

AUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



**ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2022**

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Financial Review

Introduction:

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31st December 2022. The Annual Financial Statement have been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Income and Expenditure Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

Income & Expenditure Account

Overall Expenditure for 2022 on the revenue account amounted to €276m, while income on the account amounted to €319.2m. The revenue account outturn for 2022 is €393 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.98m.

Overall expenditure reflects the final round of rates waivers in Q1 relating to the COVID 19 supports. It also reflects the continued increase in services across the county as well as inflationary pressures, particularly energy costs, during 2022. The income and expenditure account also reflects capital transfer to fund elements of our ambitious capital programme. As we have over the past number of years, we continue to make provision to mitigate the effects of possible reduced rates income due to valuation appeals which are still ongoing arising out of the countywide revaluation which became effective on January 1st, 2020.

Balance Sheet

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2022 is €3.032bn.

Capital expenditure amounted to €179.2m includes capital expenditure over a number of areas including housing, strategic infrastructure and active travel.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2022 was €288.8m. The corresponding figure for the 31st December 2021 was €310m, or a reduction of 6.9%. The reduction in borrowing relates principally to the redemption of mortgage and affordable loan redemptions.

The combined total expenditure impact of our Revenue and Capital Accounts for 2021 is €455.3m.

Debt Collection

Details of the main collection accounts are included in Appendix 7. Commercial Rates continue to be the primary source of funding for the Council. The overall gross collection rate for 2022 was extremely strong at 98.3%. When the effect of the rates waiver is excluded an overall collection rate of 98.1% was achieved.

Financial Outlook

The Council's overall financial position remained relatively stable during 2022 as the country dealt with the remnants of the COVID 19 pandemic, international instability as well as increased inflationary pressure. As we move through 2023, we will continue to keep the Council's finances under review in this context.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.


AnnMarie Farrelly
Chief Executive
31st March 2023

FINGAL COUNTY COUNCIL

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2022

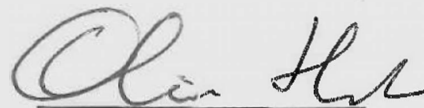
- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an Annual Financial Statement in accordance with the Accounting Code of Practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements, we have:-
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent.
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2022, as set out on pages 5 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government & Heritage.

Chief Executive



Date 31st March 2023

Head of Finance



Date 31st March 2023

Independent Auditor's Opinion to the Members of Fingal County Council

I have audited the annual financial statement of Fingal County Council for the year ended 31 December 2022 as set out on pages 5 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

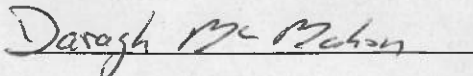
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Fingal County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



Daragh Mc Mahon
Principal Auditor

Date: 25 September 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading ‘transfers to/from reserves’.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to the Department of Public Expenditure and Reform. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Housing, Local Government and Heritage. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of Local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost. Grave spaces are valued at the net realisable value which is their selling price.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of Housing, Local Government and Heritage.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery		
• Long Life	Straight Line	10%
• Short Life	Straight Line	20%
Equipment	Straight Line	20%
Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites (*See Note)		
Water Assets		
• Water Schemes	Straight Line	Asset Life of 70 Years
• Drainage Schemes	Straight Line	Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

*** The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

Development contribution cash collected in 2021 due to Irish Water but not paid over to Irish Water in 2021 is shown as a creditor.

All S.49 levies received are only included as refundable deposits as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- A. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- B. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- C. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2022 €	Income 2022 €	Net Expenditure 2022 €	Net Expenditure 2021 €
Housing & Building		79,934,862	84,028,141	(4,093,280)	(1,598,021)
Roads Transportation & Safety		34,235,143	9,684,149	24,550,994	20,299,698
Water Services		17,261,184	19,353,548	(2,092,364)	(6,660,380)
Development Management		24,259,274	7,495,298	16,763,975	14,212,082
Environmental Services		45,289,429	10,187,381	35,102,047	36,567,150
Recreation & Amenity		49,984,433	4,191,423	45,793,011	37,743,912
Agriculture, Food and the Marine		1,245,320	478,311	767,008	655,751
Miscellaneous Services		23,828,175	23,816,379	11,796	(4,400,154)
Total Expenditure/Income	15	<u>276,037,820</u>	<u>159,234,632</u>		
Net cost of Divisions to be funded from Rates & Local Property Tax				116,803,188	96,820,037
Rates				151,293,793	149,291,077
Local Property Tax				8,698,895	7,503,957
Surplus/(Deficit) for Year before Transfers				<u>43,189,500</u>	<u>59,974,997</u>
Transfers from/(to) Reserves	14			(43,189,108)	(59,974,864)
Overall Surplus/(Deficit) for Year	16			<u>393</u>	<u>133</u>
General Reserve @ 1st January 2022				15,979,812	15,979,679
General Reserve @ 31st December 2022				<u>15,980,204</u>	<u>15,979,812</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		1,463,233,189	1,454,712,425
Infrastructural		1,159,631,876	1,163,673,065
Community		103,257,960	103,592,062
Non-Operational		305,980,160	267,218,825
		3,032,103,185	2,989,196,377
Work-in-Progress and Preliminary Expenses	2	113,260,149	80,761,249
Long Term Debtors	3	300,403,084	293,939,594
Current Assets			
Stock	4	587,836	558,276
Trade Debtors & Prepayments	5	72,077,880	71,600,874
Bank Investments		396,214,369	368,990,180
Cash at Bank		13,543,266	23,149,014
Cash in Transit		2,091,845	312,300
		484,515,197	464,610,643
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	157,647,528	148,411,602
Finance Leases		872,423	839,338
		158,519,951	149,250,940
Net Current Assets / (Liabilities)		325,995,246	315,359,703
Creditors (Amounts greater than one year)			
Loans Payable	7	272,287,597	291,725,598
Finance Leases		1,389,771	1,119,009
Refundable Deposits	8	49,382,278	43,477,273
Other		103,121,793	88,027,397
		426,181,440	424,349,276
Net Assets / (Liabilities)		3,345,580,224	3,254,907,647
Represented By			
Capitalisation	9	3,032,103,185	2,989,196,377
Income WIP	2	106,031,705	68,319,658
General Revenue Reserve		15,980,204	15,979,812
Other Specific Reserves		-	-
Other Balances	10	191,465,130	181,411,800
Total Reserves		3,345,580,224	3,254,907,647

