

AUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



ANNUAL FINANCIAL STATEMENT

FOR YEAR ENDED 31ST DECEMBER 2016

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Financial Review

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31st December 2016. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of Local authorities and in compliance with the Accounting Code of Practice for Local Authorities. A statement of the Council's Accounting Policies is included at pages 4 to 9 of the Accounts. Included in the accounts are statements of Income and Expenditure, Financial Position (Balance Sheet) and Funds Flow together with various notes and appendices.

The Accounts have been prepared on an accruals basis. All debtors are included in the balance sheet and adequate provision is made for doubtful debts.

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2016 is €2.704bn.

Expenditure for the year 2016 on the revenue account, excluding transfers to reserves, amounted to €177.3m, while income on the account amounted to €215.8m. The revenue account outturn for 2016 is €2,518 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.97m. Capital expenditure (net of transfers) amounted to €104.8m. The combined total expenditure impact of our Revenue and Capital Accounts for 2016 is €282m.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2016 was €374.5m. The corresponding figure for the 31st December 2015 was €400.5m, or a reduction of 6.5%. The reduction in borrowing relates principally to the redemption of mortgage and affordable loan redemptions.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

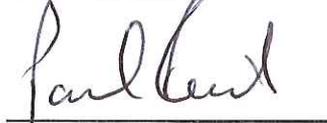
Paul Reid
Chief Executive
12th April 2017

Fingal County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2016, as set out on pages 10 to 39, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Date 12/4/2017

Head of Finance



Date 12/4/2017

AUDIT OPINION

Independent Auditor's Opinion to the Members of Fingal County Council

I have audited the annual financial statement of Fingal County Council for the year ended 31 December 2016 as set out on pages 4 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

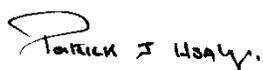
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Fingal Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Patrick J. Healy
Principal Local Government Auditor
31st July 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project / Non Project / Affordable / Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading 'transfers to/from reserves'.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost. Grave spaces are valued at the net realisable value which is their selling price.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of Housing, Planning, Community & Local Government.

9.6 Depreciation

Under the current method of accounting the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery <ul style="list-style-type: none">• Long Life• Short Life	Straight Line Straight Line	10% 20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites (*See Note)		
Water Assets <ul style="list-style-type: none">• Water Schemes• Drainage Schemes	Straight Line Straight Line	Asset Life of 70 Years Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

*** The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

Short Term water related development contribution debtors balances (less bad debt provision) as at 31 December 2016 are being shown with an equivalent creditor in

the AFS to reflect the transfer of water and waste water services to Irish Water. Cash collected in 2016 but not paid over to Irish Water in 2016 is also shown as a creditor.

All S.49 levies received are only included as refundable deposit as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied in the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- A. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- B. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and

C. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Interest in Local Authority Companies

The interest of Fingal County Council in companies is listed in Appendix 8 and has been included in Long term investments - associated companies in Note 3 as disclosed in Appendix 8.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2016 €	Income 2016 €	Net Expenditure 2016 €	Net Expenditure 2015 €
Housing and Building		39,232,828	45,049,727	(5,816,899)	(7,462,810)
Roads, Transportation & Safety		21,889,506	7,261,925	14,627,580	14,645,584
Water Services		17,932,195	20,122,805	(2,190,610)	(1,615,096)
Development Management		15,495,689	4,358,115	11,137,574	10,957,823
Environmental Services		35,262,500	3,926,301	31,336,199	29,927,805
Recreation & Amenity		34,317,645	3,699,137	30,618,508	29,303,688
Agriculture, Education, Health & Welfare		909,112	354,289	554,823	797,239
Miscellaneous Services		12,278,745	10,541,825	1,736,920	10,184,903
Total Expenditure/Income	15	<u>177,318,218</u>	<u>95,314,123</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				82,004,095	86,739,136
Rates				115,776,504	120,232,076
Local Property Tax				2,408,452	2,408,452
Pension Related Deduction				2,315,909	3,013,910
Surplus/(Deficit) for Year before Transfer				<u>38,496,769</u>	<u>38,915,302</u>
Transfers from/(to) Reserves	14			(38,494,251)	(38,910,727)
Overall Surplus/(Deficit) for Year	16			<u>2,518</u>	<u>4,575</u>
General Reserve at 1st January				15,972,157	15,967,583
General Reserve at 31st December				<u>15,974,676</u>	<u>15,972,157</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2016

