure Facilities	2,304,428	-	818,521	25,839	844,361
F02 Operation of Library and Archival Service	11,511,644	85,000	412,725	191,504	689,229
F03 Op, Mtce & Imp of Outdoor Leisure Areas	16,329,478	-	995,843	256,672	1,252,515
F04 Community Sport and Recreational Development	3,809,522	265,745	81,348	20,848	367,941
F05 Operation of Arts Programme	6,846,063	27,240	579,203	29,060	635,503
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	40,801,136	377,985	2,887,640	523,924	3,789,548
Less: Transfers to/from Reserves	7,707,900	-	-	-	-
Total Excluding Transfers to/from Reserves	33,093,236	377,985	2,887,640	523,924	3,789,548

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	279,950	-	15,158	1,426	16,583
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	417,558	73,697	127,774	3,824	205,294
G05 Educational Support Services	1,008,872	436,302	20,715	9,631	466,648
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,706,380	509,999	163,647	14,880	688,526
Less: Transfers to/from Reserves	220,615	-	-	-	-
Total Excluding Transfers to/from Reserves	1,485,765	509,999	163,647	14,880	688,526

SERVICE DIVISION H

Miscellaneous Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	287,291	-	16	-	16
H03 Administration of Rates	10,007,840	-	178,774	61,481	240,254
H04 Franchise Costs	547,884	-	12,779	7,115	19,894
H05 Operation of Morgue and Coroner Expenses	404,921	-	-	-	-
H06 Weighbridges	2,178	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	2,400	-	2,400
H08 Malicious Damage	6,912	-	-	-	-
H09 Local Representation/Civic Leadership	1,982,527	-	19,125	11,094	30,220
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	826,942	106,882	2,886,514	150,115	3,143,511
Total Including Transfers to/from Reserves	14,066,496	106,882	3,099,608	229,804	3,436,294
Less: Transfers to/from Reserves	445,299	-	-	-	-
Total Excluding Transfers to/from Reserves	13,621,197	106,882	3,099,608	229,804	3,436,294

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015	2014
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	13,476,249	12,408,216
Library Services	85,000	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	392,487	515,837
Miscellaneous	2,863,530	3,827,462
LPT Self Funding	9,175,084	-
	25,992,350	16,751,514
Other Departments and Bodies		
Road Grants	576,090	5,285,080
Local Enterprise Office	1,043,813	596,637
Higher Education Grants	377,186	1,144,746
Community Employment Schemes	-	-
Civil Defence	-	-
Miscellaneous	613,231	902,633
	2,610,320	7,929,096
TOTAL	28,602,670	24,680,610

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	18,827,262	17,902,009
Housing Loans Interest & Charges	4,129,473	4,883,820
Domestic Water	89	119
Commercial Water	-	-
Irish Water	17,250,178	22,291,739
Domestic Refuse	453,386	412,994
Commercial Refuse	44,952	122,251
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,327,383	1,087,610
Parking Fines/Charges	1,799,997	1,849,278
Recreation & Amenity Activities	999,708	961,253
Library Fees/Fines	63,211	133,963
Agency Services	188,663	210,973
Pension Contributions	2,274,716	2,367,273
Property Rental & Leasing of Land	991,517	970,349
Landfill Charges	-	-
Fire Charges	792,799	527,126
NPPR	2,248,955	4,951,010
Miscellaneous	5,203,788	5,950,966
	56,596,080	64,622,734
	56,596,080	64,622,734

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	42,194,261	22,034,349
Purchase of Land	7,831,474	1,088,333
Purchase of Other Assets/Equipment	12,618,828	1,219,620
Professional & Consultancy Fees	1,961,274	3,608,931
Other	50,762,397	29,648,098
Total Expenditure (Net of Internal Transfers)	115,368,234	57,599,330
Transfers to Revenue	-	-
Total Expenditure (Including Transfers)*	115,368,234	57,599,330
<u>INCOME</u>		
Grants and LPT	43,657,034	15,239,754
Non-Mortgage Loans	548,960	22,371,319
Other Income		
Development Contributions	50,805,198	16,656,778
Property Disposals - Land	3,373,037	6,303,879
- LA Housing	2,345	273,275
- Other Property	301,989	301,792
Tenant Purchase Annuities	1,636,298	1,251,245
Car Parking	-	-
Other	6,114,196	8,174,106
Total Income (Net of Internal Transfers)	106,439,058	70,572,149
Transfers from Revenue	26,097,485	23,970,653
Total Income (Including Transfers) *	132,536,543	94,542,802
Surplus/(Deficit) for year	17,168,309	36,943,471
Balance (Debit)/Credit @ 1st January	67,711,365	30,767,894
Balance (Debit)/Credit @ 31st December 2015	84,879,674	67,711,365