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2022

		2022	2022
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		8,729,753
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		42,906,808	
Increase/(Decrease) in WIP/Preliminary Funding		37,712,046	
Increase/(Decrease) in Reserves Balances	18	7,924,783	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			88,543,638
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(42,906,808)	
(Increase)/Decrease in WIP/Preliminary Funding		(32,498,900)	
(Increase)/Decrease in Other Capital Balances	19	(9,532,767)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(84,938,475)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(10,503,246)	
(Increase)/Decrease in Reserve Financing	21	11,661,313	
Net Inflow/(Outflow) from Financing Activities			1,158,067
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			5,905,005
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		19,397,988

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	298,770,712	27,770,899	1,198,773,341	309,159,538	14,775,915	1,433,833	1,099,130	1,081,406,466	202,059,449	3,135,249,283
Additions - Purchased	37,054,695	-	9,880,708	4,882,551	1,650,051	105,155	-	-	-	53,573,159
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(2,576,611)	-	(2,172,246)	-	(830,977)	-	-	-	-	(5,579,833)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2022	333,248,796	27,770,899	1,206,481,803	314,042,088	15,594,989	1,538,988	1,099,130	1,081,406,466	202,059,449	3,183,242,609
Depreciation										
Accumulated Depreciation at 1st Jan	-	15,670,044	-	121,695	8,698,077	1,118,108	-	-	120,444,983	146,052,907
Provision for year	-	334,101	-	-	1,265,279	153,380	-	-	4,041,189	5,793,950
Disposals/Statutory Transfers	-	-	-	-	(707,432)	-	-	-	-	(707,432)
Accumulated Depreciation 31/12/2022	-	16,004,145	-	121,695	9,255,925	1,271,488	-	-	124,486,172	151,139,424
Net Book Value at 31/12/2022	333,248,796	11,766,754	1,206,481,803	313,920,394	6,339,065	267,499	1,099,130	1,081,406,466	77,573,277	3,032,103,185
Net Book Value at 31/12/2021	298,770,712	12,100,855	1,198,773,341	309,037,843	6,077,838	315,725	1,099,130	1,081,406,466	81,614,466	2,989,196,377
Net Book Value by Category										
Operational	41,061,292	-	1,206,481,803	209,083,529	6,339,065	267,499	-	-	-	1,463,233,189
Infrastructural	652,133	-	-	-	-	-	-	1,081,406,466	77,573,277	1,159,631,876
Community	-	11,766,754	-	90,509,276	-	-	981,930	-	-	103,257,960
Non-Operational	291,535,371	-	-	14,327,589	-	-	117,200	-	-	305,980,160
Net Book Value at 31/12/2022	333,248,796	11,766,754	1,206,481,803	313,920,394	6,339,065	267,499	1,099,130	1,081,406,466	77,573,277	3,032,103,185

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2022	2022	2022	2021
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	37,831,901	67,576,658	105,408,559	73,527,900
Work in Progress	7,851,591	-	7,851,591	7,233,350
Total Expenditure	45,683,491	67,576,658	113,260,149	80,761,249
<u>Income</u>				
Preliminary Expenses	42,393,611	56,072,860	98,466,472	61,385,410
Work in Progress	7,565,233	-	7,565,233	6,934,248
Total Income	49,958,844	56,072,860	106,031,705	68,319,658
<u>Net Expended</u>				
Work in Progress	286,357	-	286,357	299,101
Preliminary Expenses	(4,561,710)	11,503,797	6,942,087	12,142,490
Net Over/(Under) Expenditure	(4,275,353)	11,503,797	7,228,444	12,441,591

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2022	2022	2022	2022	2022	2022	2021
	Balance @ 01/01/2022	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	138,775,398	11,820,950	(8,679,136)	(2,363,958)	(842,454)	138,710,800	138,775,398
Tenant Purchase Advances	96,764	-	(111,043)	(159,619)	259,413	85,515	96,764
Shared Ownership Rented Equity	2,911,895	-	-	11,877	(268,585)	2,655,187	2,911,895
	141,784,056	11,820,950	(8,790,179)	(2,511,700)	(851,626)	141,451,502	141,784,056
Recoupable Loan Advances						68,381,031	75,286,434
Capital Advance Leasing Facility						103,121,793	88,027,397
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						2	124,464
Other						-	-
						312,954,328	305,222,351
Less: Current Portion of Long Term Debtors (Note 5)						(12,551,244)	(11,282,757)
Total amounts falling due after one year						300,403,084	293,939,594