	Notes	2016	2015
		€	€
Fixed Assets	1		
Operational		1,186,978,010	1,157,186,892
Infrastructural		1,154,233,024	1,158,274,213
Community		102,074,143	102,941,073
Non-Operational		260,659,893	263,041,145
		2,703,945,070	2,681,443,324
Work-in-Progress and Preliminary Expenses	2	33,008,103	27,301,365
Long Term Debtors	3	254,514,753	294,091,832
Current Assets			
Stock	4	555,676	523,790
Trade Debtors & Prepayments	5	63,688,758	27,450,926
Bank Investments		165,629,726	182,365,746
Cash at Bank		3,971,192	3,427,075
Cash in Transit		556,104	427,819
		234,401,456	214,195,357
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	85,291,528	96,981,120
Finance Leases		1,059,694	955,484
		86,351,222	97,936,604
Net Current Assets / (Liabilities)		148,050,234	116,258,753
Creditors (Amounts greater than one year)			
Loans Payable	7	354,784,072	381,164,320
Finance Leases		1,878,379	2,110,801
Refundable Deposits	8	27,116,432	31,456,366
Other		5,572,056	28,820,222
		389,350,939	443,551,710
Net Assets / (Liabilities)		2,750,167,220	2,675,543,564
Represented By			
Capitalisation	9	2,703,945,070	2,681,443,324
Income WIP	2	32,053,692	26,883,018
Specific Revenue Reserve		-	8,773,447
General Revenue Reserve		15,974,676	15,972,157
Other Balances	10	(1,806,218)	(57,528,383)
Total Reserves		2,750,167,220	2,675,543,564

*Bank Investments include a sum of €9.3m re Section 49 Levies for Metro North.

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2016

		2016	2016
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(47,792,282)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		22,501,747	
Increase/(Decrease) in WIP/Preliminary Funding		5,170,674	
Increase/(Decrease) in Reserves Balances	18	31,175,444	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			58,847,864
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(22,501,747)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,706,737)	
(Increase)/Decrease in Agent Works Recoupable		(164,510)	
(Increase)/Decrease in Other Capital Balances	19	14,008,942	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(14,364,052)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(10,179,547)	
(Increase)/Decrease in Reserve Financing	21	1,764,332	
Net Inflow/(Outflow) from Financing Activities			(8,415,215)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(4,339,934)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(16,063,619)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	276,884,135	27,544,111	931,554,641	294,305,522	12,653,332	1,034,799	1,099,130	1,051,760,480	202,059,449	2,798,895,600
Additions - Purchased	3,671,918	-	26,174,868	220,000	1,089,164	601,509	-	-	-	31,757,459
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(2,381,252)	-	-	(125,000)	(1,287,904)	-	-	-	-	(3,794,156)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	(655,721)	-	-	-	-	-	-	-	-	(655,721)
Accumulated Costs 31/12/2016	277,519,080	27,544,111	957,729,509	294,400,522	12,454,591	1,636,309	1,099,130	1,051,760,480	202,059,449	2,826,203,181
Depreciation										
Accumulated Depreciation at 1st Jan	-	11,934,007	-	118,198	8,324,722	877,500	-	-	96,197,849	117,452,276
Provision for year	-	866,930	-	3,497	896,863	155,920	-	-	4,041,189	5,964,399
Disposals\Statutory Transfers	-	-	-	-	(1,158,565)	-	-	-	-	(1,158,565)
Accumulated Depreciation 31/12/2016	-	12,800,937	-	121,695	8,063,021	1,033,420	-	-	100,239,038	122,258,111
Net Book Value at 31/12/2016	277,519,080	14,743,174	957,729,509	294,278,827	4,391,570	602,889	1,099,130	1,051,760,480	101,820,411	2,703,945,070
Net Book Value at 31/12/2015	276,884,135	15,610,104	931,554,641	294,187,324	4,328,609	157,300	1,099,130	1,051,760,480	105,861,600	2,681,443,324
Net Book Value by Category										
Operational	32,522,355	-	957,729,509	191,731,686	4,391,570	602,889	-	-	-	1,186,978,010
Infrastructural	652,133	-	-	-	-	-	-	1,051,760,480	101,820,411	1,154,233,024
Community	-	14,743,174	-	86,349,039	-	-	981,930	-	-	102,074,143
Non-Operational	244,344,592	-	-	16,198,101	-	-	117,200	-	-	260,659,893
Net Book Value at 31/12/2016	277,519,080	14,743,174	957,729,509	294,278,827	4,391,570	602,889	1,099,130	1,051,760,480	101,820,411	2,703,945,070

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2016	2016	2016	2015
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	23,225,790	673,030	23,898,820	20,833,899
Work in Progress	9,109,283	-	9,109,283	6,467,466
Total Expenditure	32,335,073	673,030	33,008,103	27,301,365
<u>Income</u>				
Preliminary Expenses	23,224,930	37,446	23,262,376	20,711,011
Work in Progress	8,791,316	-	8,791,316	6,172,007
Total Income	32,016,246	37,446	32,053,692	26,883,018
<u>Net Expended</u>				
Work in Progress	317,967	-	317,967	295,459
Preliminary Expenses	860	635,584	636,444	122,888
Net Over/(Under) Expenditure	318,827	635,584	954,411	418,347

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016	2016	2016	2016	2016	2016	2015
	Balance @ 01/01/2016	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	133,286,620	2,712,451	(6,963,476)	(5,632,231)	118,676	123,522,040	133,286,620
Tenant Purchase Advances	617,417	-	(229,108)	(40,017)	135,085	483,377	617,417
Shared Ownership Rented Equity	4,367,003	-	-	11,282	(220,555)	4,157,729	4,367,003
	138,271,040	2,712,451	(7,192,584)	(5,660,966)	33,206	128,163,147	138,271,040
Voluntary Housing & Water Loans Recoupable						111,194,981	116,861,125
Capital Advance Leasing Facility						5,572,056	251,125
Development Contributions - Long Term						-	28,569,099
Inter Local Authority Loans						-	-
Long Term Investments - Cash						19,233,769	19,737,751
Long Term Investments - Associated Companies						1,038,020	955,054
Other						-	-
						265,201,974	304,645,194
Less: Current Portion of Long Term Debtors (Note 5)						(10,687,221)	(10,553,362)
Total amounts falling due after one year						254,514,753	294,091,832