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2015</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2015</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	40,365,700	48,357,869	37,679,558	548,960	6,532,209	44,760,727	7,548,385	-	(26,000)	44,290,943
02 ROAD TRANSPORTATION & SAFETY	(7,529,836)	20,571,720	1,930,630	-	666,640	2,587,271	3,240,000	-	12,541,292	(9,732,994)
03 WATER SERVICES	15,086,455	2,253,264	-	-	(942,277)	(942,277)	-	-	331,425	12,222,339
04 DEVELOPMENT MANAGEMENT	(7,643,483)	35,921,898	1,454,541	-	55,255,204	56,709,745	1,723,500	-	(13,174,538)	1,693,326
05 ENVIRONMENTAL SERVICES	10,070,784	4,600,677	108,667	-	-	108,667	5,975,000	-	-	11,553,774
06 RECREATION & AMENITY	(3,211,807)	2,610,855	2,482,316	-	687,975	3,170,291	3,970,000	-	327,821	1,645,450
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	20,573,552	1,051,951	1,322	-	43,312	44,634	3,640,600	-	-	23,206,836
	67,711,365	115,368,234	43,657,034	548,960	62,233,063	106,439,058	26,097,485	-	-	84,879,674

Note: Mortgage related transactions are excluded

Appendix No 7.
Summary of Major Revenue Collections for 2015

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2015	Accrued	Vacant Property Adjustments	Write Off	Waivers	Total for Collection	Amount Collected	Closing Arrears at 31/12/2015	Specific Doubtful Arrears*	% Collected
						=(B+C-D-E-F)		=(G-H)		=(H)/(G-J)
	€	€		€	€	€	€	€	€	
Commercial Rates	9,876,671	120,232,076	5,327,546	1,085,064	-	123,696,137	115,423,490	8,272,647	3,593,613	96.10
Rents & Annuities	1,849,705	18,883,791		-		20,733,496	18,671,568	2,061,928		90.06
Housing Loans	405,226	15,887,021		-		16,292,246	15,945,286	346,960		97.87

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Defi cit	Consolidated in Local Authority accounts (Y/N)	Date of financial statements
Ardgillan Castle Ltd	22	Associate	10,297	48,159	359,921	344,442	15,479	N	31/12/2014
BASE Enterprise Centre Ltd.	60	Subsidiary	515,640	526,295	389,156	378,861	10,295	Y	31/12/2014
Balbriggan Enterprise and Training Centre Ltd,	40	Associate	293,580	24,718	192,876	183,471	9,405	N	31/12/2014
Castlecragh Management Co Ltd.	100	Subsidiary	173,687	8,250	136,075	183,144	47,069	Y	31/08/2015
College Business & Technology Park Management Services Ltd	100	Subsidiary	-	-	-	-	-	Y	31/05/2014
Corduff Sports Centre (disloved as a company.)	29		116,467	1,995	208,301	207,838	463	N	31/12/2014
Domville Woods Property Management Company Ltd.	67	Subsidiary	36,013	14,740	20,354	17,631	2,723	Y	31/12/2014
Draiocht Ltd.	57	Subsidiary	976,582	694,495	1,340,432	1,333,208	7,224	Y	31/12/2014
Drinan Enterprise Centre Ltd, Swords.	50	Subsidiary	742,930	620,606	207,888	177,882	30,006	Y	31/12/2014
Dunlin 15 Interpretation and Translation Service Ltd.	25		24,854	24,854	26,683	26,683	-	N	31/12/2011
Fingal Community & Recreation Services Ltd Company number 373487	100	Subsidiary	781,418	752,808	894,262	885,314	8,948	Y	31/12/2014
Fingal Parks & Heritage Trust Ltd.	100	Subsidiary	58,550	58,550	116,971	116,971	-	Y	31/12/2014
Fingal Tourism Ltd.	31	Associate	89,143	66,825	324,741	324,446	295	N	31/12/2014
Hamilton Property Management Company Ltd.	67	Subsidiary	80,621	5,129	38,564	21,236	17,328	Y	31/12/2014
Kettle's Lane Management Company Ltd	100	Subsidiary	99,549	2,391	48,067	32,813	15,254	Y	31/12/2014
Malahide Castle and Gardens Ltd	70	Subsidiary	8,220,932	8,502,660	1,452,513	1,749,710	297,197	Y	31/12/2014
Montini Property Management Company Ltd	29	Associate	7,414	1,061	6,579	5,760	819	N	31/12/2014
Mullhuddart Community Centre Ltd	38	Associate	65,956	23,107	511,200	504,162	7,038	N	31/12/2014
Newbridge House and Farm Ltd,	70	Subsidiary	43,158	43,112	268,162	268,163	1	Y	31/12/2014
Ongar Community Centre Ltd	33	Associate	168,307	41,823	236,721	223,963	12,758	N	31/12/2014

Parslickstown House Facilities Management Ltd	25	Associate	216,443	- 55,939	480,149	455,183	24,966	N	30/11/2014
The Seamus Ennis Cultural Centre Company Limited.	29	Associate	337,172	- 163,021	396,846	398,164	- 1,318	N	31/12/2014
Tyrellstown Community Centre Ltd	25	Associate	131,268	- 31,571	184,680	183,846	834	N	31/12/2014
Whitestown Property Management Company Ltd.	100	Subsidiary	18,531	- 758	6,900	3,834	3,066	Y	31/08/2014

APPENDIX 9
SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015	2015
	€	€
Discretionary		
Discretionary Local Property Tax	2,408,452	
		2,408,452
Self Funding - Revenue		
Housing & Building	5,260,638	
Roads, Transportation, & Safety	3,914,446	
		9,175,084
Total Local Property Tax - Revenue		11,583,536
Self Funding - Capital		
Housing & Building	13,815,052	
Roads, Transportation, & Safety	-	
		13,815,052
Total Local Property Tax - Capital		13,815,052
Total Local Property Tax Allocated		25,398,588