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	60,582	60,582
Other Depots	527,254	497,694
Total	587,836	558,276

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	16,440,634	22,216,776
Commercial Debtors	12,164,033	13,243,977
Non-Commercial Debtors	10,451,136	9,266,855
Development Contribution Debtors	60,273,226	61,242,962
Other Services	397,739	255,116
Other Local Authorities	5,775,140	4,291,073
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	12,551,244	11,282,757
Total Gross Debtors	118,053,153	121,799,516
Less: Provision for Doubtful Debts	(51,178,516)	(52,107,191)
Total Trade Debtors	66,874,637	69,692,325
Prepayments	5,203,242	1,908,548
Total	72,077,880	71,600,874

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade Creditors	12,715,399	12,222,949
Grants	468,695	342,860
Revenue Commissioners	4,483,200	4,561,061
Other Local Authorities	231,234	56,984
Other Creditors	256,933	276,366
	18,155,461	17,460,221
Accruals	84,166,737	70,101,675
Deferred Income	38,833,446	42,526,333
Add: Current Portion of Loans Payable (Note 7)	16,491,884	18,323,373
Total	157,647,528	148,411,602

7. Loans Payable

(a) Movement in Loans Payable	2022	2022	2022	2022	2021
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	291,786,954	-	18,262,017	310,048,971	327,479,289
Borrowings	12,019,650	-	-	12,019,650	6,781,850
Repayment of Principal	(15,275,065)	-	(2,663,649)	(17,938,714)	(18,594,695)
Early Redemptions	(13,125,140)	-	(1,885,226)	(15,010,365)	(5,617,473)
Other Adjustments	(340,060)	-	-	(340,060)	-
	275,066,339	-	13,713,143	288,779,481	310,048,971
Less: Current Portion of Loans Payable				16,491,884	18,323,373
Total amounts falling due after one year				272,287,597	291,725,598

(b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	134,102,841	-	-	134,102,841	136,089,413
<u>Non Mortgage</u>					
Assets/Grants	28,916,222	-	6,837,607	35,753,829	40,333,445
Revenue Funding	-	-	-	-	-
Bridging Finance	46,784,880	-	-	46,784,880	54,306,136
Recoupable	61,505,494	-	6,875,536	68,381,030	75,286,434
Shared Ownership Rented Equity	3,756,902	-	-	3,756,902	4,033,544
Balance at 31st December	275,066,339	-	13,713,143	288,779,481	310,048,971
Less: Current Portion of Loans Payable				16,491,884	18,323,373
Total Amounts Due after one year				272,287,597	291,725,598

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022	2021
	€	€
Opening Balance at 1st January	43,477,273	37,230,913
Deposits received	7,720,639	11,100,037
Deposits repaid	(1,815,634)	(4,853,677)
Closing Balance at 31st December	49,382,278	43,477,273

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2022	2022	2022	2022	2022	2022	2022	2022	2021
	Balance @	Purchased	Transfers	Disposals/ Statutory T/F's	Revaluation	Historical Cost	Balance @	Balance @	Balance @
	01/01/2022		WIP			Adjustments	31/12/2022	31/12/2022	31/12/2021
	€	€	€	€	€	€	€	€	€
Grants	619,637,703	15,208,664	-	-	-	(224,786)	634,621,581	619,637,703	
Loans	163,091,058	-	-	-	-	-	163,091,058	163,091,058	
Revenue Funded	14,904,037	116,471	-	(58,208)	-	-	14,962,301	14,904,037	
Leases	11,127,065	1,364,866	-	(635,697)	-	-	11,856,234	11,127,065	
Development Contributions	92,270,672	-	-	-	-	-	92,270,672	92,270,672	
Tenant Purchase Annuities	-	-	-	-	-	-	-	-	
Unfunded	133,020,551	34,942,235	-	(2,271,611)	-	-	165,691,176	133,020,551	
Historical	2,064,609,980	1,667,054	-	(334,000)	-	(1,947,460)	2,063,995,575	2,064,609,980	
Other	36,588,216	273,869	-	(108,072)	-	-	36,754,013	36,588,216	
Total Gross Funding	3,135,249,283	53,573,159	-	(3,407,588)	-	(2,172,246)	3,183,242,609	3,135,249,283	
Less: Amortised							(151,139,424)	(146,052,907)	
Total *							3,032,103,185	2,989,196,377	

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2022		2022		2022		2022		2021	
	Balance @ 01/01/2022	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2022	Balance @ 31/12/2021	€	€	€
Development Contributions Balances										
(i)	179,499,832	-	13,854,527	52,531,808	(33,609,422)	184,567,691	179,499,832			
Capital Account Balances including Asset Formation and Enhancement										
(ii)	(50,973,868)	(1,887,057)	102,501,771	49,767,562	45,148,871	(60,446,263)	(50,973,868)			
Voluntary & Affordable Housing Balances										
- Voluntary Housing	(353,884)	-	5,228,589	5,186,533	1,600	(394,341)	(353,884)			
- Affordable Housing	(4,254,318)	-	19,916	-	-	(4,274,233)	(4,254,318)			
Reserves Created for Specific Purposes										
(iv)	150,676,432	-	13,037,951	5,985,001	9,909,876	153,533,357	150,676,432			
Net Capital Balances										
	274,594,195	(1,887,057)	134,642,755	113,470,904	21,450,925	272,986,211	274,594,195			
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)										
(v)						(81,521,083)	(93,306,858)			
Interest in Associated Companies										
(vi)						2	124,464			
Total Other Balances										
						191,465,130	181,411,800			