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	88,699	79,888
Other Depots	466,977	443,902
Total	555,676	523,790

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	19,593,432	2,648,503
Commercial Debtors	12,140,683	11,678,456
Non-Commercial Debtors	2,925,694	2,684,780
Development Contribution Debtors	62,636,222	51,758,747
Other Services	682,174	856,243
Other Local Authorities	685,580	1,153,320
Agent Works Recoupable	164,510	-
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	10,687,221	10,553,362
Total Gross Debtors	109,515,517	81,333,411
Less: Provision for Doubtful Debts	(54,145,162)	(55,370,822)
Total Trade Debtors	55,370,355	25,962,589
Prepayments	8,318,403	1,488,337
Total	63,688,758	27,450,926

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	2,611,219	6,158,170
Grants	191,964	434,054
Revenue Commissioners	2,412,425	3,092,010
Other Local Authorities	510,580	132,171
Other Creditors	520,459	220,914
	6,246,648	10,037,319
Accruals	30,356,819	32,119,725
Deferred Income	28,973,173	35,530,614
Add: Current Portion of Loans Payable (Note 7)	19,714,888	19,293,462
Total	85,291,528	96,981,120

7. Loans Payable

(a) Movement in Loans Payable	2016		2016		2015	
	HFA €	OPW €	Other €	Total €	Total €	
Opening Balance	339,302,755	-	61,155,027	400,457,782	439,073,989	
Borrowings	2,348,700	-	-	2,348,700	3,720,393	
Repayment of Principal	(13,593,178)	-	(5,642,144)	(19,235,322)	(19,005,193)	
Early Redemptions	(10,078,904)	-	-	(10,078,904)	(24,471,433)	
Other Adjustments	1,006,703	-	-	1,006,703	1,140,025	
	318,986,077	-	55,512,883	374,498,960	400,457,782	
Less: Current Portion of Loans Payable				19,714,888	19,293,462	
Total amounts falling due after one year				354,784,072	381,164,320	

(b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	121,255,584	-	-	121,255,584	130,807,167
<u>Non Mortgage</u>					
Assets/Grants	50,026,345	-	26,958,042	76,984,388	83,377,120
Revenue Funding	-	-	-	-	-
Bridging Finance	58,692,969	-	-	58,692,969	62,775,796
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	6,371,038	-	-	6,371,038	6,636,573
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	82,640,141	-	28,554,840	111,194,981	116,861,125
Balance at 31st December	318,986,077	-	55,512,883	374,498,960	400,457,782
Less: Current Portion of Loans Payable				19,714,888	19,293,462
Total Amounts Due after one year				354,784,072	381,164,320

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1st January	31,456,366	28,506,430
Deposits received	2,735,572	3,973,074
Deposits repaid	(7,075,506)	(1,023,137)
Closing Balance at 31st December	27,116,432	31,456,366

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2016 Balance @ 01/01/2016 €	2016 Purchased €	2016 Transfers WIP €	2016 Disposals/ Statutory T/F's €	2016 Revaluation €	2016 Historical Cost Adjustments €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €
Grants	325,414,848	25,593,134	-	-	-	-	351,007,982	325,414,848
Loans	170,614,448	-	-	-	-	-	170,614,448	170,614,448
Revenue Funded	5,360,922	(71,081)	-	(133,539)	-	-	5,156,302	5,360,922
Leases	9,006,649	1,023,641	-	(774,797)	-	-	9,255,493	9,006,649
Development Contributions	78,810,545	-	-	-	-	-	78,810,545	78,810,545
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	108,090,601	15,748	-	-	-	-	108,106,349	108,090,601
Historical	2,084,882,174	(473,030)	-	(1,180,445)	-	(737,896)	2,082,490,804	2,084,882,174
Other	16,715,413	5,669,046	-	(1,705,375)	-	82,175	20,761,259	16,715,413
Total Gross Funding	2,798,895,600	31,757,459	-	(3,794,156)	-	(655,721)	2,826,203,181	2,798,895,600
Less: Amortised							(122,258,111)	(117,452,276)
Total *							2,703,945,070	2,681,443,324