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2022	2021
	€	€
Net WIP and Preliminary Expenses (Note 2)	(7,228,444)	(12,441,591)
Capital Balances (Note 10)	272,986,211	274,594,195
Capital Balance Surplus/(Deficit) at 31st December	265,757,767	262,152,604

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	262,152,604	236,469,998
Expenditure	179,234,011	146,188,003
<u>Income</u>		
- Grants	88,972,976	62,785,655
- Loans	-	-
- Other	63,223,126	66,343,836
Total Income	152,196,103	129,129,491
Net Revenue Transfers	30,643,071	42,741,118
Closing Balance	265,757,767	262,152,604

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2022	2022	2022	2021
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	138,710,800	2,655,187	141,365,987	141,687,292
Mortgage Loans/Equity Payable (Note 7)	(134,102,841)	(3,756,902)	(137,859,743)	(140,122,956)
Surplus/(Deficit) in Funding @ 31st of Decembe	4,607,958	(1,101,715)	3,506,244	1,564,336

NOTE: Cash on Hand relating to Redemptions and Relending

331,432

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2022	2022	2022	2021
	€	€	€	€
Expenditure	(1,511,877)	29,560	(1,482,317)	(1,885,322)
Charged to Jobs	1,511,877	-	1,511,877	1,999,097
Surplus/(Deficit) for Year	-	29,560	29,560	113,775
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	-	29,560	29,560	113,775

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2022	2022	2022	2021
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(3,566,405)	(3,566,405)	(4,174,801)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(7,918,614)	(7,918,614)	(12,039,389)
Principal Repaid - Finance Leases	-	(1,061,018)	(1,061,018)	(1,019,555)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	12,718,929	(43,362,000)	(30,643,071)	(42,741,118)
Surplus/(Deficit) for Year	12,718,929	(55,908,037)	(43,189,108)	(59,974,864)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2022		2021	
	Appendix No	€		€	
State Grants & Subsidies	3	88,902,594	27.8%	134,766,643	37.8%
Contributions from other Local Authorities		4,493,314	1.4%	2,519,783	0.7%
Goods and Services	4	65,838,724	20.6%	62,353,320	17.5%
		159,234,632	49.9%	199,639,747	56.0%
Local Property Tax		8,698,895	2.7%	7,503,957	2.1%
Rates		151,293,793	47.4%	149,291,077	41.9%
Total Income		319,227,320	100.0%	356,434,781	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	79,934,862	7,750,245	87,685,106	89,124,532	1,439,425	84,028,141	84,028,141	84,028,141	85,374,356	85,374,356	(1,346,214)	93,211	
Roads Transportation & Safety	34,235,143	1,128,715	35,363,859	32,743,938	(2,619,921)	9,684,149	9,684,149	9,684,149	8,313,799	8,313,799	1,370,351	(1,249,570)	
Water Services	17,261,184	3,637,894	20,899,078	19,384,972	(1,514,107)	19,353,548	19,353,548	19,353,548	18,043,828	18,043,828	1,309,720	(204,386)	
Development Management	24,259,274	3,861,067	28,120,340	24,902,809	(3,217,532)	7,495,298	7,495,298	7,495,298	5,554,395	5,554,395	1,940,903	(1,276,629)	
Environmental Services	45,289,429	4,363,026	49,652,454	49,434,949	(217,505)	10,187,381	10,187,381	10,187,381	7,274,442	7,274,442	2,912,939	2,695,435	
Recreation & Amenity	49,984,433	12,299,086	62,283,519	52,295,344	(9,988,175)	4,191,423	4,191,423	(482,100)	3,709,323	2,675,599	1,033,724	(8,954,451)	
Agriculture, Education, Health & Welfare	1,245,320	72,257	1,317,577	1,524,993	207,417	478,311	478,311	478,311	307,667	307,667	170,644	378,061	
Miscellaneous Services	23,828,175	22,795,748	46,623,923	30,375,071	(16,248,852)	23,816,379	23,816,379	13,201,029	12,488,912	12,488,912	24,528,496	8,279,644	
Total Divisions	276,037,820	55,908,037	331,945,857	299,786,608	(32,159,248)	159,234,632	159,234,632	12,718,929	171,953,561	140,032,997	31,920,564	(238,685)	
Local Property Tax						8,698,895	8,698,895	8,698,895	7,514,600	7,514,600	1,184,295	1,184,295	
Rates						151,293,793	151,293,793	151,293,793	152,239,000	152,239,000	(945,206)	(945,206)	
Dr/Cr Balance													
Total Divisions						159,992,688	159,992,688	159,992,688	159,753,600	159,753,600	239,088	239,089	
Surplus/(Deficit) for Year	276,037,820	55,908,037	331,945,857	299,786,608	(32,159,248)	319,227,320	319,227,320	12,718,929	331,946,249	299,786,597	32,159,652	404	