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

		2016	2016	2016	2016	2016	2016	2015
	Note	Balance @ 01/01/2016	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2016	Balance @ 31/12/2015
		€	€	€	€	€	€	€
Development Contributions Balances	(a)	36,089,818	-	30,118,361	62,377,961	(6,366,308)	61,983,110	36,089,818
Capital Account Balances including Asset Formation and Enhancement	(b)	(51,317,897)	-	47,888,712	28,401,140	33,412,205	(37,393,264)	(51,317,897)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(c)	(200,837)	-	11,576,823	11,492,661	-	(284,999)	(200,837)
- Affordable Housing	(c)	(11,864,426)	-	608,303	776,773	-	(11,695,956)	(11,864,426)
Reserves Created for Specific Purposes	(d)	112,591,362	-	875,515	2,147,388	4,010,279	117,873,514	112,591,362
** Invalid Reserve Flags**		-	-	-	-	-	-	-
Net Capital Balances		85,298,021	-	91,067,713	105,195,923	31,056,176	130,482,406	85,298,021
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(133,326,645)	(143,781,457)
Interest in Associated Companies	(f)						1,038,020	955,054
Total Other Balances							(1,806,218)	(57,528,383)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(954,411)	(418,347)
Capital Balances (Note 10)	130,482,406	85,298,021
Agent Works Recoupable (Note 5)	(164,510)	-
Capital Balance Surplus/(Deficit) at 31st December	129,363,486	84,879,674

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	84,879,674	67,711,365
Expenditure	104,790,802	115,368,234
<u>Income</u>		
- Grants	43,319,819	43,657,034
- Loans	476,893	548,960
- Other	71,420,933	62,233,063
Total Income	115,217,646	106,439,058
Net Revenue Transfers	34,056,968	26,097,485
Closing Balance	129,363,485	84,879,674

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016	2016	2016	2015
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	123,522,040	4,157,729	127,679,770	137,653,623
Mortgage Loans/Equity Payable (Note 7)	(121,255,584)	(6,371,038)	(127,626,622)	(137,443,740)
Surplus/(Deficit) in Funding @ 31st of Decembe	2,266,457	(2,213,309)	53,148	209,883

NOTE: Cash on Hand relating to Redemptions and Relending

1,236,424

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2016	2016	2016	2015
	€	€	€	€
Expenditure	(1,669,832)	42,175	(1,627,657)	(1,667,821)
Charged to Jobs	1,672,172	-	1,672,172	1,651,394
Surplus/(Deficit) for Year	2,341	42,175	44,515	(16,427)
Transfers from/(to) Reserves	(2,341)	-	(2,341)	-
Surplus/(Deficit) before Transfers	-	42,175	42,175	(16,427)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2016	2016	2016	2015
	Transfer	Transfer	Net	Net
	From	To	Net	Net
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(12,058,877)	(12,058,877)	(11,802,459)
Lease Repayment Reserve	-	(1,151,853)	(1,151,853)	(1,010,783)
Historical Mortgage Funding/Specific Reser	-	-	-	-
Development Contributions	-	-	-	-
Other	-	(25,283,521)	(25,283,521)	(26,097,485)
Surplus/(Deficit) for Year	-	(38,494,251)	(38,494,251)	(38,910,727)

*Other transfers to reserves excludes a one off transfer to capital unfunded balances of €8.8m from the specific revenue reserve due to a change in accounting treatment of the specific revenue reserve

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2016		2015	
	Appendix No	€		€	
State Grants & Subsidies	3	36,151,978	16.8%	28,602,670	13.4%
Contributions from other Local Authorities		2,539,049	1.2%	2,630,876	1.2%
Goods and Services	4	56,623,097	26.2%	56,596,080	26.5%
		95,314,124	44.2%	87,829,626	41.1%
Local Property Tax		2,408,452	1.1%	2,408,452	1.1%
Pension Related Deduction		2,315,909	1.1%	3,013,910	1.4%
Rates		115,776,504	53.6%	120,232,076	56.3%
Total Income		215,814,987	100.0%	213,484,064	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding		Including		(Over)/Under	Excluding		Including		Over/(Under)	(Over)/Under
	Transfers	Transfers	Transfers	Budget	Budget	Transfers	Transfers	Transfers	Budget	Budget	Budget
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	39,232,828	12,329,749	51,562,577	50,334,671	(1,227,906)	45,049,727	-	45,049,727	44,251,515	798,212	(429,694)
Roads Transportation & Safety	21,889,506	4,322,112	26,211,617	25,093,029	(1,118,589)	7,261,925	-	7,261,925	7,198,059	63,866	(1,054,723)
Water Services	17,932,195	3,251,016	21,183,211	23,623,739	2,440,528	20,122,805	-	20,122,805	22,261,822	(2,139,017)	301,511
Development Management	15,495,689	2,925,090	18,420,780	19,047,551	626,771	4,358,115	-	4,358,115	4,060,476	297,640	924,411
Environmental Services	35,262,500	7,588,673	42,851,174	42,001,863	(849,311)	3,926,301	-	3,926,301	3,869,175	57,126	(792,184)
Recreation & Amenity	34,317,645	7,410,388	41,728,033	39,192,284	(2,535,748)	3,699,137	-	3,699,137	3,534,996	164,141	(2,371,608)
Agriculture, Education, Health & Welfare	909,112	153,442	1,062,554	1,075,492	12,938	354,289	-	354,289	329,858	24,431	37,369
Miscellaneous Services	12,278,745	513,780	12,792,525	13,808,269	1,015,744	10,541,825	-	10,541,825	7,029,800	3,512,025	4,527,769
Central Management Charges To Clear	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	177,318,219	38,494,251	215,812,469	214,176,897	(1,635,572)	95,314,124	-	95,314,124	92,535,701	2,778,423	1,142,851
Local Property Tax	-	-	-	-	-	2,408,452	-	2,408,452	2,408,500	(48)	(48)
Pension Related Deduction	-	-	-	-	-	2,315,909	-	2,315,909	3,135,700	(819,791)	(819,791)
Rates	-	-	-	-	-	115,776,504	-	115,776,504	116,097,000	(320,496)	(320,496)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for Year	177,318,219	38,494,251	215,812,469	214,176,897	(1,635,572)	215,814,987	-	215,814,987	214,176,900	1,638,087	2,516