17. Net Cash Inflow/(Outflow) from Operating Activities

	2022
	€
Operating Surplus/(Deficit) for Year	393
(Increase)/Decrease in Stocks	(29,560)
(Increase)/Decrease in Trade Debtors	(477,006)
Increase/(Decrease) in Creditors Less than One Year	9,235,926
	<u>8,729,753</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	5,067,859
Increase/(Decrease) in Reserves created for specific purposes	2,856,925
	<u>7,924,783</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(40,457)
(Increase)/Decrease in Affordable Housing Balances	(19,916)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(9,472,395)
	<u>(9,532,767)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(6,463,490)
Increase/(Decrease) in Mortgage Loans	(1,986,571)
Increase/(Decrease) in Asset/Grant Loans	(4,579,616)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(7,521,256)
Increase/(Decrease) in Recoupable Loans	(6,905,404)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(276,642)
Increase/(Decrease) in Finance Leasing	303,848
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,831,489
Increase/(Decrease) in Long Term Creditors - Deferred Income	15,094,396
	<u>(10,503,246)</u>

21. Increase/(Decrease) in Reserve Financing

	2022
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	11,785,775
(Increase)/Decrease in Reserves in Associated Companies	(124,462)
	<u>11,661,313</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	27,224,190
Increase/(Decrease) in Cash at Bank/Overdraft	(9,605,747)
Increase/(Decrease) in Cash in Transit	1,779,546
	<u>19,397,988</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for quarter 1 of 2022, at a cost of €62 million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2022

	2022	2021
	€	€
<u>Payroll</u>		
- Salary & Wages	79,321,464	72,975,754
- Pensions (Incl. Gratuities)	19,173,323	17,056,048
- Other Costs	-	-
Total	98,494,786	90,031,802
<u>Operational Expenses</u>		
- Purchase of Equipment	2,095,053	1,017,133
- Repairs & Maintenance	2,075,119	2,155,684
- Contract Payments	28,440,300	22,421,837
- Agency Services	55,939,340	49,216,844
- Machinery Yard Charges (Incl Plant Hire)	4,351,249	2,442,887
- Purchase of Materials & Issues from Stores	3,183,489	2,718,115
- Payments of Subsidies & Grants	15,465,251	72,522,124
- Members Costs	412,998	345,296
- Travelling & Subsistence	712,664	502,868
- Consultancy & Professional Fees Payments	5,314,843	4,616,364
- Energy Costs	5,905,295	4,558,968
- Other	22,629,286	19,949,951
Total	146,524,888	182,468,071
<u>Administration Expenses</u>		
- Communication Expenses	1,266,511	1,161,934
- Training	1,003,834	815,227
- Printing & Stationery	433,133	421,221
- Contributions to Other Bodies	2,748,585	2,080,993
- Other	6,298,806	5,089,769
Total	11,750,870	9,569,144
<u>Establishment Expenses</u>		
- Rent & Rates	1,843,755	1,790,572
- Other	1,018,368	1,061,085
Total	2,862,124	2,851,656
Financial Expenses	7,728,384	9,583,488
Miscellaneous Expenses	8,676,769	1,955,622
Total Expenditure	276,037,820	296,459,784

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	11,911,244	493,648	21,689,988	14,648	22,198,284	
A02 Housing Assessment, Allocation and Transfer	1,775,752	-	37,883	8,060	45,942	
A03 Housing Rent and Tenant Purchase Administration	2,032,077	-	37,966	7,362	45,328	
A04 Housing Community Development Support	2,151,034	-	43,320	9,216	52,536	
A05 Administration of Homeless Service	3,420,196	-	22,870	365,711	388,581	
A06 Support to Housing Capital & Affordable Prog.	9,288,524	6,463,478	71,486	15,209	6,550,173	
A07 RAS Programme	46,255,333	42,558,302	4,648,710	4,126	47,211,138	
A08 Housing Loans	4,882,569	99,724	4,085,587	5,488	4,190,799	
A09 Housing Grants	3,327,419	2,231,244	13,988	2,976	2,248,208	
A11 Agency & Recoupable Services	2,007,623	897,085	9,236	1,965	908,285	
A12 Housing Assistance Programme	633,334	170,719	14,965	3,184	188,868	
Total Including Transfers to/from Reserves	87,685,106	52,914,200	30,675,998	437,943	84,028,141	
Less: Transfers to/from Reserves	7,750,245	-	-	-	-	
Total Excluding Transfers to/from Reserves	79,934,862	52,914,200	30,675,998	437,943	84,028,141	

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-	
B02 NS Road - Maintenance and Improvement	-	-	-	-	-	
B03 Regional Road - Maintenance and Improvement	8,324,194	2,622,621	186,579	25,797	2,834,996	
B04 Local Road - Maintenance and Improvement	12,846,945	1,957,223	218,760	19,106	2,195,089	
B05 Public Lighting	4,892,155	582,502	11,295	2,403	596,200	
B06 Traffic Management Improvement	3,315,318	98,000	66,456	7,448	171,904	
B07 Road Safety Engineering Improvement	-	-	-	-	-	
B08 Road Safety Promotion/Education	2,834,905	128,562	50,319	10,705	189,586	
B09 Maintenance & Management of Car Parking	835,284	-	2,107,967	26	2,107,993	
B10 Support to Roads Capital Prog.	1,829,809	-	50,776	10,803	61,578	
B11 Agency & Recoupable Services	485,249	-	1,526,326	476	1,526,803	
Total Including Transfers to/from Reserves	35,363,859	5,388,908	4,218,478	76,764	9,684,149	
Less: Transfers to/from Reserves	1,128,715	-	-	-	-	
Total Excluding Transfers to/from Reserves	34,235,143	5,388,908	4,218,478	76,764	9,684,149	