17. Net Cash Inflow/(Outflow) from Operating Activities

	2016
	€
Operating Surplus/(Deficit) for Year	2,518
(Increase)/Decrease in Stocks	(31,886)
(Increase)/Decrease in Trade Debtors	(36,237,832)
Non operating activity in Trade Debtors (Agent Works)	164,510
Increase/(Decrease) in Creditors Less than One Year	(11,689,592)
	<u>(47,792,282)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	25,893,292
Increase/(Decrease) in Reserves created for specific purposes	5,282,152
	<u>31,175,444</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(84,162)
(Increase)/Decrease in Affordable Housing Balances	168,470
(Increase)/Decrease in Capital account balances including asset formation/enhancement	13,924,633
	<u>14,008,942</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	39,577,080
Increase/(Decrease) in Mortgage Loans	(9,551,583)
Increase/(Decrease) in Asset/Grant Loans	(6,392,733)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(4,082,827)
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(265,535)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(5,666,144)
Increase/(Decrease) in Finance Leasing	(128,212)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(421,426)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(23,248,166)
	<u>(10,179,547)</u>

21. Increase/(Decrease) in Reserve Financing

	2016
	€
(Increase)/Decrease in Specific Revenue Reserve	(8,773,447)
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	10,454,813
(Increase)/Decrease in Reserves in Associated Companies	82,966
	<u>1,764,332</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(16,736,020)
Increase/(Decrease) in Cash at Bank/Overdraft	544,116
Increase/(Decrease) in Cash in Transit	128,284
	<u>(16,063,619)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2016

	2016	2015
	€	€
<u>Payroll</u>		
- Salary & Wages	62,027,162	62,199,360
- Pensions (Incl. Gratuities)	13,174,651	13,691,909
- Other Costs	-	-
Total	75,201,814	75,891,269
<u>Operational Expenses</u>		
- Purchase of Equipment	800,344	1,277,198
- Repairs & Maintenance	1,414,131	1,680,271
- Contract Payments	16,331,069	16,068,111
- Agency Services	25,336,187	23,298,577
- Machinery Yard Charges (Incl Plant Hire)	1,087,986	883,316
- Purchase of Materials & Issues from Stores	2,407,836	2,466,810
- Payments of Grants	5,013,610	5,739,699
- Members Costs	326,671	315,387
- Travelling & Subsistence	902,781	942,658
- Consultancy & Professional Fees Payments	637,842	1,632,036
- Energy Costs	4,149,328	4,695,940
- Other	15,958,258	14,865,608
Total	74,366,042	73,865,611
<u>Administration Expenses</u>		
- Communication Expenses	911,174	977,192
- Training	848,838	724,017
- Printing & Stationery	442,803	326,211
- Contributions to Other Bodies	1,778,307	1,909,777
- Other	2,965,331	2,470,623
Total	6,946,454	6,407,819
<u>Establishment Expenses</u>		
- Rent & Rates	3,106,782	3,063,071
- Other	944,382	586,153
Total	4,051,164	3,649,224
Financial Expenses	11,962,079	11,068,658
Miscellaneous Expenses	4,790,666	3,686,182
Total Expenditure	177,318,219	174,568,762

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	10,633,310	135,151	15,785,948	90,943	16,012,043
A02 Housing Assessment, Allocation and Transfer	1,101,287	4,100	31,593	20,489	56,182
A03 Housing Rent and Tenant Purchase Administration	1,442,412	-	31,565	12,001	43,566
A04 Housing Community Development Support	1,435,113	-	56,946	61,841	118,787
A05 Administration of Homeless Service	2,735,100	-	19,484	295,059	314,543
A06 Support to Housing Capital & Affordable Prog.	7,987,869	5,543,499	39,829	25,355	5,608,682
A07 RAS Programme	16,874,146	12,800,500	4,308,172	27,106	17,135,778
A08 Housing Loans	6,677,029	287,847	3,869,335	21,271	4,178,452
A09 Housing Grants	2,447,923	1,549,813	21,768	10,113	1,581,693
A11 Agency & Recoupable Services	228,389	-	-	-	-
A12 Housing Assistance Programme	-	-	-	-	-
Total Including Transfers to/from Reserves	51,562,577	20,320,910	24,164,639	564,178	45,049,727
Less: Transfers to/from Reserves	12,329,749	-	-	-	-
Total Excluding Transfers to/from Reserves	39,232,828	20,320,910	24,164,639	564,178	45,049,727