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	12,473,587	3,425,274	9,066,918	-	12,492,192	
C02 Operation and Maintenance of Waste Water Treatment	5,976,933	-	5,979,076	-	5,979,076	
C03 Collection of Water and Waste Water Charges	-	-	-	-	-	
C04 Operation and Maintenance of Public Conveniences	711,262	-	25,959	1,575	27,534	
C05 Admin of Group and Private Installations	2,761	2,254	-	-	2,254	
C06 Support to Water Capital Programme	586,001	-	586,001	-	586,001	
C07 Agency & Recoupable Services	-	-	-	-	-	
C08 Local Authority Water & Sanitary Services	1,148,533	30,542	136,080	99,870	266,492	
Total Including Transfers to/from Reserves	20,899,078	3,458,070	15,794,034	101,444	19,353,548	
Less: Transfers to/from Reserves	3,637,894	-	-	-	-	
Total Excluding Transfers to/from Reserves	17,261,184	3,458,070	15,794,034	101,444	19,353,548	

SERVICE DIVISION D

Development Management

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	2,796,063	-	58,805	11,908	70,713	
D02 Development Management	8,723,897	16,138	2,206,211	34,555	2,256,903	
D03 Enforcement	826,862	12,500	136,230	2,888	151,618	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	707,342	-	20,394	2,185	22,579	
D05 Tourism Development and Promotion	1,406,793	9,000	77,089	386	86,475	
D06 Community and Enterprise Function	2,237,417	773,830	40,707	6,533	821,070	
D07 Unfinished Housing Estates	-	-	-	-	-	
D08 Building Control	1,991,165	-	268,882	7,912	276,794	
D09 Economic Development and Promotion	6,907,204	2,179,563	78,160	102,052	2,359,776	
D10 Property Management	1,492,369	-	593,828	3,838	597,666	
D11 Heritage and Conservation Services	1,031,229	848,112	2,962	630	851,704	
D12 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	28,120,340	3,839,143	3,483,267	172,888	7,495,298	
Less: Transfers to/from Reserves	3,861,067	-	-	-	-	
Total Excluding Transfers to/from Reserves	24,259,274	3,839,143	3,483,267	172,888	7,495,298	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	3,540,245	-	25,604	5,447	31,051	
E02 Op & Mtce of Recovery & Recycling Facilities	3,755,445	88,775	1,808,849	38,634	1,936,258	
E03 Op & Mtce of Waste to Energy Facilities	854,418	-	-	3,253,656	3,253,656	
E04 Provision of Waste to Collection Services	-	-	-	-	-	
E05 Litter Management	1,367,145	30,000	81,722	5,836	117,558	
E06 Street Cleaning	8,326,898	-	153,680	32,696	186,376	
E07 Waste Regulations, Monitoring and Enforcement	1,111,840	331,870	143,737	3,157	478,764	
E08 Waste Management Planning	273,782	81,050	4,329	1,228	86,607	
E09 Maintenance and Upkeep of Burial Grounds	2,324,099	-	1,598,878	9,933	1,608,811	
E10 Safety of Structures and Places	1,093,897	-	20,708	4,406	25,114	
E11 Operation of Fire Service	23,417,625	-	-	-	-	
E12 Fire Prevention	188,479	-	1,065,570	813	1,066,383	
E13 Water Quality, Air and Noise Pollution	2,176,118	-	1,196,442	5,731	1,202,172	
E14 Agency & Recoupable Services	-	-	-	-	-	
E15 Climate Change and Flooding	1,222,462	182,487	10,014	2,130	194,631	
Total Including Transfers to/from Reserves	49,652,454	714,182	6,109,532	3,363,667	10,187,381	
Less: Transfers to/from Reserves	4,363,026	-	-	-	-	
Total Excluding Transfers to/from Reserves	45,289,429	714,182	6,109,532	3,363,667	10,187,381	

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	519,272	-	199,035	1,490	200,525	
F02 Operation of Library and Archival Service	17,029,370	457,834	287,149	54,261	799,244	
F03 Op. Mtce & Imp of Outdoor Leisure Areas	23,497,120	-	1,121,406	92,767	1,214,173	
F04 Community Sport and Recreational Development	8,357,742	730,808	74,389	15,770	820,967	
F05 Operation of Arts Programme	12,880,015	466,815	197,990	9,608	674,413	
F06 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	62,283,519	1,655,457	1,879,969	173,897	3,709,323	
Less: Transfers to/from Reserves	12,299,086	-	(482,100)	-	(482,100)	
Total Excluding Transfers to/from Reserves	49,984,433	1,655,457	2,362,069	173,897	4,191,423	

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME			
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-		-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	266,035		-	4,260	906	5,166
G03 Coastal Protection	-		-	-	-	-
G04 Veterinary Service	962,455		76,254	356,701	947	433,902
G05 Educational Support Services	89,086		39,021	183	39	39,243
G06 Agency & Recoupable Services	-		-	-	-	-
Total Including Transfers to/from Reserves	1,317,577		115,275	361,144	1,892	478,311
Less: Transfers to/from Reserves	72,257		-	-	-	-
Total Excluding Transfers to/from Reserves	1,245,320		115,275	361,144	1,892	478,311

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit/Loss Machinery Account	-	-	-	-	-	
H02 Profit/Loss Stores Account	377,125	-	-	-	-	
H03 Administration of Rates	42,313,815	11,648,586	10,684,548	7,598	22,340,732	
H04 Franchise Costs	511,828	-	8,585	1,826	10,412	
H05 Operation of Morgue and Coroner Expenses	-	-	-	-	-	
H06 Weighbridges	4,562	-	-	-	-	
H07 Operation of Markets and Casual Trading	4,590	-	61,903	-	61,903	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	2,705,730	-	16,394	3,488	19,882	
H10 Motor Taxation	-	-	-	-	-	
H11 Agency & Recoupable Services	706,273	9,168,774	5,263,800	151,906	14,584,479	
Total Including Transfers to/from Reserves	46,623,923	20,817,360	16,035,230	164,818	37,017,408	
Less: Transfers to/from Reserves	22,795,748	-	13,201,029	-	13,201,029	
Total Excluding Transfers to/from Reserves	23,828,175	20,817,360	2,834,201	164,818	23,816,379	
TOTAL ALL DIVISIONS (Excluding Transfers)	276,037,820	88,902,594	65,838,724	4,493,314	159,234,632	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022	2021
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	52,869,015	42,159,471
Road Transportation & Safety	3,914,446	3,914,446
Water Services	3,458,070	8,010,283
Development Management	826,286	602,859
Environmental Services	-	-
Recreation & Amenity	75,000	107,258
Agriculture, Food & The Marine	-	-
Miscellaneous Services	20,742,460	70,816,350
	81,885,277	125,610,666
Other Departments and Bodies		
TII Transport Infrastructure Ireland	582,502	428,453
Tourism, Culture, Arts, Gaeltacht, Sport & Media	-	437,130
National Transport Authority	891,960	994,330
Social Protection	-	-
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	50,000	49,864
Transport	-	-
Justice	-	-
Agriculture & Marine	76,254	3,350
Enterprise, Trade & Employment	2,109,110	4,600,980
Rural & Community Development	654,748	201,172
Environment, Climate & Communications	625,407	545,720
Food Safety Authority of Ireland	-	-
Other	2,027,337	1,894,979
	7,017,318	9,155,977
TOTAL	88,902,594	134,766,643

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	26,233,337	25,754,458
Housing Loans Interest & Charges	3,211,678	3,131,819
Domestic Water	-	-
Commercial Water	-	-
Irish Water	15,293,504	14,377,102
Domestic Refuse	986,842	1,120,556
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	2,223,461	1,636,426
Parking Fines/Charges	2,107,846	1,594,210
Recreation & Amenity Activities	590,200	112,115
Agency Services	130,907	-
Pension Contributions	2,105,936	2,126,862
Property Rental & Leasing of Land	1,395,514	1,367,987
Landfill Charges	-	-
Fire Charges	1,061,749	1,170,629
NPPR	1,049,374	1,477,438
Miscellaneous	9,448,376	8,483,718 *
	65,838,724	62,353,320
	65,838,724	62,353,320

*Includes Library Fees/Fines re-classified

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	76,011,509	44,932,910
Purchase of Land	20,237,154	2,809,392
Purchase of Other Assets/Equipment	11,388,668	11,145,760
Professional & Consultancy Fees	13,219,015	10,443,722
Other	58,377,664	76,856,219
Total Expenditure (Net of Internal Transfers)	179,234,011	146,188,003
Transfers to Revenue	12,718,929	5,291,793
Total Expenditure (Including Transfers)*	191,952,940	151,479,796
<u>INCOME</u>		
Grants and LPT	88,972,976	62,785,655
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	52,531,808	48,873,985
Property Disposals - Land	135,000	6,452,262
- LA Housing	1,751,902	549,609
- Other Property	234,015	187,461
Tenant Purchase Annuities	(3,562)	64,834
Car Parking	-	-
Other	8,573,963	10,215,684
Total Income (Net of Internal Transfers)	152,196,103	129,129,491
Transfers from Revenue	43,362,000	48,032,911
Total Income (Including Transfers) *	195,558,103	177,162,402
Surplus/(Deficit) for year	3,605,163	25,682,606
Balance (Debit)/Credit @ 1st January	262,152,604	236,469,998
Balance (Debit)/Credit @ 31st December 2022	265,757,767	262,152,604