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	7,563,963	1,957,223	126,636	81,769	2,165,628
B04 Local Road - Maintenance and Improvement	8,007,838	1,976,297	74,132	48,079	2,098,508
B05 Public Lighting	4,638,613	439,388	21,848	11,092	472,328
B06 Traffic Management Improvement	2,898,195	12,449	41,210	19,603	73,261
B07 Road Safety Engineering Improvement	2,732	-	-	-	-
B08 Road Safety Promotion/Education	1,060,699	3,588	60,241	29,319	93,148
B09 Maintenance & Management of Car Parking	879,221	-	1,858,737	1,047	1,859,783
B10 Support to Roads Capital Prog.	979,990	-	30,117	26,376	56,493
B11 Agency & Recoupable Services	180,367	6,800	435,976	-	442,776
Total Including Transfers to/from Reserves	26,211,617	4,395,745	2,648,897	217,283	7,261,925
Less: Transfers to/from Reserves	4,322,112	-	-	-	-
Total Excluding Transfers to/from Reserves	21,889,506	4,395,745	2,648,897	217,283	7,261,925

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	10,623,454	2,774,044	7,640,429	-	10,414,473
C02 Operation and Maintenance of Waste Water Treatment	6,710,070	-	6,587,470	-	6,587,470
C03 Collection of Water and Waste Water Charges	450,249	-	450,249	-	450,249
C04 Operation and Maintenance of Public Conveniences	312,429	-	10,170	6,596	16,766
C05 Admin of Group and Private Installations	-	-	-	-	-
C06 Support to Water Capital Programme	1,855,991	-	1,875,426	-	1,875,426
C07 Agency & Recoupable Services	22,232	-	68,872	-	68,872
C08 Local Authority Water & Sanitary Services	1,208,787	-	308,334	401,216	709,550
Total Including Transfers to/from Reserves	21,183,211	2,774,044	16,940,949	407,812	20,122,805
Less: Transfers to/from Reserves	3,251,016	-	-	-	-
Total Excluding Transfers to/from Reserves	17,932,195	2,774,044	16,940,949	407,812	20,122,805

SERVICE DIVISION D

Development Management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	3,534,095	-	88,770	57,319	146,089
D02 Development Management	5,714,894	-	1,370,434	99,231	1,469,665
D03 Enforcement	736,961	-	39,889	12,742	52,632
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,145,866	-	35,189	11,254	46,443
D05 Tourism Development and Promotion	861,054	-	102,547	-	102,547
D06 Community and Enterprise Function	1,696,927	117,216	43,890	45,093	206,199
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	827,318	-	192,992	14,916	207,907
D09 Economic Development and Promotion	2,694,378	1,057,309	279,045	16,538	1,352,892
D10 Property Management	868,453	-	629,714	9,072	638,786
D11 Heritage and Conservation Services	340,834	118,585	13,667	2,703	134,956
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	18,420,780	1,293,110	2,796,138	268,867	4,358,115
Less: Transfers to/from Reserves	2,925,090	-	-	-	-
Total Excluding Transfers to/from Reserves	15,495,689	1,293,110	2,796,138	268,867	4,358,115

SERVICE DIVISION E

Environmental Services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	6,625,239	-	28,733	18,635	47,368
E02 Op & Mtce of Recovery & Recycling Facilities	2,760,519	39,138	926,601	52,686	1,018,426
E03 Op & Mtce of Waste to Energy Facilities	940,665	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	923,993	41,045	106,597	16,607	164,250
E06 Street Cleaning	6,021,043	-	164,322	106,571	270,894
E07 Waste Regulations, Monitoring and Enforcement	1,231,004	220,000	118,825	15,824	354,649
E08 Waste Management Planning	274,053	17,250	3,475	1,648	22,373
E09 Maintenance and Upkeep of Burial Grounds	2,694,165	-	1,051,745	35,117	1,086,862
E10 Safety of Structures and Places	1,370,675	-	34,672	22,486	57,158
E11 Operation of Fire Service	19,108,226	-	-	-	-
E12 Fire Prevention	152,402	-	860,830	-	860,830
E13 Water Quality, Air and Noise Pollution	749,188	-	32,746	10,747	43,493
E14 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	42,851,174	317,433	3,328,546	280,322	3,926,301
Less: Transfers to/from Reserves	7,588,673	-	-	-	-
Total Excluding Transfers to/from Reserves	35,262,500	317,433	3,328,546	280,322	3,926,301

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
F01 Operation and Maintenance of Leisure Facilities	1,829,627	-	780,095	24,119	804,214
F02 Operation of Library and Archival Service	11,637,304	85,000	387,058	197,187	669,245
F03 Op, Mtce & Imp of Outdoor Leisure Areas	17,114,457	-	905,597	289,751	1,195,347
F04 Community Sport and Recreational Development	4,215,909	296,438	70,318	34,320	401,076
F05 Operation of Arts Programme	6,930,736	27,240	571,716	30,298	629,254
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	41,728,033	408,678	2,714,783	575,675	3,699,137
Less: Transfers to/from Reserves	7,410,388	-	-	-	-
Total Excluding Transfers to/from Reserves	34,317,645	408,678	2,714,783	575,675	3,699,137