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2022</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2022</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	43,437,957	77,247,464	71,681,362	-	3,992,004	75,673,366	2,980,000	-	182,768	45,026,626
02 ROAD TRANSPORTATION & SAFETY	(17,743,232)	30,018,389	12,723,896	-	1,983,423	14,707,319	765,000	-	20,255,829	(12,033,473)
03 WATER SERVICES	12,702,629	1,784,980	-	-	1,236,787	1,236,787	-	-	(1,343,015)	10,811,421
04 DEVELOPMENT MANAGEMENT	133,792,824	35,200,627	4,185,051	-	55,224,364	59,409,414	9,498,500	-	(33,196,188)	134,303,923
05 ENVIRONMENTAL SERVICES	21,282,804	1,896,080	-	-	-	-	1,950,000	-	(33,419)	21,303,306
06 RECREATION & AMENITY	12,695,789	17,769,284	382,667	-	242,717	625,385	3,935,000	(482,100)	14,134,083	14,103,073
07 AGRICULTURE, FOOD, & THE MARINE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	55,983,832	15,317,188	-	-	543,831	543,831	24,233,500	13,201,029	(57)	52,242,890
	262,152,604	179,234,011	88,972,976	-	63,223,126	152,196,103	43,362,000	12,718,929	-	265,757,767

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2022

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2022	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection	Amount Collected	Closing Arrears at 31/12/2022	Specific Doubtful Arrears*	% Collected
						=(B+C-D-E-F)		=(G-H)		=(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Commercial Rates	7,154,867	151,293,793	218,646	1,953,715	15,194,281	141,082,017	138,092,637	2,989,380	309,818	98.1
Rents & Annuities	7,188,806	25,810,742		-		32,999,548	25,118,248	7,881,300		76.1
Housing Loans	3,733	17,731,468		-		17,735,200	17,162,914	572,286		96.8

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

- Note 1 Rental income from Shared Ownership has been included under Housing Loans
- Note 2 Income from Tenant Purchase Annuities has been included under Housing Loans
- Note 3 Arrears brought forward is shown net of credit balances.
- Note 4 Housing Loans are showing NET of overpayments and Includes the principal and net interest due for the year.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/ Deficit	Consolidated in Local Authority accounts (Y/N)	Date of financial statements
Ardgillan Castle Ltd*	38	Associate	149,108	- 54,584	-	-	94,523	N	31/12/2021
BASE Enterprise Centre CLG*	38	Associate	577,518	- 295,480	-	-	282,038	N	31/12/2021
Balbriggan Enterprise and Training Centre CLG*	20	Associate	556,954	- 228,090	191,845	200,723	- 7,524	N	31/12/2021
Castlecragh Management CLG.	33	Associate	384,959	- 14,434	263,104	230,508	32,596	N	31/08/2022
College Business & Technology Park Management Services CLG	100	Subsidiary	-	-	-	-	-	N	31/05/2021
City of Dublin Energy Management Agency (CODEMA) Limited by Guarantee	20	Associate	809,090	- 522,485	1,574,394	1,598,536	- 24,142	N	31/12/2021
Domville Woods Property Management Company CLG.	100	Subsidiary	64,728	- 9,549	20,261	11,781	8,480	N	31/12/2020
Draiocht CLG.	33	Associate	946,862	- 635,055	1,254,467	1,231,170	23,297	N	31/12/2021
Drinan Enterprise Centre CLG*	33	Associate	604,276	- 469,366	-	-	-	N	31/12/2021
Fingal Community & Recreation Services limited by guarantee*	75	Subsidiary	627,834	- 575,025	-	-	-	N	31/12/2021
Fingal Parks & Heritage Trust Ltd.*	67	Subsidiary	31,341	- 31,338	-	-	-	N	31/12/2021
Fingal Tourism CLG.*	13	Associate	89,101	- 63,119	-	-	-	N	31/12/2021
Georges Square Management Limited	50	Subsidiary	186,992	- 204,470	-	-	-	N	31/12/2021
Hill Mill Company Limited by Guarantee *	14	Associate	420,524	- 141,476	-	-	-	N	31/12/2021
Kettle's Lane Management CLG	75	Subsidiary	156,096	- 8,927	42,900	49,769	- 6,869	N	31/12/2021
Ladyswell Property CLG.	100	Subsidiary	140,299	- 10,392	176,220	171,629	4,591	N	31/12/2020
Ladyswell Management CLG	50	Subsidiary	4,902	- 1,530	17,452	43,805	- 26,353	N	31/12/2021
MALAHIDE CASTLE AND NEWBRIDGE HOUSE LIMITED*	73	Subsidiary	5,612,913	- 5,630,295	-	-	-	N	31/12/2021
Montini Property Management Company Ltd by guarantee	43	Associate	12,175	- 1,810	6,576	6,803	- 227	N	31/12/2021
Mullhuddart Community Centre CLG	33	Associate	293,172	- 26,375	522,975	- 444,801	78,174	N	31/12/2021
Ongar Community Centre CLG.	33	Associate	215,738	- 57,589	197,451	- 219,879	- 22,428	N	31/12/2021
Parslickstown House Management CLG	50	Subsidiary	237,397	- 70,925	615,120	- 655,788	- 40,668	N	31/12/2021
Rossan Court Owners Mangament Company limited by guarnantee.	100	Subsidiary	17,067	- 4,546	34,359	34,621	- 262	N	31/12/2021
The Seamus Ennis Cultural Centre Company CLG.	14	Associate	829,082	- 352,714	489,813	- 342,844	146,969	N	31/12/2020
Tyrellstown Community Centre CLG	20	Associate	207,221	- 47,464	172,357	- 190,647	- 18,290	N	31/12/2021
Whitestown Property Management Company CLG	33	Associate	27,841	- 794	8,550	7,630	920	N	31/12/2021

Note* Company claimed abridged financial statements relief for a small company under section 353 of the Companies Act 2014