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	287,176	-	7,619	2,203	9,822
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	452,247	56,225	148,687	1,065	205,977
G05 Educational Support Services	323,130	124,771	8,322	5,397	138,489
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,062,554	180,996	164,628	8,665	354,289
Less: Transfers to/from Reserves	153,442	-	-	-	-
Total Excluding Transfers to/from Reserves	909,112	180,996	164,628	8,665	354,289

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	217,829	-	-	-	-
H03 Administration of Rates	8,853,849	5,248,541	956,951	42,668	6,248,159
H04 Franchise Costs	569,727	-	16,205	9,872	26,077
H05 Operation of Morgue and Coroner Expenses	404,954	-	-	-	-
H06 Weighbridges	3,486	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	3,110	-	3,110
H08 Malicious Damage	1,130	-	-	-	-
H09 Local Representation/Civic Leadership	2,081,119	-	26,292	14,946	41,239
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	660,431	1,212,521	2,861,959	148,760	4,223,240
Total Including Transfers to/from Reserves	12,792,525	6,461,062	3,864,517	216,247	10,541,825
Less: Transfers to/from Reserves	513,780	-	-	-	-
Total Excluding Transfers to/from Reserves	12,278,745	6,461,062	3,864,517	216,247	10,541,825
TOTAL ALL DIVISIONS (Excluding Transfers)	177,318,218	36,151,978	56,623,097	2,539,049	95,314,123

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016	2015
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	3,921,246	-
Housing Grants & Subsidies	20,293,360	13,476,249
Library Services	85,000	85,000
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	207,433	392,487
Miscellaneous	9,489,363	2,863,530
LPT Self Funding	-	9,175,084
	33,996,402	25,992,350
Other Departments and Bodies		
Road Grants	474,499	576,090
Local Enterprise Office	1,057,309	1,043,813
Higher Education Grants	83,885	377,186
Community Employment Schemes	-	-
Civil Defence	-	-
Miscellaneous	539,882	613,231
	2,155,575	2,610,320
TOTAL	36,151,978	28,602,670

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	19,949,499	18,827,262
Housing Loans Interest & Charges	3,779,755	4,129,473
Domestic Water	-	89
Commercial Water	-	-
Irish Water	16,148,125	17,250,178
Domestic Refuse	517,252	453,386
Commercial Refuse	-	44,952
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,386,269	1,327,383
Parking Fines/Charges	1,846,002	1,799,997
Recreation & Amenity Activities	749,511	999,708
Library Fees/Fines	50,779	63,211
Agency Services	100,350	188,663
Pension Contributions	2,269,776	2,274,716
Property Rental & Leasing of Land	1,180,287	991,517
Landfill Charges	-	-
Fire Charges	860,225	792,799
NPPR	2,037,100	2,248,955
Miscellaneous	5,748,167	5,203,788
	56,623,097	56,596,080
	56,623,097	56,596,080

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	20,874,711	42,194,261
Purchase of Land	2,045,311	7,831,474
Purchase of Other Assets/Equipment	20,298,205	12,618,828
Professional & Consultancy Fees	3,596,523	1,961,274
Other	57,976,052	50,762,397
Total Expenditure (Net of Internal Transfers)	104,790,802	115,368,234
Transfers to Revenue	-	-
Total Expenditure (Including Transfers)*	104,790,802	115,368,234
<u>INCOME</u>		
Grants and LPT	43,319,819	43,657,034
Non-Mortgage Loans	476,893	548,960
Other Income		
Development Contributions	62,377,961	50,805,198
Property Disposals - Land	2,769,819	3,373,037
- LA Housing	95	2,345
- Other Property	214,081	301,989
Tenant Purchase Annuities	3,104,129	1,636,298
Car Parking	-	-
Other	2,954,848	6,114,196
Total Income (Net of Internal Transfers)	115,217,646	106,439,058
Transfers from Revenue	34,056,968	26,097,485
Total Income (Including Transfers) *	149,274,614	132,536,543
Surplus/(Deficit) for year	44,483,812	17,168,309
Balance (Debit)/Credit @ 1st January	84,879,674	67,711,365
Balance (Debit)/Credit @ 31st December 2016	129,363,485	84,879,674

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2016</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2016</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	44,290,943	54,331,739	40,086,077	476,893	5,053,498	45,616,468	7,166,639	-	1,307,364	44,049,676
02 ROAD TRANSPORTATION & SAFETY	(9,732,994)	5,661,537	364,124	-	378,434	742,558	3,717,480	-	3,174,993	(7,759,500)
03 WATER SERVICES	12,222,339	1,247,706	-	-	619,729	619,729	-	-	-	11,594,363
04 DEVELOPMENT MANAGEMENT	1,693,326	34,063,751	1,178,542	-	64,650,131	65,828,673	1,537,882	-	(6,366,308)	28,629,822
05 ENVIRONMENTAL SERVICES	11,553,774	1,459,777	-	-	-	-	4,323,800	-	-	14,417,797
06 RECREATION & AMENITY	1,645,450	7,326,788	1,655,581	-	1,192,667	2,848,248	10,917,881	-	1,883,952	9,968,742
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	23,206,836	699,505	35,496	-	(473,526)	(438,030)	6,393,286	-	-	28,462,586
99 **OTHER PROGRAMMES TO CLEAR**	-	-	-	-	-	-	-	-	-	-
	84,879,674	104,790,802	43,319,819	476,893	71,420,933	115,217,646	34,056,968	-	-	129,363,486

Note: Mortgage related transactions are excluded

*Transfers from revenue includes a one off transfer to capital unfunded balances of €8.8m from the specific revenue reserve due to a change in accounting treatment of the specific revenue reserve.

Appendix No. 7 Summary of Major Revenue Collections for 2016										
A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2016	Accrued	Vacant Property Adjustments	Write Off	Waivers	Total for Collection	Amount Collected	Closing Arrears at 31/12/2016	Specific Doubtful Arrears*	% Collected
						=(B+C-D-E-F)		=(G-H)		=(H)/(G-J)
	€	€		€	€	€	€	€	€	
Commercial Rates	8,272,647	115,776,504	3,719,259	1,369,630	-	118,960,262	110,924,612	8,035,650	2,972,121	95.63
Rents & Annuities	2,061,928	19,904,889		313		21,966,504	19,716,004	2,250,500		89.75
Housing Loans	346,960	17,163,282		-		17,510,242	17,521,230	(10,988)		100.06

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

Note 1 The total for collection in 2016 includes arrears blfwd at 1/1/2016. This will tend to reduce the % collected for 2016.

Note 2 Rental income from Shared Ownership has been included under Housing Loans

Note 3 Income from Tenant Purchase Annuities has been included under Housing Loans

Note 4 Arrears brought forward is shown net of credit balances.

Note 5 Housing Loans are showing NET of overpayments and Includes the principal and net interest due for the year.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Defi cit	Consolidated in Local Authority accounts (Y/N)	Date of financial statements
Ardgillan Castle Ltd	33	Associate	62,313	- 34,443	484,893	419,161	65,732	N	31/12/2015
BASE Enterprise Centre Ltd.	50	Subsidiary	514,521	- 488,167	427,711	390,702	37,009	N	31/12/2015
Balbriggan Enterprise and Training Centre Ltd,	40	Associate	340,842	- 28,691	196,435	188,115	8,320	N	31/12/2015
Castlecurragh Management Co Ltd.	100	Subsidiary	74,533	- 9,211	135,387	235,502	- 100,115	N	31/08/2016
Corduff Sports Centre (disolved as a company.)	33		110,277	- 3,476	205,618	215,188	- 9,570	N	31/12/2015
College Business & Technology Park Management Services Ltd	100	Subsidiary	-	-	-	-	-	N	31/05/2015
Domville Woods Property Management Company Ltd.	100	Subsidiary	33,300	- 3,775	20,354	12,101	8,253	N	31/12/2015
Draiocht Ltd.	57	Subsidiary	996,081	- 664,368	1,289,342	1,239,716	49,626	N	31/12/2015
Drinan Enterprise Centre Ltd, Swords.	50	Subsidiary	871,392	- 731,919	234,439	217,290	17,149	N	31/12/2015
Fingal Community & Recreation Services Ltd Company number 373487	100	Subsidiary	589,280	- 556,897	966,768	962,995	3,773	N	31/12/2015
Fingal Parks & Heritage Trust Ltd.	100	Subsidiary	56,923	- 56,920	89,041	89,041	-	N	31/12/2015
Fingal Tourism Ltd.	27	Associate	139,709	- 116,820	394,077	393,506	571	N	31/12/2015
Hamilton Property Management Company Ltd.	100	Subsidiary	101,091	- 5,611	38,564	18,576	19,988	N	31/12/2015
Kettle's Lane Management Company Ltd	100	Subsidiary	118,705	- 3,941	47,931	30,325	17,606	N	31/12/2015
Ladyswell Property Ltd	100	Subsidiary	107,447	- 8,390	163,756	100,856	62,900	N	31/12/2015
Malahide Castle and Gardens Ltd	70	Subsidiary	7,927,586	- 8,110,458	1,585,041	1,665,802	- 80,761	N	31/12/2015
Montini Property Management Company Ltd	43	Associate	8,931	- 1,833	6,579	5,834	745	N	31/12/2015
Mullhuddart Community Centre Ltd	30	Associate	86,970	- 30,639	525,303	519,063	6,240	N	31/12/2015
Newbridge House and Farm Ltd,	67	Subsidiary	78,942	- 36,582	277,610	235,296	42,314	N	31/12/2015
Ongar Community Centre Ltd	33	Associate	135,269	- 23,336	240,632	233,287	7,345	N	31/12/2015
Parslickstown House Facilities Management Ltd	25	Associate	190,978	- 22,537	486,271	478,338	7,933	N	30/11/2015
The Seamus Ennis Cultural Centre Company Limited.	29	Associate	376,760	- 187,145	431,670	418,633	13,037	N	31/12/2016
Tyrellstown Community Centre Ltd	20	Associate	120,191	- 32,689	200,775	189,606	11,169	N	31/12/2015
Whitestown Property Management Company Ltd.	100	Subsidiary	25,389	- 6,076	7,600	6,060	1,540	N	31/08/2015